

Wellington Fire Protection District
Minutes of the Pension Board Meeting

Opening

The Pension Board Meeting of the Wellington Fire Protection District will be called to order at 4:32 pm on March 4th, 2020 in Station 17 located at 108 E County Rd. 66, Fort Collins, Colorado.

Pledge of Allegiance

Roll Call – Sarno, Pettit, Pierson, Story, Reed - Present

M/S Sarno/Story to approve Member Tuerffs absence

Addition/Deletion to the Agenda - none

Conflicts of Interest -none

Open for Public Comment - none

Guests/Presentations:

- **2020 Actuarial Study Presentation**

Discussion regarding the Allocation report and K. Townsend will send additional copies of the Actuarial Study to the Board

Minutes of November Pension Board Meeting

M/S Pettit/Story to APPROVE Minutes of November Pension Board Meeting.

Treasurers Report – Sarno -*The end of Decembers balance shows current contribution. The state match did not make it to the account in 2019 and will show in the 2020 balance. 10,541 is what should reflect toward 2019 and the 2020 contribution will still need to be made. The COLA increase should be considered and adjusted annually every year at the June Board meeting. September meeting will show adjustments from assessed values from the county for further adjustments. The next increase will be done through Resolution in June of this year and will be retroactive to the Board motion made in December of 2019.*

District Pension Board Business

1. Nomination for Consideration for Member Snowden to serve on the Pension Board. – *Mr. Snowden will be asked to be present for the oath at a future Regular Board Meeting or Pension Board Meeting.*

M/S Sarno/Story motion to ACCEPT the nomination for Craig Snowden to be appointed to the Pension Board for a four-year term.

Other

Adjournment

M/S Sarno/Pierson to Adjourn the Pension Board meeting at 4:50 pm.

Calendar Items to Share

- Next Pension Board Meeting is Scheduled for June 1, 2020 at Station 17 in Waverly.

Station 17-Waverly

108 E County Rd. 66, Fort Collins, CO 80524

March 4th, 2020