

## **Wellington Fire Protection District**

### **Minutes of Pension Board Meeting**

#### **Opening**

The Pension Board Meeting of the Wellington Fire Protection District was called to order at 4:38 PM on December 4, 2019 in Station 17 at 108 E County Rd 66 in Fort Collins, Colorado.

#### **Pledge of Allegiance**

#### **Roll Call**

*Present -Director Reed, Director Sarno, Director Pettit, Director Pierson, Member Tuerffs  
Absent- Director Story*

*M/S Pettit/Pierson, APPROVE excused absence for Director Story; voice vote  
unanimous MOTION PASSED*

#### **Staff Present**

Townsend, K  
Gonzales, R  
Pettit, E  
Macdonald, A  
Chief Green  
Chief Nathe  
Lt. Evans  
FF. Stark  
D/O Delfs

#### **Community Present**

Sara Standing, 20844 Cattle Dr. Wellington, CO 80549

#### **Conflicts of Interest - none**

#### **Open for Public Comment - none**

Three minutes open for a community member or resident of the District to comment on items not listed on the agenda

#### **Disposition of Pension Board Minutes for September 4<sup>th</sup>, 2019**

*M/S Sarno/Pettit to APPROVE Pension Board Minutes for September 4<sup>th</sup>, 2019; voice vote  
unanimous MOTION PASSED*

#### **Treasurers Report**

Director Sarno – 3<sup>rd</sup> Quarter ending balance was \$1,484,309 which was an \$24,000 increase over the previous quarter.

#### **Old Business -None**

## **New Business**

### **1. Appoint Pension Board Member**

*Director Reed DISCUSSED. This was the end of the term for a Volunteer/Retired Member previously held by Member Dillman has come. Director Reed gave DIRECTION for A. Macdonald to send electronic self-nomination notifications for an election or a volunteer meeting night. Position to be filled at the March meeting. The eligible pool can be either a pensioner (whether they are vested or not) or a current volunteer. Chief Green stated we have four active volunteers. No action taken.*

### **2. COLA Policy**

*As stated in the Pension Board Minutes from September 4<sup>th</sup>, 2019, Director Sarno requested a COLA (Administrative) Policy be presented for reasonable review for the Board to REVIEW and ADJUST the contributions to the Pension fund. It was last reviewed in 2016 or for any adjustment to cost of living to the Pension Fund. Director Sarno REQUESTED the increase be adopted with the policy since it would be a recommended adjustment contribution from \$50.00 to \$56.37 per year of service.*

*Director Pierson expressed support for the Policy and Adjustment*

*Director Reed expressed concern for approving the increase all at one time and had preference for an increase over time.*

*Chief Green provided clarification how future funds will be separated from Revenue and a specific amount of the Mill Levy can be dedicated amount for future certifications instead of Operating Funds like the District has historically.*

*Director Reed gave DIRECTION for Chief Green and A. Macdonald to develop a policy for filling or electing vacant positions on the Pension Board.*

*M/S Sarno/Pierson to ADOPT the draft COLA Policy and the ADJUSTMENT to \$56.37 per year of service. Voice vote unanimous; motion APPROVED.*

*Director Pettit REQUESTED the ADJUSTMENT be stated clearly in the minutes as the adjustment is time sensitive to January 1<sup>st</sup>. FOR THE RECORD CLARIFICATION, THE AGENDA ITEM WAS REQUESTED AT THE SEPTEMBER PENSION MEETING BY DIRECTOR SARNO.*

### **Other**

*Review of the 2020 calendar. No changes to time, location or dates requested.*

### **Calendar Announcements**

March 4<sup>th</sup> @ 4:30 pm @ Station 17 in Waverly

June 3<sup>rd</sup> @ 4:30 pm @ Station 17 in Waverly

September 2<sup>nd</sup> @ 4:30 pm @ Station 17 in Waverly

December 2<sup>nd</sup> @ 4:30 pm @ Station 17 in Waverly

## **Adjournment**

*M/S Sarno/Pettit to ADJOURN the meeting at 5:10 PM. Voice vote unanimous; motion APPROVED.*