

Station 16
8130 3rd Street
Wellington, CO 80549



Station 17
108 E County Road 66
Fort Collins, CO 80524

Wellington Fire Protection District

REGULAR BOARD MEETING AGENDA

The **Regular Board Meeting** of the Wellington Fire Protection District on **October 18th, 2023**. The meeting will be held at **Station 16** located at 8130 3rd St, Wellington, CO 80549 **at 5pm**. Please contact our administrative office for any attendance accommodations. **Zoom Meeting information is listed below.**

Pledge of Allegiance

Roll Call

Additions/Deletions to the Agenda

Conflicts of Interest

Correspondence

Chief's Report

Public Comment

Any property owner, business owner, or resident of the District that would like to comment on items not listed on the agenda may be restricted to a 3-minute limit per person.

Employee Recognition

Guests or Presentations

September monthly report – David Green

District Business

1. Resolution that Impact Fee debt is paid in full
2. Colotrust representative answers questions
3. Pension presentation
4. Debt Presentation
5. Budget
6. Resolution For Line of Credit
7. Discuss ground rules for Union contract negotiations
8. Appoint new Director

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Wellington Fire Protection District

9. Interim Chief Contract Negotiations (Executive Session)

Other

Adjournment

Zoom Meeting Information

Wellington Fire Protection District is inviting you to a scheduled Zoom meeting.

Topic: Wellington Fire Protection District's Zoom Meeting

Time: Oct 6, 2023 05:00 PM Mountain Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/7848079463>

Meeting ID: 784 807 9463

One tap mobile

+17209289299,,7848079463# US (Denver)

+13017158592,,7848079463# US (Washington DC)---

Dial by your location

- +1 720 928 9299 US (Denver)
- +1 301 715 8592 US (Washington DC)

Meeting ID: 784 807 9463

Find your local number: <https://us02web.zoom.us/j/7848079463>

Wellington Fire Protection District

Balance Sheet

As of September 30, 2023

| | <u>Sep 30, 23</u> |
|---|-----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| CASH-CAPITAL FUND | |
| 107.400 · Town Impact Fees-PW-3768 | 21,948.71 |
| 107.500 · County Impact Fees-PW-3818 | 32,284.95 |
| 107.600 · FNBO Town Impact Fees - 9432 | 200,000.00 |
| Total CASH-CAPITAL FUND | 254,233.66 |
| CASH - GENERAL FUND | |
| 107.000 · Operating - Points West - 5485 | 34,684.90 |
| 107.200 · Money Market - Points West 3800 | 1,399,443.05 |
| Total CASH - GENERAL FUND | 1,434,127.95 |
| 1072 · Bill.com Money Out Clearing | 352.48 |
| Total Checking/Savings | 1,688,714.09 |
| Other Current Assets | |
| Impact Fees Due from Gen Fund | 3,002.72 |
| OTHER CURRENT ASSETS | |
| 110.000 · Cash with County Treasurer | 17,098.00 |
| 120.000 · Property Tax Receivable | 3,048,275.40 |
| Total OTHER CURRENT ASSETS | 3,065,373.40 |
| 1-140.0 · Prepaid Expense | 38,377.33 |
| 1270 · Net Pension Asset | 1,455,898.00 |
| 1275 · Deferred Outflows - Pension | 844,801.00 |
| Total Other Current Assets | 5,407,452.45 |
| Total Current Assets | 7,096,166.54 |
| Other Assets | |
| FIXED ASSETS | |
| 150.100 · Land | 795,566.00 |
| 150.200 · Buildings and Improvements | 2,841,483.00 |
| 150.300 · Fire Equipment | 3,066,072.00 |
| 150.900 · Accumulated Depreciation | -3,550,744.00 |
| Total FIXED ASSETS | 3,152,377.00 |
| Total Other Assets | 3,152,377.00 |
| TOTAL ASSETS | <u>10,248,543.54</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · ACCOUNTS PAYABLE | 14,225.07 |
| Total Accounts Payable | 14,225.07 |
| Credit Cards | |
| 2201 · Vectra Bank Colorado | 3,084.34 |
| Total Credit Cards | 3,084.34 |
| Other Current Liabilities | |
| Due to Impact Fee Fund | 3,002.72 |
| Payroll Liabilities | |
| 2100 · Payroll Liabilities | 54,095.70 |
| 2120 · Colorado Unemployment | 41.56 |
| 2170 · End Leave Payout | 59,246.99 |
| Total Payroll Liabilities | 113,384.25 |
| 2023 · SH of Colorado - Hwy 1 | 139,000.00 |
| 2024 · Larimer Cty Impact Fees for Hwy | 227,920.00 |
| 220.100 · Deferred Property Tax Revenue | 3,048,274.76 |
| 2250 · Accrued Interest Payable | 2,353.46 |

12:43 PM

10/13/23

Accrual Basis

Wellington Fire Protection District

Monthly Disbursements

As of September 30, 2023

| Type | Date | Num | Name | Memo | Clr | Split | Debit | Credit | Balance |
|--|------------|---------|-----------------------|-----------------|-----|------------------|-------------------|-------------------|---------------------|
| CASH-CAPITAL FUND | | | | | | | | | 250,888.10 |
| 107.400 · Town Impact Fees-PW-3768 | | | | | | | | | 18,616.77 |
| Deposit | 09/17/2023 | | | Interest | X | 4020 · EAR... | 6.92 | | 18,623.69 |
| Deposit | 09/20/2023 | | | Deposit | X | 4015 · IMPA... | 3,325.02 | | 21,948.71 |
| Total 107.400 · Town Impact Fees-PW-3768 | | | | | | | 3,331.94 | 0.00 | 21,948.71 |
| 107.500 · County Impact Fees-PW-3818 | | | | | | | | | 32,271.33 |
| Deposit | 09/15/2023 | | | Interest | X | 4020 · EAR... | 13.62 | | 32,284.95 |
| Total 107.500 · County Impact Fees-PW-3818 | | | | | | | 13.62 | 0.00 | 32,284.95 |
| 107.600 · FNBO Town Impact Fees - 9432 | | | | | | | | | 200,000.00 |
| Total 107.600 · FNBO Town Impact Fees - 9432 | | | | | | | | | 200,000.00 |
| Total CASH-CAPITAL FUND | | | | | | | 3,345.56 | 0.00 | 254,233.66 |
| CASH - GENERAL FUND | | | | | | | | | 1,607,955.07 |
| 107.000 · Operating - Points West - 5485 | | | | | | | | | 119,008.69 |
| Check | 09/01/2023 | | Lumen/Century ... | Internet | X | 6010 · Utilities | | 348.14 | 118,660.55 |
| Bill Pmt -Check | 09/01/2023 | EFT... | Larimer County ... | | | 2000 · ACC... | | 429.86 | 118,230.69 |
| Bill Pmt -Check | 09/01/2023 | EFT... | Green & Associa... | | | 2000 · ACC... | | 5,187.50 | 113,043.19 |
| Bill Pmt -Check | 09/01/2023 | EFT... | Wellington Profe... | | | 2000 · ACC... | | 830.80 | 112,212.39 |
| Bill Pmt -Check | 09/01/2023 | EFT... | Northern Colora... | | | 2000 · ACC... | | 291.89 | 111,920.50 |
| Bill Pmt -Check | 09/01/2023 | EFT... | Northern Colora... | | | 2000 · ACC... | | 46.86 | 111,873.64 |
| Bill Pmt -Check | 09/01/2023 | EFT... | O'Reilly Auto | | | 2000 · ACC... | | 51.96 | 111,821.68 |
| Bill Pmt -Check | 09/01/2023 | EFT... | Frank Parts Co... | | | 2000 · ACC... | | 61.49 | 111,760.19 |
| Bill Pmt -Check | 09/01/2023 | EFT... | Rocky Mountain ... | HRA Empl... | X | 2000 · ACC... | | 218.75 | 111,541.44 |
| Bill Pmt -Check | 09/01/2023 | EFT... | Express Employ... | | | 2000 · ACC... | | 1,347.13 | 110,194.31 |
| Bill | 09/06/2023 | 2537 | Nicoletti-Flater A... | | | 2000 · ACC... | 235.00 | | 110,429.31 |
| Bill Pmt -Check | 09/06/2023 | EFT... | Nicoletti-Flater A... | | | 2000 · ACC... | | 235.00 | 110,194.31 |
| Bill Pmt -Check | 09/06/2023 | EFT... | ICC- | | | 2000 · ACC... | | 146.25 | 110,048.06 |
| Bill Pmt -Check | 09/06/2023 | EFT... | Fire Marshal Ser... | | | 2000 · ACC... | | 600.00 | 109,448.06 |
| Check | 09/06/2023 | EFT... | Fire And Police ... | | X | 2140 · FPP... | | 12,105.97 | 97,342.09 |
| General Journal | 09/07/2023 | 2022... | | 8.26.23 - 9... | X | 5010 · Salar... | | 42,035.92 | 55,306.17 |
| General Journal | 09/07/2023 | 2022... | | 8.26.23 - 9... | X | 5010 · Salar... | | 8,844.26 | 46,461.91 |
| Transfer | 09/08/2023 | | | Funds Tran... | X | 107.200 · M... | 100,000.00 | | 146,461.91 |
| Deposit | 09/08/2023 | | | Deposit | X | 5260 · Unifo... | 262.41 | | 146,724.32 |
| Bill Pmt -Check | 09/11/2023 | ACH | Standard Insura... | Pay online | X | 2000 · ACC... | | 822.45 | 145,901.87 |
| Bill Pmt -Check | 09/13/2023 | ACH | BankCard Center | | X | 2000 · ACC... | | 1,906.65 | 143,995.22 |
| Bill Pmt -Check | 09/14/2023 | ACH | Poudre Valley R... | County Ro... | X | 2000 · ACC... | | 330.34 | 143,664.88 |
| Check | 09/19/2023 | EFT... | Fire And Police ... | | X | 2140 · FPP... | | 11,244.89 | 132,419.99 |
| Check | 09/20/2023 | EFT... | Paylocity | | X | 7060 · Payr... | | 595.19 | 131,824.80 |
| Check | 09/20/2023 | eft | Anthem Blue Cr... | | X | 5210 · Healt... | | 11,469.24 | 120,355.56 |
| General Journal | 09/21/2023 | 2022... | | 9.3.23 - 9.1... | X | 5010 · Salar... | | 39,990.20 | 80,365.36 |
| General Journal | 09/21/2023 | 2022... | | 9.3.23 - 9.1... | X | 5010 · Salar... | | 8,925.23 | 71,440.13 |
| Bill Pmt -Check | 09/26/2023 | EFT... | Haynie & Compa... | | | 2000 · ACC... | | 12,000.00 | 59,440.13 |
| Bill Pmt -Check | 09/26/2023 | | Xcel Energy | 839773058 | | 2000 · ACC... | | 957.54 | 58,482.59 |
| Bill Pmt -Check | 09/26/2023 | EFT... | First Responder ... | | | 2000 · ACC... | | 1,500.00 | 56,982.59 |
| Bill Pmt -Check | 09/26/2023 | EFT... | Republic Services | Waste Ser... | | 2000 · ACC... | | 198.77 | 56,783.82 |
| Bill Pmt -Check | 09/26/2023 | EFT... | ICC- | | | 2000 · ACC... | | 1,023.00 | 55,760.82 |
| Bill Pmt -Check | 09/26/2023 | EFT... | Colorado Depart... | | | 2000 · ACC... | | 791.20 | 54,969.62 |
| Check | 09/28/2023 | 9999 | David Chopp_Re... | | X | 5230 · FPP... | | 483.78 | 54,485.84 |
| Total 107.000 · Operating - Points West - 5485 | | | | | | | 100,497.41 | 165,020.26 | 54,485.84 |
| 107.200 · Money Market - Points West 3800 | | | | | | | | | 1,445,708.67 |
| Transfer | 09/08/2023 | | | Funds Tran... | X | 107.000 · O... | | 100,000.00 | 1,345,708.67 |
| General Journal | 09/10/2023 | 2022... | | | X | 4010 · PRO... | 48,601.27 | | 1,394,309.94 |
| General Journal | 09/11/2023 | 2022... | | | X | 4017 · MIS... | 2,680.30 | | 1,396,990.24 |
| Deposit | 09/15/2023 | | | Interest | X | 4020 · EAR... | 2,452.81 | | 1,399,443.05 |
| Total 107.200 · Money Market - Points West 3800 | | | | | | | 53,734.38 | 100,000.00 | 1,399,443.05 |
| 108.000 · Operating - 1st National Bank | | | | | | | | | 43,237.71 |
| Total 108.000 · Operating - 1st National Bank | | | | | | | | | 43,237.71 |
| Total CASH - GENERAL FUND | | | | | | | 154,231.79 | 265,020.26 | 1,497,166.60 |
| 1072 · Bill.com Money Out Clearing | | | | | | | | | 352.48 |
| Total 1072 · Bill.com Money Out Clearing | | | | | | | | | 352.48 |
| TOTAL | | | | | | | 157,577.35 | 265,020.26 | 1,751,752.74 |

Wellington Fire Protection District Profit & Loss Budget Performance

September 2023

| | Sep 23 | Budget | \$ Over Budget | Jan - Sep 23 | YTD Budget | \$ Over Budget | Annual Budget |
|--|------------|------------|----------------|--------------|--------------|----------------|---------------|
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| Tax Levy Revenue | | | | | | | |
| 4010 · PROPERTY TAXES | 24,684.08 | 51,398.70 | -26,714.62 | 2,989,128.18 | 3,006,129.73 | -17,001.55 | 3,062,694.01 |
| 4013 · Tax Rebate Payment | 0.00 | -1,189.00 | 1,189.00 | 0.00 | -10,702.00 | 10,702.00 | -14,269.00 |
| 4011 · DELQ TAX & INTEREST | 998.53 | | | 2,389.48 | | | |
| 4012 · SPECIFIC OWNERSHIP | 21,930.98 | 20,625.00 | 1,305.98 | 170,064.45 | 160,183.00 | 9,881.45 | 214,390.00 |
| Total Tax Levy Revenue | 47,613.59 | 70,834.70 | -23,221.11 | 3,161,582.11 | 3,155,610.73 | 5,971.38 | 3,262,815.01 |
| Non Tax Levy Revenue | | | | | | | |
| 4014 · WILDLAND FIREFIGHTING | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 150,000.00 |
| 4015 · IMPACT FEES | 4,826.38 | | | 38,473.17 | | | |
| 4016 · SERVICE FEES | 0.00 | 1,167.00 | -1,167.00 | 24,094.00 | 10,503.00 | 13,591.00 | 14,000.00 |
| 4017 · MISCELLANEOUS | 2,680.30 | 417.00 | 2,263.30 | 18,237.05 | 3,749.00 | 14,488.05 | 5,000.00 |
| 4018 · DONATIONS | 0.00 | 2,083.00 | -2,083.00 | 25,620.00 | 18,751.00 | 6,869.00 | 25,000.00 |
| 4019 · GRANTS | 0.00 | 1,767.00 | -1,767.00 | 0.00 | 15,899.00 | -15,899.00 | 21,200.00 |
| 1.400.0 · REVENUE | | | | | | | |
| 4020 · EARNINGS ON DEPOSITS | 2,473.35 | | | 10,469.40 | | | |
| Total 1.400.0 · REVENUE | 2,473.35 | | | 10,469.40 | | | |
| Total Non Tax Levy Revenue | 9,980.03 | 5,434.00 | 4,546.03 | 116,893.62 | 48,902.00 | 67,991.62 | 215,200.00 |
| Total Income | 57,593.62 | 76,268.70 | -18,675.08 | 3,278,475.73 | 3,204,512.73 | 73,963.00 | 3,478,015.01 |
| Gross Profit | 57,593.62 | 76,268.70 | -18,675.08 | 3,278,475.73 | 3,204,512.73 | 73,963.00 | 3,478,015.01 |
| Expense | | | | | | | |
| Personnel Costs | | | | | | | |
| 5010 · Salaries and Wages | 94,861.94 | 122,293.00 | -27,431.06 | 1,039,811.77 | 1,153,240.00 | -113,428.23 | 1,577,416.00 |
| 5030 · Overtime | 17,623.56 | 8,100.00 | 9,523.56 | 149,131.72 | 76,900.00 | 72,231.72 | 105,000.00 |
| 5020 · Wildland Salaries | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 90,000.00 |
| 5025 · District Board Compensation | 0.00 | 1,000.00 | -1,000.00 | 4,800.00 | 9,000.00 | -4,200.00 | 12,000.00 |
| 5040 · Vacation Pay/Sick Pay | 0.00 | 1,500.00 | -1,500.00 | 31,752.53 | 14,300.00 | 17,452.53 | 20,000.00 |
| 5060 · Volunteer & Reserve Pay | 0.00 | 598.00 | -598.00 | 1,750.00 | 5,382.00 | -3,632.00 | 7,176.00 |
| 5110 · Employer Taxes | 3,528.71 | 3,700.00 | -171.29 | 30,737.99 | 35,100.00 | -4,362.01 | 47,807.00 |
| 5120 · Workers Compensation | 5,801.06 | 5,002.00 | 799.06 | 54,707.05 | 45,015.00 | 9,692.05 | 60,021.00 |
| 5210 · Health, Dental & Visions Ins | 9,133.85 | 10,700.00 | -1,566.15 | 80,530.77 | 101,700.00 | -21,169.23 | 139,400.00 |
| 5220 · Other Employee Benefits | 684.04 | 2,900.00 | -2,215.96 | 2,620.60 | 27,500.00 | -24,879.40 | 37,499.00 |
| 5230 · FPPA Expense | 12,211.56 | 15,700.00 | -3,488.44 | 133,392.25 | 149,100.00 | -15,707.75 | 203,487.00 |
| 5240 · 457 Expense | 1,534.76 | 3,700.00 | -2,165.24 | 21,377.46 | 35,200.00 | -13,822.54 | 48,684.00 |
| 5260 · Uniform Expense | -143.41 | 750.00 | -893.41 | 3,289.77 | 6,750.00 | -3,460.23 | 9,000.00 |
| 5270 · Awards & Recognition | 0.00 | 179.00 | -179.00 | 336.55 | 1,609.00 | -1,272.45 | 2,146.00 |
| Total Personnel Costs | 145,236.07 | 176,122.00 | -30,885.93 | 1,554,238.46 | 1,660,796.00 | -106,557.54 | 2,359,636.00 |
| Buildings & Land | | | | | | | |
| 6010 · Utilities | 2,306.20 | 3,950.00 | -1,643.80 | 33,838.14 | 35,550.00 | -1,711.86 | 47,400.00 |
| 6020 · Station Supplies | 0.00 | 417.00 | -417.00 | 2,173.63 | 3,749.00 | -1,575.37 | 5,000.00 |
| 6030 · Building Repairs & Maintenance | 0.00 | 1,667.00 | -1,667.00 | 3,000.65 | 14,999.00 | -11,998.35 | 20,000.00 |
| Total Buildings & Land | 2,306.20 | 6,034.00 | -3,727.80 | 39,012.42 | 54,298.00 | -15,285.58 | 72,400.00 |
| Vehicles & Equipment | | | | | | | |
| 6110 · Firefighting Equipment | 0.00 | 500.00 | -500.00 | 1,142.50 | 4,500.00 | -3,357.50 | 6,000.00 |
| 6120 · Fuel Expense | 429.86 | 2,250.00 | -1,820.14 | 10,526.75 | 20,250.00 | -9,723.25 | 27,000.00 |
| 6130 · EMS Supplies | 0.00 | 500.00 | -500.00 | 1,895.65 | 4,500.00 | -2,604.35 | 6,000.00 |
| 6140 · Vehicles Repairs & Maintenance | 130.35 | 5,418.00 | -5,287.65 | 10,535.77 | 48,768.00 | -38,232.23 | 65,022.00 |
| 6150 · EMS & Firefighting Equip Maint | 0.00 | 417.00 | -417.00 | 1,897.93 | 3,749.00 | -1,851.07 | 5,000.00 |
| 6160 · Small Equipment | 0.00 | 19.00 | -19.00 | 0.00 | 168.00 | -168.00 | 225.00 |
| 6170 · PPE | 0.00 | 833.00 | -833.00 | 6,828.68 | 7,501.00 | -672.32 | 10,000.00 |
| Total Vehicles & Equipment | 560.21 | 9,937.00 | -9,376.79 | 32,827.28 | 89,436.00 | -56,608.72 | 119,247.00 |
| Communication & IT | | | | | | | |
| 6210 · I.T. Expenses | 1,655.57 | 2,971.00 | -1,315.43 | 24,245.74 | 26,741.00 | -2,495.26 | 35,654.00 |
| 6220 · Radio Maintenance | 0.00 | 208.00 | -208.00 | 1,261.43 | 1,876.00 | -614.57 | 2,500.00 |
| 6230 · Dispatch | 0.00 | 1,205.00 | -1,205.00 | 7,456.79 | 10,848.00 | -3,391.21 | 14,463.00 |
| 6240 · Computer Equip & Maintenance | 0.00 | 125.00 | -125.00 | 0.00 | 1,125.00 | -1,125.00 | 1,500.00 |
| Total Communication & IT | 1,655.57 | 4,509.00 | -2,853.43 | 32,963.96 | 40,590.00 | -7,626.04 | 54,117.00 |
| Travel & Training & Oper Supp | | | | | | | |
| 6310 · Health & Safety | 1,500.00 | 2,333.00 | -833.00 | 22,292.00 | 21,001.00 | 1,291.00 | 28,000.00 |
| 6320 · Wildland Travel Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,000.00 |
| 6330 · Training & Seminars | 0.00 | 925.00 | -925.00 | 5,407.38 | 12,200.00 | -6,792.62 | 15,000.00 |

Wellington Fire Protection District Profit & Loss Budget Performance

September 2023

| | Sep 23 | Budget | \$ Over Budget | Jan - Sep 23 | YTD Budget | \$ Over Budget | Annual Budget |
|--|--------------------|--------------------|-------------------|---------------------|---------------------|--------------------|---------------------|
| 6340 · Medical Training | 0.00 | 557.00 | -557.00 | 176.28 | 5,013.00 | -4,836.72 | 6,682.00 |
| 6350 · Firefighter Rehab | 6.20 | 42.00 | -35.80 | 208.93 | 374.00 | -165.07 | 500.00 |
| Travel & Training & Oper Supp - Other | 0.00 | | | -30.00 | | | |
| Total Travel & Training & Oper Supp | 1,506.20 | 3,857.00 | -2,350.80 | 28,054.59 | 38,588.00 | -10,533.41 | 65,182.00 |
| Managerial Expenses | | | | | | | |
| 7010 · Office Supplies | 186.00 | 158.00 | 28.00 | 1,286.27 | 1,416.00 | -129.73 | 1,890.00 |
| 7015 · Postage & Printing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7020 · Accounting & Finance | 5,187.50 | 5,000.00 | 187.50 | 66,187.50 | 70,000.00 | -3,812.50 | 90,000.00 |
| 7025 · Legal Expenses | 0.00 | 833.00 | -833.00 | 2,683.80 | 7,501.00 | -4,817.20 | 10,000.00 |
| 7030 · Professional Fees | 600.00 | 625.00 | -25.00 | 7,905.98 | 5,625.00 | 2,280.98 | 7,500.00 |
| 7040 · Leases | 0.00 | 167.00 | -167.00 | 0.00 | 1,499.00 | -1,499.00 | 2,000.00 |
| 7050 · Fees/Dues/Subscriptions | 378.05 | 153.00 | 225.05 | 7,997.49 | 8,496.00 | -498.51 | 8,960.00 |
| 7060 · Payroll Processing Fees | 595.19 | 650.00 | -54.81 | 6,580.41 | 5,850.00 | 730.41 | 7,800.00 |
| 7070 · County Treasurer Fees | 513.68 | 1,900.00 | -1,386.32 | 59,829.74 | 60,376.00 | -546.26 | 66,256.00 |
| 7080 · Bank Service Charges | | | | | | | |
| 600.236 · BANKING FEES | 0.00 | | | 32.00 | | | |
| 7080 · Bank Service Charges - Other | 0.00 | 23.00 | -23.00 | 75.91 | 213.00 | -137.09 | 282.00 |
| Total 7080 · Bank Service Charges | 0.00 | 23.00 | -23.00 | 107.91 | 213.00 | -105.09 | 282.00 |
| 7100 · Insurance Expenses | 0.00 | 2,750.00 | -2,750.00 | 15,500.00 | 24,750.00 | -9,250.00 | 33,000.00 |
| 7110 · District Board Expenses | 369.56 | 208.00 | 161.56 | 808.36 | 1,876.00 | -1,067.64 | 2,500.00 |
| 7120 · Elections Costs | 0.00 | 0.00 | 0.00 | 10,726.60 | 14,000.00 | -3,273.40 | 14,000.00 |
| 7130 · Grant Expenses | 0.00 | 267.00 | -267.00 | 0.00 | 2,399.00 | -2,399.00 | 3,200.00 |
| 7140 · Interest Expense | 0.00 | 0.00 | 0.00 | 8,440.38 | 6,777.00 | 1,663.38 | 6,777.00 |
| Total Managerial Expenses | 7,829.98 | 12,734.00 | -4,904.02 | 188,054.44 | 210,778.00 | -22,723.56 | 254,165.00 |
| Fire Prevention | | | | | | | |
| 6401 · Public Education | 0.00 | 83.00 | -83.00 | 0.00 | 751.00 | -751.00 | 1,000.00 |
| 6402 · Supplies-Enforcement | 0.00 | 235.00 | -235.00 | 961.04 | 2,118.00 | -1,156.96 | 2,823.00 |
| Total Fire Prevention | 0.00 | 318.00 | -318.00 | 961.04 | 2,869.00 | -1,907.96 | 3,823.00 |
| Capital Outlay | | | | | | | |
| 7945 · C/O - Communicaiton Equipment | 0.00 | 833.00 | -833.00 | 0.00 | 7,501.00 | -7,501.00 | 10,000.00 |
| Total Capital Outlay | 0.00 | 833.00 | -833.00 | 0.00 | 7,501.00 | -7,501.00 | 10,000.00 |
| Contingencies | | | | | | | |
| 8002 · Contingencies (Funding Reserve) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 48,997.00 |
| 8003 · Volunteer Pension Contribution | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 105,876.00 |
| Total Contingencies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 154,873.00 |
| Total Expense | 159,094.23 | 214,344.00 | -55,249.77 | 1,876,112.19 | 2,104,856.00 | -228,743.81 | 3,093,443.00 |
| Net Ordinary Income | -101,500.61 | -138,075.30 | 36,574.69 | 1,402,363.54 | 1,099,656.73 | 302,706.81 | 384,572.01 |
| Net Income | -101,500.61 | -138,075.30 | 36,574.69 | 1,402,363.54 | 1,099,656.73 | 302,706.81 | 384,572.01 |

Wellington Fire Protection District
Profit & Loss
September 2023

| | Sep 23 | Jan - Sep 23 |
|--|-----------|--------------|
| Ordinary Income/Expense | | |
| Income | | |
| Tax Levy Revenue | | |
| 4010 · PROPERTY TAXES | 24,684.08 | 2,989,128.18 |
| 4011 · DELQ TAX & INTEREST | 998.53 | 2,389.48 |
| 4012 · SPECIFIC OWNERSHIP | 21,930.98 | 170,064.45 |
| Total Tax Levy Revenue | 47,613.59 | 3,161,582.11 |
| Non Tax Levy Revenue | | |
| 4015 · IMPACT FEES | 4,826.38 | 38,473.17 |
| 4016 · SERVICE FEES | 0.00 | 24,094.00 |
| 4017 · MISCELLANEOUS | | |
| 4017 · MISCELLANEOUS - Other | 2,680.30 | 18,237.05 |
| Total 4017 · MISCELLANEOUS | 2,680.30 | 18,237.05 |
| 4018 · DONATIONS | 0.00 | 25,620.00 |
| 1.400.0 · REVENUE | | |
| 4020 · EARNINGS ON DEPOSITS | 2,473.35 | 10,469.40 |
| Total 1.400.0 · REVENUE | 2,473.35 | 10,469.40 |
| Total Non Tax Levy Revenue | 9,980.03 | 116,893.62 |
| Total Income | 57,593.62 | 3,278,475.73 |
| Gross Profit | 57,593.62 | 3,278,475.73 |
| Expense | | |
| Personnel Costs | | |
| 5010 · Salaries and Wages | | |
| 5010 · Salaries and Wages - Other | 94,861.94 | 1,039,811.77 |
| Total 5010 · Salaries and Wages | 94,861.94 | 1,039,811.77 |
| 5030 · Overtime | | |
| 5030 · Overtime - Other | 17,623.56 | 149,131.72 |
| Total 5030 · Overtime | 17,623.56 | 149,131.72 |
| 5025 · District Board Compensation | | |
| 5025 · District Board Compensation - Other | 0.00 | 4,800.00 |
| Total 5025 · District Board Compensation | 0.00 | 4,800.00 |
| 5040 · Vacation Pay/Sick Pay | | |
| 5040 · Vacation Pay/Sick Pay - Other | 0.00 | 31,752.53 |
| Total 5040 · Vacation Pay/Sick Pay | 0.00 | 31,752.53 |
| 5060 · Volunteer & Reserve Pay | | |
| 5060 · Volunteer & Reserve Pay - Other | 0.00 | 1,750.00 |
| Total 5060 · Volunteer & Reserve Pay | 0.00 | 1,750.00 |
| 5110 · Employer Taxes | | |
| 5110 · Employer Taxes - Other | 3,528.71 | 30,737.99 |
| Total 5110 · Employer Taxes | 3,528.71 | 30,737.99 |
| 5120 · Workers Compensation | | |
| 5120 · Workers Compensation - Other | 5,801.06 | 54,707.05 |
| Total 5120 · Workers Compensation | 5,801.06 | 54,707.05 |
| 5210 · Health, Dental & Visions Ins | | |
| 5210 · Health, Dental & Visions Ins - Other | 9,133.85 | 80,530.77 |
| Total 5210 · Health, Dental & Visions Ins | 9,133.85 | 80,530.77 |
| 5220 · Other Employee Benefits | | |
| 5220 · Other Employee Benefits - Other | 684.04 | 2,620.60 |
| Total 5220 · Other Employee Benefits | 684.04 | 2,620.60 |
| 5230 · FPPA Expense | | |

Wellington Fire Protection District
Profit & Loss
September 2023

| | Sep 23 | Jan - Sep 23 |
|--|------------|--------------|
| 5230 · FPPA Expense - Other | 12,211.56 | 133,392.25 |
| Total 5230 · FPPA Expense | 12,211.56 | 133,392.25 |
| 5240 · 457 Expense | | |
| 5240 · 457 Expense - Other | 1,534.76 | 21,377.46 |
| Total 5240 · 457 Expense | 1,534.76 | 21,377.46 |
| 5260 · Uniform Expense | | |
| 5260 · Uniform Expense - Other | -143.41 | 3,289.77 |
| Total 5260 · Uniform Expense | -143.41 | 3,289.77 |
| 5270 · Awards & Recognition | | |
| 5270 · Awards & Recognition - Other | 0.00 | 336.55 |
| Total 5270 · Awards & Recognition | 0.00 | 336.55 |
| Total Personnel Costs | 145,236.07 | 1,554,238.46 |
| Buildings & Land | | |
| 6010 · Utilities | | |
| 6010 · Utilities - Other | 2,306.20 | 33,838.14 |
| Total 6010 · Utilities | 2,306.20 | 33,838.14 |
| 6020 · Station Supplies | | |
| 6020 · Station Supplies - Other | 0.00 | 2,173.63 |
| Total 6020 · Station Supplies | 0.00 | 2,173.63 |
| 6030 · Building Repairs & Maintenance | | |
| 6030 · Building Repairs & Maintenance - Other | 0.00 | 3,000.65 |
| Total 6030 · Building Repairs & Maintenance | 0.00 | 3,000.65 |
| Total Buildings & Land | 2,306.20 | 39,012.42 |
| Vehicles & Equipment | | |
| 6110 · Firefighting Equipment | | |
| 6110 · Firefighting Equipment - Other | 0.00 | 1,142.50 |
| Total 6110 · Firefighting Equipment | 0.00 | 1,142.50 |
| 6120 · Fuel Expense | | |
| 6120 · Fuel Expense - Other | 429.86 | 10,526.75 |
| Total 6120 · Fuel Expense | 429.86 | 10,526.75 |
| 6130 · EMS Supplies | | |
| 6130 · EMS Supplies - Other | 0.00 | 1,895.65 |
| Total 6130 · EMS Supplies | 0.00 | 1,895.65 |
| 6140 · Vehicles Repairs & Maintenance | | |
| 6140 · Vehicles Repairs & Maintenance - Other | 130.35 | 10,535.77 |
| Total 6140 · Vehicles Repairs & Maintenance | 130.35 | 10,535.77 |
| 6150 · EMS & Firefighting Equip Maint | | |
| 6150 · EMS & Firefighting Equip Maint - Other | 0.00 | 1,897.93 |
| Total 6150 · EMS & Firefighting Equip Maint | 0.00 | 1,897.93 |
| 6170 · PPE | 0.00 | 6,828.68 |
| Total Vehicles & Equipment | 560.21 | 32,827.28 |
| Communication & IT | | |
| 6210 · I.T. Expenses | 1,655.57 | 24,245.74 |
| 6220 · Radio Maintenance | 0.00 | 1,261.43 |
| 6230 · Dispatch | 0.00 | 7,456.79 |
| Total Communication & IT | 1,655.57 | 32,963.96 |
| Travel & Training & Oper Supp | | |

Wellington Fire Protection District
Profit & Loss
September 2023

| | Sep 23 | Jan - Sep 23 |
|--|----------|--------------|
| 6310 · Health & Safety | | |
| 6310 · Health & Safety - Other | 1,500.00 | 22,292.00 |
| Total 6310 · Health & Safety | 1,500.00 | 22,292.00 |
| 6330 · Training & Seminars | | |
| 6330 · Training & Seminars - Other | 0.00 | 5,407.38 |
| Total 6330 · Training & Seminars | 0.00 | 5,407.38 |
| 6340 · Medical Training | | |
| 6340 · Medical Training - Other | 0.00 | 176.28 |
| Total 6340 · Medical Training | 0.00 | 176.28 |
| 6350 · Firefighter Rehab | | |
| 6350 · Firefighter Rehab - Other | 6.20 | 208.93 |
| Total 6350 · Firefighter Rehab | 6.20 | 208.93 |
| Travel & Training & Oper Supp - Other | 0.00 | -30.00 |
| Total Travel & Training & Oper Supp | 1,506.20 | 28,054.59 |
| Managerial Expenses | | |
| 7010 · Office Supplies | | |
| 7010 · Office Supplies - Other | 186.00 | 1,286.27 |
| Total 7010 · Office Supplies | 186.00 | 1,286.27 |
| 7020 · Accounting & Finance | | |
| 7020 · Accounting & Finance - Other | 5,187.50 | 66,187.50 |
| Total 7020 · Accounting & Finance | 5,187.50 | 66,187.50 |
| 7025 · Legal Expenses | | |
| 7025 · Legal Expenses - Other | 0.00 | 2,683.80 |
| Total 7025 · Legal Expenses | 0.00 | 2,683.80 |
| 7030 · Professional Fees | | |
| 7030 · Professional Fees - Other | 600.00 | 7,905.98 |
| Total 7030 · Professional Fees | 600.00 | 7,905.98 |
| 7050 · Fees/Dues/Subscriptions | | |
| 7050 · Fees/Dues/Subscriptions - Other | 378.05 | 7,997.49 |
| Total 7050 · Fees/Dues/Subscriptions | 378.05 | 7,997.49 |
| 7060 · Payroll Processing Fees | 595.19 | 6,580.41 |
| 7070 · County Treasurer Fees | | |
| 7070 · County Treasurer Fees - Other | 513.68 | 59,829.74 |
| Total 7070 · County Treasurer Fees | 513.68 | 59,829.74 |
| 7080 · Bank Service Charges | | |
| 600.236 · BANKING FEES | 0.00 | 32.00 |
| 7080 · Bank Service Charges - Other | 0.00 | 75.91 |
| Total 7080 · Bank Service Charges | 0.00 | 107.91 |
| 7100 · Insurance Expenses | | |
| 7100 · Insurance Expenses - Other | 0.00 | 15,500.00 |
| Total 7100 · Insurance Expenses | 0.00 | 15,500.00 |
| 7110 · District Board Expenses | | |
| 7110 · District Board Expenses - Other | 369.56 | 808.36 |
| Total 7110 · District Board Expenses | 369.56 | 808.36 |
| 7120 · Elections Costs | | |
| 7120 · Elections Costs - Other | 0.00 | 10,726.60 |
| Total 7120 · Elections Costs | 0.00 | 10,726.60 |

Wellington Fire Protection District

Profit & Loss

September 2023

| | Sep 23 | Jan - Sep 23 |
|--|--------------------|---------------------|
| 7140 · Interest Expense | | |
| 7140 · Interest Expense - Other | 0.00 | 8,440.38 |
| Total 7140 · Interest Expense | 0.00 | 8,440.38 |
| Total Managerial Expenses | 7,829.98 | 188,054.44 |
| Fire Prevention | | |
| 6402 · Supplies-Enforcement | | |
| 6402 · Supplies-Enforcement - Other | 0.00 | 961.04 |
| Total 6402 · Supplies-Enforcement | 0.00 | 961.04 |
| Total Fire Prevention | 0.00 | 961.04 |
| Total Expense | 159,094.23 | 1,876,112.19 |
| Net Ordinary Income | -101,500.61 | 1,402,363.54 |
| Net Income | -101,500.61 | 1,402,363.54 |

Wellington Fire Protection District
 Cash Analysis
 For the Year Ending December 31, 2023

| | Oct-23 | Nov-23 | Dec-23 | Jan-24 | Feb-24 | Mar-24 |
|----------------------------|-------------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash balance | 1,434,128 | 1,301,137 | 1,107,996 | 660,242 | 456,368 | 228,956 |
| Transfers from impact fees | - | - | - | - | - | - |
| Property taxes | ⌘ 59,836 | - | - | - | - | - |
| Other expected income | ⚡ 18,517 | 18,517 | 18,517 | 18,517 | 18,517 | 18,517 |
| Interest | ⚡ 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| Expected expenses | ⊠ (214,344) | (214,658) | (469,271) | (225,391) | (225,391) | (225,391) |
| Loan payments | | | | | (23,539) | (62,939) |
| Expected cash available | 1,301,137 | 1,107,996 | 660,242 | 456,368 | 228,956 | (37,857) |

- ⊠ This is based on avg monthly expenses for the year plus known payments coming up that are not monthly expenses
- ⚡ Specific ownership taxes based on average for the year
- ⚡ estimated
- ⌘ Calculated using amount collected to date vs the budgeted amount remaining.

| | | | | | | |
|-----------|--------------------|------------------------|------------------|---|--------|------------|
| 2/23/2023 | Residential New | Detached Single Family | 23WEL-00043 | 6551 Coralbell Street, Wellington, CO 80549 | Waived | \$1,480.00 |
| 2/23/2023 | Residential New | Detached Single Family | 23WEL-00044 | 6537 Coralbell Street, Wellington, CO 80549 | Waived | \$1,480.00 |
| 4/12/2023 | Residential New | Detached Single Family | 23WEL-00164 | 6453 Globeflower Street, Wellington, CO 80549 | Waived | \$1,480.00 |
| 4/12/2023 | Residential New | Detached Single Family | 23WEL-00165 | 6525 Coralbell Street, Wellington, CO 80549 | Waived | \$1,480.00 |
| 4/12/2023 | Residential New | Detached Single Family | 23WEL-00167 | 6563 Coralbell Street, Wellington, CO 80549 | Waived | \$1,480.00 |
| 4/14/2023 | Residential New | Detached Single Family | 23WEL-00174 | 6513 Coralbell Street, Wellington, CO 80549 | Waived | \$1,480.00 |
| 4/14/2023 | Residential New | Detached Single Family | 23WEL-00175 | 6403 Coralbell Street, Wellington, CO 80549 | Waived | \$1,480.00 |
| 4/28/2023 | Residential New | Detached Single Family | 23WEL-00216 | 6477 Coralbell Street, Wellington, CO 80549 | Waived | \$1,480.00 |
| 4/28/2023 | Residential New | Detached Single Family | 23WEL-00215 | 6489 Coralbell Street, Wellington, CO 80549 | Waived | \$1,480.00 |
| 5/2/2023 | | Detached Single Family | 23WEL-00220 | 6488 Coralbell Street Fire Department | Waived | \$1,480.00 |
| 5/2/2023 | | Detached Single Family | 23WEL-00223 | 6452 Coralbell Street | Waived | \$1,480.00 |
| 5/2/2023 | | Detached Single Family | 23WEL-00225 | 6438 Coralbell Street | Waived | \$1,480.00 |
| 5/3/2023 | | Detached Single Family | 23WEL-00231 | 6476 Coralbell Street | Waived | \$1,480.00 |
| 5/17/2023 | | Detached Single Family | 23WEL-00323 | 6426 Coralbell Street | Waived | \$1,480.00 |
| 5/17/2023 | | Detached Single Family | 23WEL-00324 | 6414 Coralbell Street | Waived | \$1,480.00 |
| 5/17/2023 | | Detached Single Family | 23WEL-0032 | 6402 Coralbell Street | Waived | \$1,480.00 |
| 5/11/2023 | | Detached Single Family | 23WEL-00307 | 6491 Globeflower Street | Waived | \$1,480.00 |
| 5/2/2023 | | Detached Single Family | 23WEL-00224 | 6440 Coralbell Street | Waived | \$1,480.00 |
| 5/11/2023 | | Detached Single Family | 23WEL-00313 | 6489 Globeflower Street | Waived | \$1,480.00 |
| 5/3/2023 | | Detached Single Family | 23WEL-00230 | 6491 Coralbell Street | Waived | \$1,480.00 |
| 5/11/2023 | | Detached Single Family | 23WEL-00312 | 6477 Globeflower Street | Waived | \$1,480.00 |
| 5/2/2023 | | Detached Single Family | 23WEL-00219 | 6490 Coralbell Street | Waived | \$1,480.00 |
| 5/2/2023 | | Detached Single Family | 23WEL-00222 | 6464 Coralbell Street | Waived | \$1,480.00 |
| 6/9/2023 | | Detached Single Family | 23WEL-00380 | 6465 Globeflower Street | Waived | \$1,480.00 |
| 6/7/2023 | | Detached Single Family | 23WEL-00373 | 6441 Globeflower Street | Waived | \$1,480.00 |
| 6/9/2023 | | Detached Single Family | 23WEL-00379 | 6439 Globeflower Street | Waived | \$1,480.00 |
| 6/9/2023 | | Detached Single Family | 23WEL-00381 | 3793 Speedwell Street | Waived | \$1,480.00 |
| 8/7/2023 | | Detached Single Family | 23WEL-00465 | 6427 Globeflower Street | Waived | \$1,480.00 |
| 8/7/2023 | | Detached Single Family | 23WEL-00464 | 6415 Globeflower Street | Waived | \$1,480.00 |
| 8/7/2023 | | Detached Single Family | 23WEL-00463 | 6403 Globeflower Street | Waived | \$1,480.00 |
| 8/2/2023 | | Detached Single Family | 23WEL-00501 | 6391 Globeflower Street | Waived | \$1,480.00 |
| 9/25/2023 | Detached Single Fa | 23WEL-00588 | 3803 Hosta Str | Fire Department | Waived | \$1,480.00 |
| 9/25/2023 | Detached Single Fa | 23WEL-00590 | 6378 Coralbell | Fire Department | Waived | \$1,480.00 |
| 9/25/2023 | Detached Single Fa | 23WEL-00589 | 6356 Coralbell S | Fire Department | Waived | \$1,480.00 |

34 units waived in 2023

\$50,320.00

261 total units @ \$1480

\$ 386,280.00

Waived 2021 & 2022

\$158,360.00

Waived 2023

\$50,320.00

Remaining balance of fees to be waived 08/31/23

\$ 177,600.00

Remaining units as of 8/31/23

120

1.

1. Resolution that Impact Fee debt is paid in full

2.

2. Colotrust representative answers questions

3.

3. Pension presentation



Volunteer Pension Fund

History

Summary

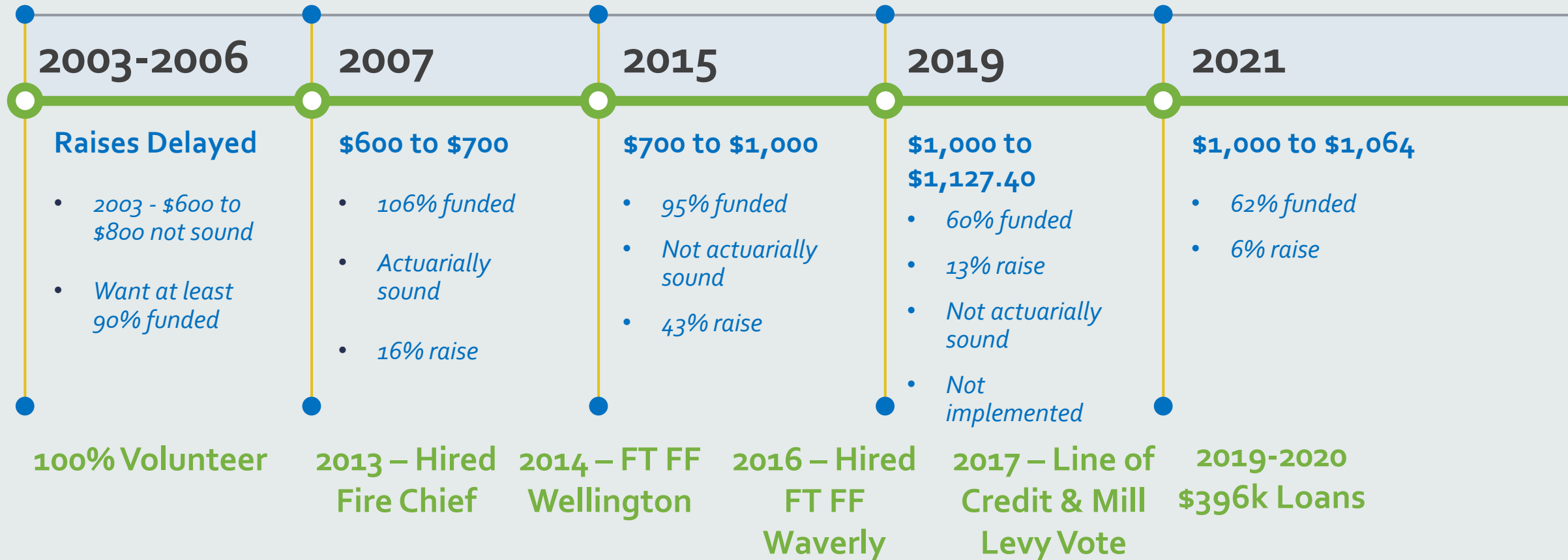
- History of Volunteer Pension Fund
- Actuarially Sound Requirement
- 2015 Benefit Increase
- Comparison to other Districts
- Moving Forward
- Supporting Documents in the Packet

Conflict of Interest



Pension Timeline

At A Glance



Underfunded Contributions 2016-2019

Table 6 - History of Employer Contributions

The "Annual Required Contribution" (ARC) is the sum of the normal cost and the amortization of the UAAL. This is a historical standardized measure that was previously calculated in accordance with Statements No. 25 and No. 27 of the Governmental Accounting Standards Board (GASB).

The following exhibit shows a history of the ARC and the actual contributions made to the Plan.

| <u>Fiscal Year Ending</u> | <u>Annual Required Contribution*</u> | <u>Actual Contribution</u> | <u>Percent</u> |
|---------------------------|--------------------------------------|----------------------------|----------------|
| (1) | (2) | (3) | (4) |
| December 31, 2015 | \$ 110,541 | \$ 110,541 | 100% |
| December 31, 2016 | \$ 37,077 | \$ 10,541 | 28% |
| December 31, 2017 | \$ 37,077 | \$ 0 | 0% |
| December 31, 2018 | \$ 93,272 | \$ 40,000 | 43% |
| December 31, 2019 | \$ 93,272 | \$ 40,000 | 43% |
| December 31, 2020 | \$ 113,437 | \$ 113,437 | 100% |
| December 31, 2021 | \$ 113,437 | N/A | |

Monthly Benefit



— Monthly Benefit

Yearly Contributions



— Yearly Contributions

Funded Ratio



— Funded Ratio

CRS 31-30-1112

Not allowed to increase benefits over \$300/mo. Unless

- 1) Approved by Pension Board
- 2) Actuarially sound

c. and (c.5) (Deleted by amendment, L. 2002, p. 504 , § 1, effective July 1, 2002.)

d. The board in any municipality or district shall not increase benefits above the following amounts unless the increase is approved by the governing body of the municipality or district and an actuarial review indicates a higher payment is actuarially sound:

I. For volunteer firefighter pensions, three hundred dollars per month;

II. For a short-term disability monthly annuity pursuant to section 31-30-1121 , one hundred fifty dollars per month;

III. For a retirement pension pursuant to section 31-30-1123 , two hundred dollars per month;

IV. For survivor benefits pursuant to section 31-30-1127 , one hundred fifty dollars per month; or

Not Actuarially Sound

Actuarial Valuation as of January 1, 2015

Comparison of Actuarial Results Based on Alternate Benefit Levels

| | Current Plan (1) | Plan A (2) | Plan B (3) | Plan C (4) |
|---|---------------------|---------------|---------------|---------------|
| 1. Normal Retirement Benefit | \$ 700.00 | \$ 800.00 | \$ 860.00 | \$ 1,000.00 |
| 2. Normal Cost | 36,373 | 41,573 | 44,680 | 51,962 |
| 3. Present Value of Future Benefits | 1,753,286 | 2,003,757 | 2,154,042 | 2,504,698 |
| 4. Actuarial Accrued Liability | 1,569,702 | 1,793,911 | 1,928,517 | 2,242,405 |
| 5. Unfunded Accrued Liability / (Surplus) | 78,343 | 302,552 | 437,158 | 751,046 |
| 6. Total Annual Calculated Contribution | 37,077 | 66,158 | 83,600 | 124,314 |
| 7. Assumed Contribution | 110,541 | 110,541 | 110,541 | 110,541 |
| 8. Funding Period Based on Assumed Contribution | 2 years | 6 years | 10 years | 37 years |
| 9. <u>Is current assumed contribution adequate to support the prospective benefit levels on an actuarially sound basis?</u> | Yes | Yes | Yes | No |

Chart presented to Pension Board

\$35 per year
of service x
20 years =
\$700/mo

| <u>YEAR</u> | <u>INFLATION RATE</u> | <u>BENEFIT</u> | <u>COST OF LIVING INDEX</u> |
|-------------|-----------------------|----------------|-----------------------------|
| 2000 | 3.73% | \$36.31 | |
| 2001 | 1.14 | 36.81 | |
| 2002 | 2.60 | 37.70 | |
| 2003 | 1.93 | 38.50 | |
| 2004 | 2.97 | 39.64 | |
| 2005 | 3.99 | 41.23 | |
| 2006 | 2.08 | 42.08 | |
| 2007 | 4.28 | 43.88 | |
| 2008 | 0.03 | 44.01 | |
| 2009 | 2.63 | 45.17 | |
| 2010 | 1.63 | 45.91 | |
| 2011 | 2.93 | 47.25 | |
| 2012 | 1.59 | 48.01 | |
| 2013 | 1.58 | 48.76 | |
| 2014 | 2.80 | 49.39 | |
| 2015* | 2.60 | 50.01 | \$48.82 |

*2015 ytd

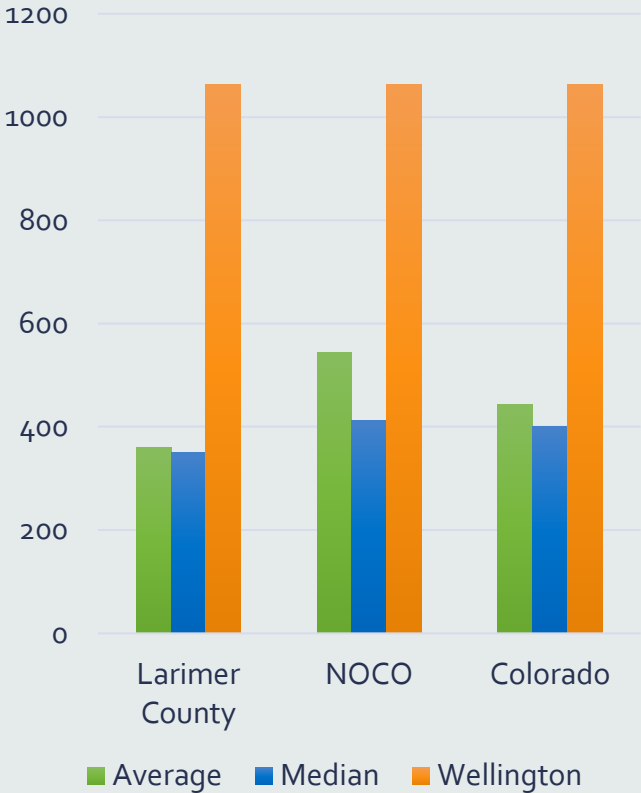
\$50 per year
of service x
20 years =
\$1,000/mo

Benefit was \$600 or \$30/yr in 2000
 Benefit was \$700 or \$35/yr in 2007

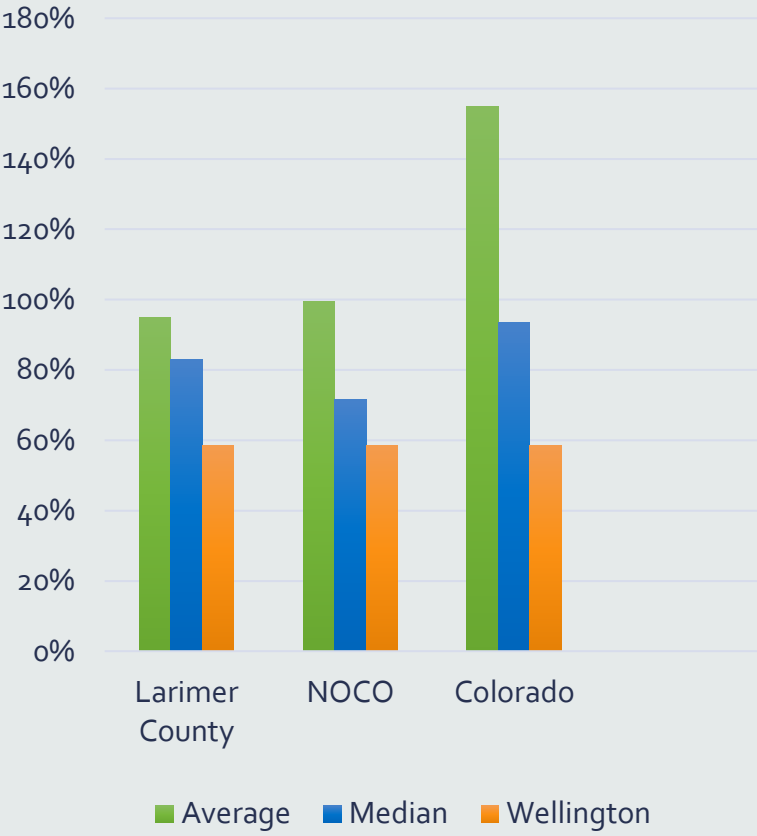
Corrected:
 \$40/yr x 20
 years =
 \$800/mo

| Year | Inflation Rate | Benefit presented in 2015 | Corrected Benefit starting in 2007 | 20 year benefit | Corrected Benefit starting in 2000 | 20 year Benefit |
|------|----------------|---------------------------|------------------------------------|-----------------|------------------------------------|-----------------|
| 2000 | 3.73% | \$ 36.31 | | | 30 | 600 |
| 2001 | 1.14% | \$ 36.81 | | | 30.34 | 606.84 |
| 2002 | 2.60% | \$ 37.70 | | | 31.13 | 622.62 |
| 2003 | 1.93% | \$ 38.50 | | | 31.73 | 634.63 |
| 2004 | 2.97% | \$ 39.64 | | | 32.67 | 653.48 |
| 2005 | 3.99% | \$ 41.23 | | | 33.98 | 679.56 |
| 2006 | 2.08% | \$ 42.08 | | | 34.68 | 693.69 |
| 2007 | 4.28% | \$ 43.88 | 35 | 700 | 36.17 | 723.38 |
| 2008 | 0.03% | \$ 44.01 | 35.01 | 700.21 | 36.18 | 723.60 |
| 2009 | 2.63% | \$ 45.17 | 35.93 | 718.63 | 37.13 | 742.63 |
| 2010 | 1.63% | \$ 45.91 | 36.52 | 730.34 | 37.74 | 754.73 |
| 2011 | 2.93% | \$ 47.25 | 37.59 | 751.74 | 38.84 | 776.85 |
| 2012 | 1.59% | \$ 48.01 | 38.18 | 763.69 | 39.46 | 789.20 |
| 2013 | 1.58% | \$ 48.76 | 38.79 | 775.76 | 40.08 | 801.67 |
| 2014 | 2.80% | \$ 49.39 | 39.87 | 797.48 | 41.21 | 824.12 |
| 2015 | 2.60% | \$ 50.01 | 40.91 | 818.21 | 42.28 | 845.54 |

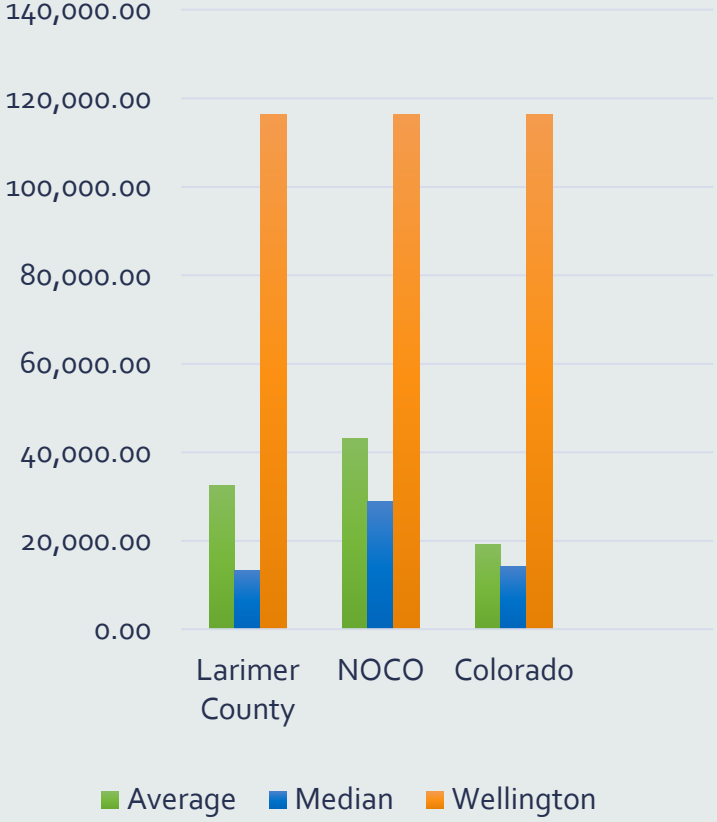
Monthly Benefit Comparison



Funded Ratio Comparison



Contribution Comparison



CRS 24-18-103
Fiduciary Obligation

Questions?

Supporting Documents

Larimer County Pension Comparison

| | A | B | C | D | E |
|----|---|---------------------------------|----------------------------|---------------------------------------|----------------|
| 1 | Larimer County FPPA Volunteer Pensions Compared | | | | |
| 2 | | | | | |
| 3 | District | Monthly Benefit | % Funded as of 2022 | Calculated Annual Contribution | |
| 4 | Berthoud | 400.00 | 85.3% | 12,264.00 | |
| 5 | Big Thompson Canyon | 425.00 | 65.7% | 35,317.00 | |
| 6 | Glacier View | 250.00 | 157.7% | (2,152.00) | |
| 7 | Livermore | 200.00 | 98.2% | 14,630.00 | |
| 8 | Loveland & Rural | 750.00 | 58.9% | 165,081.00 | |
| 9 | Poudre Canyon | 150.00 | 138.8% | 8,062.00 | |
| 10 | Poudre Fire Authority | 300.00 | 80.3% | 4,911.00 | |
| 11 | Red Feather Lakes | 400.00 | 74.7% | 22,458.00 | |
| 12 | | | | | |
| 13 | | | | | |
| 14 | Count | 8.00 | | | |
| 15 | Average | 359.38 | 95% | 32,571.38 | |
| 16 | Median | 350.00 | 83% | 13,447.00 | |
| 17 | | | | | |
| 18 | | | | | |
| 19 | Wellington | 1,064.00 | 58.6% | 116,417.00 | |
| 20 | | | | | |
| 21 | | Wellington Delta Monthly | Delta % | Wellington Delta Contribution | Delta % |
| 22 | | | | | |
| 23 | Average | 704.63 | 196% | 83,845.63 | 257% |
| 24 | Median | 714.00 | 204% | 102,970.00 | 766% |
| 25 | | | | | |
| 26 | | | | | |

NOCO Pension Comparison

| | | | % Funded as of 2022 | Calculated Annual Contribution | |
|----|-----------------------|-------------------------------------|------------------------|--|----------------|
| 3 | District | Monthly Benefit | | | |
| 4 | Ault | 700.00 | 47.0% | 94,366.00 | |
| 5 | Berthoud | 400.00 | 85.3% | 12,264.00 | |
| 6 | Big Thompson Canyon | 425.00 | 65.7% | 35,317.00 | |
| 7 | Eaton | 1,200.00 | 64.9% | 92,385.00 | |
| 8 | Evans | 850.00 | 47.9% | 87,113.00 | |
| 9 | Fort Morgan | 475.00 | 39.1% | 181,659.00 | |
| 10 | Fort Morgan Rural | 225.00 | 70.7% | 50,216.00 | |
| 11 | Frederick Firestone | 200.00 | 52.1% | 13,626.00 | |
| 12 | Glacier View | 250.00 | 157.7% | (2,152.00) | |
| 13 | La Salle | 1,200.00 | 72.5% | 109,894.00 | |
| 14 | Livermore | 200.00 | 98.2% | 14,630.00 | |
| 15 | Loveland & Rural | 750.00 | 58.9% | 165,081.00 | |
| 16 | New Raymer | 800.00 | 227.8% | (156,994.00) | |
| 17 | Nunn | 325.00 | 339.5% | (92,605.00) | |
| 18 | Poudre Canyon | 150.00 | 138.8% | 8,062.00 | |
| 19 | Poudre Fire Authority | 300.00 | 80.3% | 4,911.00 | |
| 20 | Red Feather Lakes | 400.00 | 74.7% | 22,458.00 | |
| 21 | Windsor Severance | 960.00 | 68.3% | 136,285.00 | |
| 22 | | | | | |
| 23 | | | | | |
| 24 | Count | 18.00 | | | |
| 25 | Average | 545.00 | 99.4% | 43,139.78 | |
| 26 | Median | 412.50 | 71.6% | 28,887.50 | |
| 27 | | | | | |
| 28 | | | | | |
| 29 | Wellington | 1,064.00 | 58.6% | 116,417.00 | |
| 30 | | | | | |
| 31 | | Wellington Delta Monthly | Delta % | Wellington Delta Contribution | Delta % |
| 32 | | | | | |
| 33 | Average | 519.00 | 95% | 73,277.22 | 170% |
| 34 | Median | 651.50 | 158% | 87,529.50 | 303% |
| 35 | | | | | |

2003-2006

- 2003 – 101% funded, current \$600, \$600 to \$800 not sound
- 2005 – 92% funded

GASB Statement No. 25*

| | <u>2007</u> | <u>2005</u> | <u>2003</u> |
|---------------------------------------|-------------|-------------|-------------|
| Actuarial Value of Assets | \$ 880,047 | \$ 664,666 | \$ 607,641 |
| Actuarial Accrued Liability (AAL) | 831,392 | 724,979 | 604,016 |
| Excess/(shortfall) of Assets over AAL | 48,655 | (60,313) | 3,625 |
| Funded Ratio | 106% | 92% | 101% |

2007

- 106% funded, Increased from \$600 to \$700
- 16% raise
- \$700 = Actuarially sound
- Present: Director Pettit, Sarno, Pierson, Reed, Snowden, and Bettcher
- All voted for raise
- Conflict of Interest: Dir. Sarno, Pierson, and Reed
- Ken Pettit no pension, Craig Snowden until 2017, Bettcher until 2033

Wellington Fire Protection District Volunteer Pension Fund
Actuarial Valuation as of January 1, 2007

Table 1

Comparison of Actuarial Results Based on Alternate Benefit Levels

| | Current Plan (1) | Plan A (2) | Plan B (3) | Plan C (4) |
|--|---------------------|---------------|---------------|---------------|
| 1. Normal Retirement Benefit | \$ 600.00 | \$ 700.00 | \$ 800.00 | \$ 300.00 |
| 2. Normal Cost | 21,303 | 24,861 | 28,410 | 10,382 |
| 3. Present Value of Future Benefits | 933,820 | 1,089,466 | 1,245,104 | 442,369 |
| 4. Actuarial Accrued Liability | 831,392 | 969,927 | 1,108,505 | 392,381 |
| 5. Unfunded Accrued Liability / (Surplus) | (48,655) | 89,880 | 228,458 | (487,666) |
| 6. Total Annual Calculated Contribution | 13,506 | 32,438 | 51,364 | (46,095) |
| 7. Assumed Contribution | 45,541 | 45,541 | 45,541 | 45,541 |
| 8. Funding Period Based on Assumed Contribution | 0 years | 6 years | Never | 0 years |
| 9. Is current assumed contribution adequate to support the prospective benefit levels on an actuarially sound basis? | Yes | Yes | No | Yes |

2008-2014

- Board wants 90% funded before increasing benefits
- 2009 – 73% funded
- 2011 – 86%
- 2013 – 81%

GASB Statement No. 25*

| | <u>2013</u> | <u>2011</u> | <u>2009</u> |
|---------------------------------------|--------------|--------------|-------------|
| Actuarial Value of Assets | \$ 1,211,475 | \$ 1,027,664 | \$ 877,181 |
| Actuarial Accrued Liability (AAL) | 1,493,314 | 1,201,506 | 1,202,594 |
| Excess/(shortfall) of Assets over AAL | (281,839) | (173,842) | (325,413) |
| Funded Ratio | 81% | 86% | 73% |

2015

- 95% funded
- Voted to raise \$700 to \$1,000
- 43% raise
- \$1,000 Not actuarially sound
- Inflation rate chart in error
 - Started \$700 at 2000 instead of 2007
- Present – Dir. Pettit, Sarno, Pierson, Reed, Snowden, and Bettcher
- Conflict of interest: Sarno, Pierson, Reed
- Pettit no pension, Snowden start 2017, Bettcher start 2033

2016-2018

- \$0 contributed in 2016 & 2017
- Underfunded 2018, 2019
- 2017 – 68% funded
- 2017-2020 – Took out a line of credit
- Nov 2017 – Voters approve mill levy increase
- 2018 – morale is down due to the retirement contributions
- 2018 & 2019 – board voted to contribute only \$40k instead of \$100k to pension

2017 Funded Ratio

Wellington Fire Protection District Volunteer Pension Fund
Actuarial Valuation as of January 1, 2017

Comparison of Actuarial Results Based on Alternate Benefit Levels

| | <u>Current Plan</u> | <u>State Match Calc</u> |
|---|---------------------|-------------------------|
| | (1) | (2) |
| 1. Normal Retirement Benefit | \$ 1,000.00 | \$ 300.00 |
| 2. Normal Cost | 11,437 | 2,979 |
| 3. Present Value of Future Benefits | 2,380,482 | 648,300 |
| 4. Actuarial Accrued Liability | 2,313,638 | 630,971 |
| 5. Unfunded Accrued Liability / (Surplus) | 735,335 | (947,332) |
| 6. Total Annual Calculated Contribution | 93,272 | (91,330) |
| 7. Assumed Contribution | 0 | 0 |
| 8. Funding Period Based on Assumed Contribution | Never | 0 years |
| 9. Funded Ratio | 68% | 250% |

2019-2020

- 2019 – 60% funded
- 2019 – voted to increase \$1,000 to \$1,127.40
- \$1,127 not sound
- Not implemented
- Voted for annual COLA increase
- 2020 – contributed \$113,437

Table 1 - Comparison of Actuarial Results Based on Alternate Benefit Levels

| | <u>Current Plan</u> (1) | <u>State Match Calc</u> (2) |
|---|----------------------------|--------------------------------|
| 1. Normal Retirement Benefit | \$ 1,000.00 | \$ 300.00 |
| 2. Normal Cost | 8,493 | 2,342 |
| 3. Present Value of Future Benefits | 2,579,630 | 707,185 |
| 4. Actuarial Accrued Liability | 2,528,361 | 693,198 |
| 5. Unfunded Accrued Liability / (Surplus) | 1,002,889 | (832,274) |
| 6. Total Annual Calculated Contribution | 113,437 | (77,082) |
| 7. Assumed Contribution | 50,541 | 50,541 |
| 8. Funding Period Based on Assumed Contribution | Never | 0 years |
| 9. Funded Ratio | 60% | 220% |

Not Actuarially Sound

Table 16 - Comparison of Actuarial Results Based on Alternate Benefit Levels

| | <u>Current Plan</u> (1) | <u>Plan A</u> (2) | <u>Plan B</u> (3) | <u>Plan C</u> (4) |
|---|----------------------------|----------------------|----------------------|----------------------|
| 1. Normal Retirement Benefit | \$ 1,000.00 | \$ 1,127.00 | \$ 1,064.00 | \$ 1,200.00 |
| 2. Normal Cost | 8,493 | 9,572 | 9,039 | 10,194 |
| 3. Present Value of Future Benefits | 2,579,630 | 2,907,240 | 2,744,725 | 3,095,553 |
| 4. Actuarial Accrued Liability | 2,528,361 | 2,849,462 | 2,690,165 | 3,034,019 |
| 5. Unfunded Accrued Liability / (Surplus) | 1,002,889 | 1,323,990 | 1,164,693 | 1,508,547 |
| 6. Total Annual Calculated Contribution* | 113,437 | 146,776 | 130,239 | 165,939 |
| 7. Assumed Contribution | 50,541 | 50,541 | 50,541 | 50,541 |
| 8. Funding Period Based on Assumed Contribution | Never | Never | Never | Never |
| 9. Funded Ratio | 60% | 54% | 57% | 50% |

2021

- 62% funded
- Increased \$1,000 to \$1,064
- 16 years to 22 years funded
- Annual COLA increases requested



Table 16 - Comparison of Actuarial Results Based on Alternate Benefit Levels

| | <u>Current Plan</u> | <u>Plan A</u> | <u>Plan B</u> | <u>Plan C</u> |
|---|---------------------|---------------|---------------|---------------|
| | (1) | (2) | (3) | (4) |
| 1. Normal Retirement Benefit | \$ 1,000.00 | \$ 1,127.00 | \$ 1,064.00 | \$ 1,200.00 |
| 2. Normal Cost | 5,380 | 6,062 | 5,726 | 6,456 |
| 3. Present Value of Future Benefits | 2,594,805 | 2,924,347 | 2,760,875 | 3,113,769 |
| 4. Actuarial Accrued Liability | 2,563,671 | 2,889,265 | 2,727,736 | 3,076,407 |
| 5. Unfunded Accrued Liability / (Surplus) | 963,969 | 1,289,563 | 1,128,034 | 1,476,705 |
| 6. Administrative and other ongoing expenses | 7,443 | 7,443 | 7,443 | 7,443 |
| 7. Total Annual Calculated Contribution* | 99,608 | 132,961 | 116,417 | 152,134 |
| 8. Assumed Contribution | 113,437 | 113,437 | 113,437 | 113,437 |
| 9. Funding Period Based on Assumed Contribution | 16 years | 31 years | 22 years | Never |
| 10. Funded Ratio | 62% | 55% | 59% | 52% |

2023

- 61% funded
- \$1,064 for 20 years of service
- \$53.20 for each year of service
- Paid monthly to pensioners
- 5 people above \$1,064



Table 1 - Comparison of Actuarial Results Based on Alternate Benefit Levels

| | <u>Current Plan</u> | <u>State Match Calc</u> |
|---|---------------------|-------------------------|
| | (1) | (2) |
| 1. Normal Retirement Benefit | \$ 1,064.00 | \$ 300.00 |
| 2. Normal Cost | 5,911 | 1,533 |
| 3. Present Value of Future Benefits | 2,908,188 | 753,895 |
| 4. Actuarial Accrued Liability | 2,875,874 | 745,653 |
| 5. Unfunded Accrued Liability / (Surplus) | 1,112,643 | (1,017,578) |
| 6. Administrative and other ongoing expenses | 7,309 | 7,309 |
| 7. Total Annual Calculated Contribution | 114,643 | (103,478) |
| 8. Assumed Contribution | 116,417 | 116,417 |
| 9. Funding Period Based on Assumed Contribution | 20 years | 0 years |
| 10. Funded Ratio | 61% | 236% |

Larimer County FPPA Volunteer Pensions Compared

| District | Monthly Benefit | % Funded as of 2022 | Calculated Annual Contribution |
|-----------------------|------------------------|----------------------------|---------------------------------------|
| Berthoud | 400.00 | 85.3% | 12,264.00 |
| Big Thompson Canyon | 425.00 | 65.7% | 35,317.00 |
| Glacier View | 250.00 | 157.7% | (2,152.00) |
| Livermore | 200.00 | 98.2% | 14,630.00 |
| Loveland & Rural | 750.00 | 58.9% | 165,081.00 |
| Poudre Canyon | 150.00 | 138.8% | 8,062.00 |
| Poudre Fire Authority | 300.00 | 80.3% | 4,911.00 |
| Red Feather Lakes | 400.00 | 74.7% | 22,458.00 |

| | | | |
|----------------|---------------|------------|------------------|
| Count | 8.00 | | |
| Average | 359.38 | 95% | 32,571.38 |
| Median | 350.00 | 83% | 13,447.00 |

Wellington 1,064.00 58.6% 116,417.00

| | Wellington Delta Monthly | Delta % | Wellington Delta Contribution | Delta % |
|----------------|---------------------------------|----------------|--------------------------------------|----------------|
| Average | 704.63 | 196% | 83,845.63 | 257% |
| Median | 714.00 | 204% | 102,970.00 | 766% |

Northern Colorado FPPA Volunteer Pensions Compared

| District | Monthly Benefit | % Funded as of 2022 | Calculated Annual Contribution |
|-----------------------|------------------------|--------------------------------|---|
| Ault | 700.00 | 47.0% | 94,366.00 |
| Berthoud | 400.00 | 85.3% | 12,264.00 |
| Big Thompson Canyon | 425.00 | 65.7% | 35,317.00 |
| Eaton | 1,200.00 | 64.9% | 92,385.00 |
| Evans | 850.00 | 47.9% | 87,113.00 |
| Fort Morgan | 475.00 | 39.1% | 181,659.00 |
| Fort Morgan Rural | 225.00 | 70.7% | 50,216.00 |
| Frederick Firestone | 200.00 | 52.1% | 13,626.00 |
| Glacier View | 250.00 | 157.7% | (2,152.00) |
| La Salle | 1,200.00 | 72.5% | 109,894.00 |
| Livermore | 200.00 | 98.2% | 14,630.00 |
| Loveland & Rural | 750.00 | 58.9% | 165,081.00 |
| New Raymer | 800.00 | 227.8% | (156,994.00) |
| Nunn | 325.00 | 339.5% | (92,605.00) |
| Poudre Canyon | 150.00 | 138.8% | 8,062.00 |
| Poudre Fire Authority | 300.00 | 80.3% | 4,911.00 |
| Red Feather Lakes | 400.00 | 74.7% | 22,458.00 |
| Windsor Severance | 960.00 | 68.3% | 136,285.00 |

| | | | |
|----------------|---------------|--------------|------------------|
| Count | 18.00 | | |
| Average | 545.00 | 99.4% | 43,139.78 |
| Median | 412.50 | 71.6% | 28,887.50 |

Wellington 1,064.00 58.6% 116,417.00

| | Wellington Delta Monthly | Delta % | Wellington Delta Contribution | Delta % |
|---------|-------------------------------------|----------------|--|----------------|
| Average | 519.00 | 95% | 73,277.22 | 170% |
| Median | 651.50 | 158% | 87,529.50 | 303% |

All FPPA Colorado Volunteer Pensions Compared

| District | Monthly Benefit | % Funded as of 2022 | Calculated Annual Contribution |
|--------------------------|----------------------------|--------------------------------|---|
| Adams County | 500.00 | 70.8% | 11,441.00 |
| Alamosa County | 200.00 | 108.5% | 7,343.00 |
| Alamosa Fire | 425.00 | 114.4% | (1,317.00) |
| Allenspark | 250.00 | 88.4% | 27,649.00 |
| Aspen | 750.00 | 68.6% | 141,868.00 |
| Ault | 700.00 | 47.0% | 94,366.00 |
| Basalt | 650.00 | 77.9% | 59,753.00 |
| Bennett | 275.00 | 126.1% | (689.00) |
| Berthoud | 400.00 | 85.3% | 12,264.00 |
| Big Sandy | 100.00 | 189.1% | (351.00) |
| Big Thompson Canyon Fire | 425.00 | 65.7% | 35,317.00 |
| Black Forest Fire | 500.00 | 160.4% | (40,331.00) |
| Blanca Fire | 350.00 | 115.2% | (675.00) |
| Boone Fire | 50.00 | 92.8% | 4,331.00 |
| Boulder Mountain | 200.00 | 101.2% | 29,807.00 |
| Boulder Rural | 500.00 | 46.4% | 78,398.00 |
| Brighton | 1,100.00 | 88.7% | 52,200.00 |
| Brush Combined Fire | 260.00 | 58.7% | 75,444.00 |
| Buena Vista | 250.00 | 117.4% | 709.00 |
| Calhan | 150.00 | 135.7% | (466.00) |
| Canon City Area | 200.00 | 67.2% | 20,017.00 |
| Carbondale & Rural | 600.00 | 79.1% | 84,790.00 |
| Cascade | 200.00 | 83.9% | 15,809.00 |
| Castle Rock | 675.00 | 80.4% | 26,473.00 |
| Central City | 500.00 | 90.4% | 17,481.00 |
| Central Orchard Mesa | 300.00 | 40.6% | 24,478.00 |
| Cheyenne County | 300.00 | 64.1% | 43,773.00 |
| Clear Creek Fire | 450.00 | 98.8% | 1,458.00 |
| Clifton | 700.00 | 95.4% | 14,814.00 |
| Coal Creek Canyon | 300.00 | 73.7% | 76,282.00 |
| Colorado River | 875.50 | 79.7% | 65,106.00 |
| Colorado River (Rifle) | 875.50 | 178.1% | (221,033.00) |
| Crested Butte | 800.00 | 88.1% | 105,121.00 |
| Cripple Creek | 300.00 | 355.1% | (46,165.00) |
| Crystal Lakes | 400.00 | 128.2% | 12,022.00 |
| Divide | 299.00 | 131.9% | 5,681.00 |
| Donald Westcott | 450.00 | 106.6% | 14,273.00 |
| Dove Creek | 300.00 | 47.7% | 82,508.00 |
| Durango | 800.00 | 84.9% | 178,510.00 |
| East Grand | 600.00 | 87.0% | 87,436.00 |
| Eaton | 1,200.00 | 64.9% | 92,385.00 |
| Elbert | 75.00 | 348.3% | (13,071.00) |

| | | | |
|----------------------|----------|---------|--------------|
| Elizabeth | 750.00 | 54.5% | 78,276.00 |
| Elk Creek | 440.00 | 120.8% | (15,826.00) |
| Englewood | 450.00 | 57.8% | 2,792.00 |
| Evans | 850.00 | 47.9% | 87,113.00 |
| Evergreen | 650.00 | 77.7% | 259,434.00 |
| Falcon | 600.00 | 46.5% | 61,665.00 |
| Federal Heights | 650.00 | 906.8% | (345,180.00) |
| Fisher's Peak | 100.00 | 314.3% | (11,399.00) |
| Florence | 375.00 | 138.1% | (56,920.00) |
| Foothills Fire | 400.00 | 100.9% | 33,126.00 |
| Fort Lewis Mesa | 300.00 | 74.3% | 35,748.00 |
| Fort Morgan | 475.00 | 39.1% | 181,659.00 |
| Fort Morgan Rural | 225.00 | 70.7% | 50,216.00 |
| Franktown | 500.00 | 318.8% | (280,485.00) |
| Frederick Firestone | 200.00 | 52.1% | 13,626.00 |
| Galeton | 1,300.00 | 83.7% | 63,501.00 |
| Genessee | 450.00 | 94.2% | 57,214.00 |
| Glacier View | 250.00 | 157.7% | (2,152.00) |
| Glendale | 100.00 | 245.8% | (11,691.00) |
| Glenwood Springs | 550.00 | 52.5% | 52,861.00 |
| Golden | 625.00 | 61.0% | 210,031.00 |
| Golden Gate | 300.00 | 133.9% | (5,139.00) |
| Grand | 700.00 | 57.6% | 105,418.00 |
| Grand Lake | 1,100.00 | 127.8% | (6,347.00) |
| Grand Valley | 1,490.00 | 122.3% | (47,425.00) |
| Green Mountain Falls | 350.00 | 62.7% | 23,677.00 |
| Gypsum | 500.00 | 66.1% | 41,593.00 |
| Hartsel | 650.00 | 67.4% | 49,681.00 |
| Haxtun | 50.00 | 109.9% | 9,508.00 |
| Hillrose Rural | 200.00 | 86.5% | 14,651.00 |
| Holyoke Fire | 55.00 | 153.3% | (88.00) |
| Holyoke FPD | 60.00 | 40.3% | 38,018.00 |
| Hot Sulphur Springs | 250.00 | 146.4% | (3,825.00) |
| Hygiene | 400.00 | 133.0% | (13,371.00) |
| Indian Hills | 250.00 | 54.4% | 37,699.00 |
| Inter-Canyon | 432.00 | 82.5% | 52,248.00 |
| Jackson | 200.00 | 67.3% | 21,481.00 |
| Jefferson-Como | 1,200.00 | 182.0% | (40,401.00) |
| Kiowa County | 100.00 | 127.1% | 6,169.00 |
| Kiowa Fire | 400.00 | 136.8% | (15,219.00) |
| Kremmling | 450.00 | 76.9% | 22,153.00 |
| La Junta | 300.00 | 162.3% | (15,740.00) |
| La Salle | 1,200.00 | 72.5% | 109,894.00 |
| Lafayette | 700.00 | 5700.0% | 107,532.00 |
| Lake City Area | 200.00 | 204.9% | (835.00) |
| Lake Dillon | 1,000.00 | 82.1% | 84,858.00 |
| Lake George | 450.00 | 71.2% | 33,052.00 |

| | | | |
|-----------------------|----------|--------|--------------|
| Lamar | 250.00 | 358.3% | (75,262.00) |
| Larkspur | 740.00 | 68.5% | 75,986.00 |
| Lefthand | 400.00 | 155.7% | (19,293.00) |
| Lewis-Arriola | 425.00 | 86.5% | 41,937.00 |
| Limon Area | 250.00 | 176.8% | (18,063.00) |
| Livermore | 200.00 | 98.2% | 14,630.00 |
| Log Hill Mesa | 200.00 | 116.0% | 9,837.00 |
| Loveland & Rural | 750.00 | 58.9% | 165,081.00 |
| Lower Valley | 600.00 | 143.0% | (50,229.00) |
| Lyons | 375.00 | 137.0% | (16,398.00) |
| Mancos | 200.00 | 414.3% | (98,346.00) |
| Manitou Springs | 275.00 | 54.3% | 37,951.00 |
| Manzanola Rural | 80.00 | 166.0% | (4,258.00) |
| Montrose | 800.00 | 74.2% | 24,596.00 |
| Mountain View | 500.00 | 92.5% | 32,623.00 |
| Nederland | 400.00 | 111.7% | (1,188.00) |
| New Raymer | 800.00 | 227.8% | (156,994.00) |
| North Fork | 160.00 | 109.7% | 6,023.00 |
| North Routt County | 300.00 | 76.4% | 21,179.00 |
| Northeast Teller | 400.00 | 96.3% | 5,970.00 |
| North-West | 475.00 | 41.3% | 40,352.00 |
| Northwest Conejos | 100.00 | 70.1% | 41,609.00 |
| Norwood | 175.00 | 198.6% | (24,292.00) |
| Nucia-Naturita | 200.00 | 150.5% | (13,017.00) |
| Nunn | 325.00 | 339.5% | (92,605.00) |
| Oak Creek | 400.00 | 55.2% | 34,896.00 |
| Olathe | 500.00 | 64.9% | 44,721.00 |
| Olney Springs | 150.00 | 124.3% | 2,640.00 |
| Ordway | 75.00 | 158.3% | (1,697.00) |
| Ouray | 90.00 | 237.7% | (32,554.00) |
| Palisade | 550.00 | 145.9% | (10,094.00) |
| Palmer Lake | 100.00 | 68.3% | 3,808.00 |
| Parker | 800.00 | 18.5% | 94,767.00 |
| Pawnee | 200.00 | 164.1% | (3,821.00) |
| Peetz | 400.00 | 132.5% | (649.00) |
| Peyton | 150.00 | 130.6% | 4,079.00 |
| Pinewood Springs | 300.00 | 68.9% | 22,691.00 |
| Plateau Valley | 700.00 | 132.6% | (37,028.00) |
| Platte Canyon | 500.00 | 82.1% | 29,984.00 |
| Platte Valley | 850.00 | 108.8% | (41,442.00) |
| Platteville/Gilcrest | 1,126.00 | 77.4% | 123,691.00 |
| Pleasant View Metro | 1,400.00 | 119.3% | 56,847.00 |
| Poudre Canyon | 150.00 | 138.8% | 8,062.00 |
| Poudre Fire Authority | 300.00 | 80.3% | 4,911.00 |
| Rangely Rural | 350.00 | 96.1% | 20,490.00 |
| Rattlesnake | 375.00 | 87.8% | 42,973.00 |
| Red Feather Lakes | 400.00 | 74.7% | 22,458.00 |

| | | | |
|-----------------------------|----------|--------|--------------|
| Red, White, & Blue | 400.00 | 129.2% | (19,839.00) |
| Ridgway | 300.00 | 180.5% | (20,403.00) |
| Rio Blanco | 1,250.00 | 110.1% | (16,154.00) |
| Rocky Ford | 25.00 | 427.8% | (3,566.00) |
| Rocky Mountain | 200.00 | 41.9% | 37,904.00 |
| Sable Altura | 550.00 | 62.9% | 75,846.00 |
| Sheridan | 626.19 | 40.4% | 48,910.00 |
| Silverton San Juan | 175.00 | 71.8% | 27,545.00 |
| South Adams County | 1,050.00 | 78.3% | 171,481.00 |
| South Arkansas | 225.00 | 79.1% | 6,897.00 |
| South Conejos | 100.00 | 131.2% | 1,933.00 |
| South Metro Fire | 800.00 | 30.3% | 48,233.00 |
| Southwest Washington County | 100.00 | 111.9% | 4,593.00 |
| Springfield | 95.00 | 378.2% | (9,386.00) |
| Steamboat Springs | 650.00 | 86.0% | 23,797.00 |
| Sterling Fire | 300.00 | 93.4% | 6,369.00 |
| Stonewall | 550.00 | 139.6% | 28,944.00 |
| Stratton | 50.00 | 325.7% | (10,093.00) |
| Sugar City | 100.00 | 78.3% | 7,653.00 |
| Sugarloaf | 220.00 | 60.5% | 42,350.00 |
| Telluride | 400.00 | 72.0% | 121,688.00 |
| Timberline | 340.00 | 86.2% | 41,915.00 |
| Walsh | 100.00 | 182.6% | 713.00 |
| Wellington | 1,064.00 | 58.6% | 116,417.00 |
| West Cheyenne | 100.00 | 105.9% | 5,898.00 |
| West Douglas County | 200.00 | 61.6% | 61,008.00 |
| West Metro | 250.00 | 145.1% | (23,954.00) |
| West Routt | 750.00 | 139.3% | (77,962.00) |
| Westminster | 700.00 | 177.1% | (116,835.00) |
| Wet Mountain | 500.00 | 123.5% | (20,207.00) |
| Wiggins Rural | 300.00 | 194.7% | (105,908.00) |
| Wiley Rural | 100.00 | 257.2% | (6,085.00) |
| Windsor Severance | 960.00 | 68.3% | 136,285.00 |
| Yampa | 400.00 | 67.5% | 32,654.00 |
| Yuma | 90.00 | 222.8% | (28,369.00) |

| | | | |
|----------------|---------------|--------------|------------------|
| Count | 171.00 | | |
| Average | 442.85 | 155% | 19,157.27 |
| Median | 400.00 | 93.4% | 14,273.00 |

| | Wellington Delta | | Wellington Delta | |
|---------|---------------------|---------|---------------------|---------|
| | Monthly | Delta % | Contribution | Delta % |
| Average | 621.15 | 140% | 97,259.73 | 508% |
| Median | 664.00 | 166% | 102,144.00 | 716% |

Affiliated Local Plans

Summary of Actuarial Valuation Information

| Employer Plan | Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability | Unfunded (Surplus) Actuarial Accrued Liability | Funded Ratio | Calculated Annual Contribution |
|---|--------------------------|---------------------------|-----------------------------|--|--------------|--------------------------------|
| Adams County (North Washington) FPD (Old Hire) | 1/1/2022 | \$2,088,110 | \$2,668,876 | \$580,766 | 78.2 % | \$161,971 |
| Adams County (North Washington) FPD (Volunteer) | 1/1/2021 | 117,645 | 166,067 | 48,422 | 70.8 % | 11,441 |
| Alamosa County FPD (Volunteer) | 1/1/2021 | 754,696 | 695,418 | (59,278) | 108.5 % | 7,343 |
| Alamosa Fire (Volunteer) | 1/1/2021 | 1,926,304 | 1,684,534 | (241,770) | 114.4 % | (1,317) |
| Allenspark FPD (Volunteer) | 1/1/2021 | 584,070 | 660,990 | 76,920 | 88.4 % | 27,649 |
| Aspen FPD (Volunteer) | 1/1/2021 | 3,419,296 | 4,982,190 | 1,562,894 | 68.6 % | 141,868 |
| Ault FPD (Volunteer) | 1/1/2021 | 797,567 | 1,697,671 | 900,104 | 47.0 % | 94,366 |
| Aurora Fire (Old Hire) | 1/1/2022 | 73,383,820 | 113,134,066 | 39,750,246 | 64.9 % | 3,399,614 |
| Aurora Police (Old Hire) | 1/1/2022 | 94,574,551 | 143,904,518 | 49,329,967 | 65.7 % | 4,164,773 |
| Bancroft FPD (Old Hire) | 1/1/2022 | 2,501,175 | 3,178,843 | 677,668 | 78.7 % | 103,425 |
| Basalt & Rural FPD (Volunteer) | 1/1/2021 | 1,860,924 | 2,388,799 | 527,875 | 77.9 % | 59,753 |
| Bennett FPD #7 (Volunteer) | 1/1/2021 | 1,037,965 | 823,394 | (214,571) | 126.1 % | (689) |
| Berthoud FPD (Volunteer) | 1/1/2021 | 518,213 | 607,223 | 89,010 | 85.3 % | 12,264 |
| Big Sandy FPD (Volunteer) | 1/1/2021 | 175,312 | 92,729 | (82,583) | 189.1 % | (351) |
| Big Thompson Canyon Fire (Volunteer) | 1/1/2021 | 462,252 | 703,165 | 240,913 | 65.7 % | 35,317 |
| Black Forest Fire Rescue (Volunteer) | 1/1/2021 | 1,325,584 | 826,208 | (499,376) | 160.4 % | (40,331) |
| Blanca Fire (Volunteer) | 1/1/2021 | 141,821 | 123,154 | (18,667) | 115.2 % | (675) |
| Boone Fire (Volunteer) | 1/1/2021 | 24,691 | 26,615 | 1,924 | 92.8 % | 4,331 |
| Boulder Mountain FPD (Volunteer) | 1/1/2021 | 1,197,290 | 1,183,470 | (13,820) | 101.2 % | 29,807 |
| Boulder Rural FPD (Volunteer) | 1/1/2021 | 672,673 | 1,449,096 | 776,423 | 46.4 % | 78,398 |
| Brighton VFD (Volunteer) | 1/1/2021 | 3,770,975 | 4,249,165 | 478,190 | 88.7 % | 52,200 |
| Brush Combined Fire (Volunteer) | 1/1/2021 | 845,864 | 1,441,357 | 595,493 | 58.7 % | 75,444 |
| Buena Vista Fire (Volunteer) | 1/1/2021 | 521,525 | 444,233 | (77,292) | 117.4 % | 709 |
| Calhan FPD (Volunteer) | 1/1/2021 | 214,082 | 157,779 | (56,303) | 135.7 % | (466) |
| Cañon City Area FPD (Old Hire) | 1/1/2022 | 2,932,176 | 5,694,601 | 2,762,425 | 51.5 % | 222,281 |
| Cañon City Area FPD (Volunteer) | 1/1/2021 | 281,153 | 418,485 | 137,332 | 67.2 % | 20,017 |
| Carbondale & Rural FPD (Volunteer) | 1/1/2021 | 2,298,863 | 2,906,287 | 607,424 | 79.1 % | 84,790 |
| Cascade FPD (Volunteer) | 1/1/2021 | 319,901 | 381,403 | 61,502 | 83.9 % | 15,809 |
| Castle Rock Fire (Volunteer) | 1/1/2021 | 922,387 | 1,147,662 | 225,275 | 80.4 % | 26,473 |
| Central City VFD (Volunteer) | 1/1/2021 | 603,196 | 666,973 | 63,777 | 90.4 % | 17,481 |
| Central Orchard Mesa FPD (Volunteer) | 1/1/2021 | 145,421 | 358,543 | 213,122 | 40.6 % | 24,478 |
| Cherry Hills FPD (Old Hire) | 1/1/2022 | 2,288,200 | 3,744,877 | 1,456,677 | 61.1 % | 216,735 |
| Cheyenne County FPD #1 (Volunteer) | 1/1/2021 | 551,494 | 859,990 | 308,496 | 64.1 % | 43,773 |
| Clear Creek Fire Authority (Volunteer) | 1/1/2021 | 2,526,925 | 2,556,847 | 29,922 | 98.8 % | 1,458 |
| Clifton FPD (Volunteer) | 1/1/2021 | 1,795,540 | 1,882,058 | 86,518 | 95.4 % | 14,814 |
| Coal Creek Canyon FPD (Volunteer) | 1/1/2021 | 1,233,919 | 1,674,673 | 440,754 | 73.7 % | 76,282 |

*Eligible at age 50 with 20 years of service

Note: Information reported is the known Volunteer Plan Normal Retirement Benefit as of December 31, 2022

Additional Information

| Amortization Period (Years) | Number of Active Members | Number of Active Members in DROP | Number of Annuitants | Number of Inactive Members | Average Age of Active Members (Years) | Average Service of Active Members (Years) | Volunteer Plan Normal Retirement Benefit (Monthly)* | Asset Investment Pool |
|-----------------------------|--------------------------|----------------------------------|----------------------|----------------------------|---------------------------------------|---|---|-----------------------|
| N/A | 0 | 0 | 5 | 0 | N/A | N/A | N/A | Short-Term Pool |
| 9 | 0 | 0 | 7 | 0 | N/A | N/A | \$500 | Long-Term Pool |
| 20 | 24 | 0 | 19 | 1 | 42.2 | 17.0 | 200 | Long-Term Pool |
| 20 | 22 | 0 | 33 | 4 | 35.2 | 9.0 | 425 | Long-Term Pool |
| 20 | 24 | 0 | 20 | 0 | 47.0 | 7.2 | 250 | Long-Term Pool |
| 20 | 14 | 0 | 51 | 3 | 46.6 | 14.3 | 750 | Long-Term Pool |
| 20 | 8 | 0 | 22 | 0 | 32.8 | 4.9 | 700 | Long-Term Pool |
| N/A | 0 | 0 | 126 | 0 | N/A | N/A | N/A | Glide-Path Pool |
| N/A | 0 | 1 | 140 | 0 | N/A | N/A | N/A | Glide-Path Pool |
| N/A | 0 | 0 | 10 | 0 | N/A | N/A | N/A | Short-Term Pool |
| 20 | 1 | 0 | 42 | 1 | 64.0 | 18.0 | 650 | Long-Term Pool |
| 20 | 24 | 0 | 30 | 4 | 30.9 | 0.8 | 275 | Long-Term Pool |
| 20 | 0 | 0 | 18 | 1 | N/A | N/A | 400 | Long-Term Pool |
| 20 | 12 | 0 | 6 | 0 | 42.7 | 4.5 | 100 | Long-Term Pool |
| 20 | 12 | 0 | 14 | 3 | 33.5 | 3.1 | 425 | Long-Term Pool |
| 20 | 0 | 0 | 21 | 0 | N/A | N/A | 500 | Long-Term Pool |
| 16 | 0 | 0 | 4 | 0 | N/A | N/A | 350 | Long-Term Pool |
| 20 | 5 | 0 | 5 | 0 | 53.0 | 4.2 | 50 | Long-Term Pool |
| 20 | 35 | 0 | 44 | 3 | 54.5 | 8.5 | 200 | Long-Term Pool |
| 20 | 2 | 0 | 32 | 2 | 51.5 | 15.5 | 500 | Long-Term Pool |
| 20 | 0 | 0 | 40 | 0 | N/A | N/A | 1,100 | Long-Term Pool |
| 20 | 21 | 0 | 40 | 2 | 39.5 | 9.1 | 260 | Long-Term Pool |
| 20 | 9 | 0 | 12 | 2 | 42.1 | 3.7 | 250 | Long-Term Pool |
| 20 | 7 | 0 | 2 | 4 | 49.6 | 13.4 | 150 | Long-Term Pool |
| N/A | 0 | 0 | 10 | 0 | N/A | N/A | N/A | Glide-Path Pool |
| 20 | 12 | 0 | 13 | 1 | 35.3 | 8.5 | \$200/\$100 Tier | Long-Term Pool |
| 20 | 6 | 0 | 48 | 4 | 55.7 | 12.5 | 600 | Long-Term Pool |
| 20 | 14 | 0 | 14 | 1 | 36.8 | 5.2 | 200 | Long-Term Pool |
| 20 | 1 | 0 | 20 | 0 | 44.0 | 17.0 | 675 | Long-Term Pool |
| 20 | 8 | 0 | 9 | 5 | 33.3 | 4.6 | 500 | Long-Term Pool |
| 20 | 4 | 0 | 10 | 0 | 47.5 | 10.3 | 300 | Long-Term Pool |
| N/A | 0 | 0 | 10 | 0 | N/A | N/A | N/A | Glide-Path Pool |
| 20 | 26 | 0 | 13 | 0 | 39.7 | 11.5 | 300 | Long-Term Pool |
| 20 | 0 | 0 | 44 | 15 | N/A | N/A | 450 | Long-Term Pool |
| 20 | 0 | 0 | 30 | 2 | N/A | N/A | 700 | Long-Term Pool |
| 20 | 35 | 0 | 40 | 4 | 48.8 | 8.4 | 300 | Long-Term Pool |

Affiliated Local Plans

Summary of Actuarial Information

| Employer Plan | Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability | Unfunded (Surplus) Actuarial Accrued Liability | Funded Ratio | Calculated Annual Contribution |
|--|--------------------------|---------------------------|-----------------------------|--|--------------|--------------------------------|
| Colorado River (Burning Mountains) FPD (Volunteer) | 1/1/2021 | \$2,434,544 | \$3,055,940 | \$621,396 | 79.7 % | \$65,106 |
| Colorado River (Rifle) FPD (Volunteer) | 1/1/2021 | 5,375,334 | 3,017,795 | (2,357,539) | 178.1 % | (221,033) |
| Colorado Springs Fire (Old Hire) | 1/1/2022 | 68,993,760 | 102,446,312 | 33,452,552 | 67.3 % | 3,076,512 |
| Colorado Springs Police (Old Hire) | 1/1/2022 | 59,391,103 | 81,001,107 | 21,610,004 | 73.3 % | 2,120,342 |
| Cortez Police (Old Hire) | 1/1/2022 | 299,825 | 84,371 | (215,454) | 355.4 % | 0 |
| Crested Butte FPD (Volunteer) | 1/1/2021 | 3,952,418 | 4,486,060 | 533,642 | 88.1 % | 105,121 |
| Cripple Creek Fire (Volunteer) | 1/1/2021 | 675,919 | 190,344 | (485,575) | 355.1 % | (46,165) |
| Crystal Lakes FPD (Volunteer) | 1/1/2021 | 392,032 | 305,894 | (86,138) | 128.2 % | 12,022 |
| Denver Fire (Old Hire) | 1/1/2022 | 317,619,919 | 449,811,095 | 132,191,176 | 70.6 % | 17,248,106 |
| Denver Police (Old Hire) | 1/1/2022 | 583,853,305 | 660,189,927 | 76,336,622 | 88.4 % | 10,686,116 |
| Divide VFD (Volunteer) | 1/1/2021 | 618,139 | 468,581 | (149,558) | 131.9 % | 5,681 |
| Donald Wescott FPD (Volunteer) | 1/1/2021 | 937,123 | 879,469 | (57,654) | 106.6 % | 14,273 |
| Dove Creek FPD (Volunteer) | 1/1/2021 | 616,869 | 1,292,554 | 675,685 | 47.7 % | 82,508 |
| Durango Fire (Old Hire) | 1/1/2022 | 941,150 | 2,148,030 | 1,206,880 | 43.8 % | 164,632 |
| Durango Police (Old Hire) | 1/1/2022 | 1,445,998 | 3,415,729 | 1,969,731 | 42.3 % | 172,927 |
| Durango FPD (Volunteer) | 1/1/2021 | 5,725,369 | 6,741,911 | 1,016,542 | 84.9 % | 178,510 |
| East Grand FPD #4 (Volunteer) | 1/1/2021 | 2,372,020 | 2,725,117 | 353,097 | 87.0 % | 87,436 |
| Eaton FPD (Volunteer) | 1/1/2021 | 1,400,175 | 2,157,658 | 757,483 | 64.9 % | 92,385 |
| Elbert FPD & Rescue (Volunteer) | 1/1/2021 | 237,043 | 68,061 | (168,982) | 348.3 % | (13,071) |
| Elizabeth FPD (Volunteer) | 1/1/2021 | 946,317 | 1,737,368 | 791,051 | 54.5 % | 78,276 |
| Elk Creek FPD (Volunteer) | 1/1/2021 | 2,858,321 | 2,367,016 | (491,305) | 120.8 % | (15,826) |
| Englewood Fire (Old Hire) | 1/1/2022 | 4,918,719 | 7,458,733 | 2,540,014 | 65.9 % | 338,133 |
| Englewood Police (Old Hire) | 1/1/2022 | 3,857,515 | 6,794,422 | 2,936,907 | 56.8 % | 446,243 |
| Englewood Fire (Volunteer) | 1/1/2021 | 30,056 | 52,016 | 21,960 | 57.8 % | 2,792 |
| Evans FPD (Volunteer) | 1/1/2021 | 831,324 | 1,736,631 | 905,307 | 47.9 % | 87,113 |
| Evergreen FPD (Volunteer) | 1/1/2021 | 5,578,434 | 7,177,162 | 1,598,728 | 77.7 % | 259,434 |
| Falcon FPD (Volunteer) | 1/1/2021 | 471,872 | 1,014,764 | 542,892 | 46.5 % | 61,665 |
| Federal Heights Fire (Volunteer) | 1/1/2021 | 3,936,448 | 434,120 | (3,502,328) | 906.8 % | (345,180) |
| Fisher's Peak FPD (Volunteer) | 1/1/2021 | 252,743 | 80,421 | (172,322) | 314.3 % | (11,399) |
| Florence FPD (Volunteer) | 1/1/2021 | 2,580,529 | 1,868,854 | (711,675) | 138.1 % | (56,920) |
| Foothills Fire & Rescue (Volunteer) | 1/1/2021 | 2,032,926 | 2,015,691 | (17,235) | 100.9 % | 33,126 |
| Fort Lewis Mesa FPD (Volunteer) | 1/1/2021 | 395,995 | 533,046 | 137,051 | 74.3 % | 35,748 |
| Fort Morgan Police (Old Hire) | 1/1/2022 | 436,719 | 1,242,518 | 805,799 | 35.1 % | 113,746 |

*Eligible at age 50 with 20 years of service

Note: Information reported is the known Volunteer Plan Normal Retirement Benefit as of December 31, 2022

Additional Information

| Amortization Period (Years) | Number of Active Members | Number of Active Members in DROP | Number of Annuitants | Number of Inactive Members | Average Age of Active Members (Years) | Average Service of Active Members (Years) | Volunteer Plan Normal Retirement Benefit (Monthly)* | Asset Investment Pool |
|-----------------------------|--------------------------|----------------------------------|----------------------|----------------------------|---------------------------------------|---|---|-----------------------|
| 20 | 0 | 0 | 36 | 5 | N/A | N/A | \$875.50 | Long-Term Pool |
| 20 | 2 | 0 | 35 | 4 | 62.0 | 12.5 | 875.50 | Long-Term Pool |
| N/A | 0 | 0 | 163 | 0 | N/A | N/A | N/A | Glide-Path Pool |
| N/A | 0 | 0 | 130 | 0 | N/A | N/A | N/A | Glide-Path Pool |
| N/A | 0 | 0 | 1 | 0 | N/A | N/A | N/A | Short-Term Pool |
| 20 | 24 | 0 | 34 | 14 | 41.7 | 7.0 | 800 | Long-Term Pool |
| 20 | 0 | 0 | 7 | 0 | N/A | N/A | 300 | Long-Term Pool |
| 20 | 14 | 0 | 4 | 0 | 58.0 | 6.1 | 400 | Long-Term Pool |
| N/A | 0 | 1 | 655 | 0 | N/A | N/A | N/A | Glide-Path Pool |
| N/A | 0 | 0 | 910 | 0 | N/A | N/A | N/A | Glide-Path Pool |
| 20 | 26 | 0 | 11 | 0 | 41.9 | 4.1 | 299 | Long-Term Pool |
| 20 | 15 | 0 | 16 | 0 | 33.1 | 4.4 | 450 | Long-Term Pool |
| 20 | 28 | 0 | 31 | 2 | 40.0 | 7.7 | 300 | Long-Term Pool |
| N/A | 0 | 0 | 5 | 0 | N/A | N/A | N/A | Short-Term Pool |
| N/A | 0 | 0 | 6 | 0 | N/A | N/A | N/A | Short-Term Pool |
| 20 | 35 | 0 | 90 | 7 | 39.5 | 4.1 | 800 | Long-Term Pool |
| 20 | 32 | 0 | 35 | 7 | 37.5 | 5.6 | 600 | Long-Term Pool |
| 20 | 11 | 0 | 23 | 3 | 29.4 | 2.9 | 1,200 | Long-Term Pool |
| 20 | 6 | 0 | 4 | 1 | 43.7 | 17.7 | 75 | Long-Term Pool |
| 20 | 0 | 0 | 25 | 1 | N/A | N/A | 750 | Long-Term Pool |
| 20 | 16 | 0 | 60 | 3 | 36.5 | 8.4 | 440 | Long-Term Pool |
| N/A | 0 | 0 | 33 | 0 | N/A | N/A | N/A | Glide-Path Pool |
| N/A | 0 | 0 | 30 | 0 | N/A | N/A | N/A | Glide-Path Pool |
| 10 | 0 | 0 | 3 | 0 | N/A | N/A | 450 | Long-Term Pool |
| 20 | 0 | 0 | 20 | 5 | N/A | N/A | 850 | Long-Term Pool |
| 20 | 60 | 0 | 81 | 12 | 42.3 | 6.1 | 650 | Long-Term Pool |
| 17 | 0 | 0 | 25 | 2 | N/A | N/A | 600 | Long-Term Pool |
| 20 | 1 | 0 | 5 | 5 | 29.0 | 4.0 | 650 | Long-Term Pool |
| 20 | 9 | 0 | 6 | 0 | 52.3 | 11.9 | 100 | Long-Term Pool |
| 20 | 43 | 0 | 39 | 0 | 38.1 | 7.7 | 375 | Long-Term Pool |
| 20 | 28 | 0 | 46 | 10 | 44.6 | 6.7 | 400 | Long-Term Pool |
| 20 | 26 | 0 | 17 | 2 | 39.2 | 2.9 | 300 | Long-Term Pool |
| N/A | 0 | 0 | 3 | 0 | N/A | N/A | N/A | Short-Term Pool |

Affiliated Local Plans

Summary of Actuarial Information

| Employer Plan | Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability | Unfunded (Surplus) Actuarial Accrued Liability | Funded Ratio | Calculated Annual Contribution |
|---|--------------------------|---------------------------|-----------------------------|--|--------------|--------------------------------|
| Fort Morgan Fire (Volunteer) | 1/1/2021 | \$1,140,986 | \$2,919,973 | \$1,778,987 | 39.1 % | \$181,659 |
| Fort Morgan Rural FPD (Volunteer) | 1/1/2021 | 971,034 | 1,373,223 | 402,189 | 70.7 % | 50,216 |
| Franktown FPD (Volunteer) | 1/1/2021 | 4,271,040 | 1,339,629 | (2,931,411) | 318.8 % | (280,485) |
| Frederick Firestone FPD (Volunteer) | 1/1/2021 | 107,698 | 206,807 | 99,109 | 52.1 % | 13,626 |
| Galeton FPD (Volunteer) | 1/1/2021 | 1,707,334 | 2,040,577 | 333,243 | 83.7 % | 63,501 |
| Genesee FPD (Volunteer) | 1/1/2021 | 1,727,799 | 1,834,453 | 106,654 | 94.2 % | 57,214 |
| Glacier View FPD (Volunteer) | 1/1/2021 | 364,561 | 231,221 | (133,340) | 157.7 % | (2,152) |
| Glendale Fire (Volunteer) | 1/1/2021 | 230,260 | 93,670 | (136,590) | 245.8 % | (11,691) |
| Glenwood Springs Fire (Volunteer) | 1/1/2021 | 555,558 | 1,057,842 | 502,284 | 52.5 % | 52,861 |
| Golden Fire (Volunteer) | 1/1/2021 | 3,054,157 | 5,006,315 | 1,952,158 | 61.0 % | 210,031 |
| Golden Gate FPD (Volunteer) | 1/1/2021 | 345,119 | 257,797 | (87,322) | 133.9 % | (5,139) |
| Grand FPD #1 (Volunteer) | 1/1/2021 | 1,360,759 | 2,362,964 | 1,002,205 | 57.6 % | 105,418 |
| Grand Junction Fire (Old Hire) | 1/1/2022 | 7,991,134 | 10,795,636 | 2,804,502 | 74.0 % | 417,150 |
| Grand Junction Police (Old Hire) | 1/1/2022 | 3,395,238 | 2,352,187 | (1,043,051) | 144.3 % | 0 |
| Grand Lake FPD (Volunteer) | 1/1/2021 | 1,728,879 | 1,353,022 | (375,857) | 127.8 % | (6,347) |
| Grand Valley FPD (Volunteer) | 1/1/2021 | 4,191,702 | 3,428,749 | (762,953) | 122.3 % | (47,425) |
| Greeley Police (Old Hire) | 1/1/2022 | 494,760 | 920,252 | 425,492 | 53.8 % | 52,233 |
| Greeley (Union Colony) Fire (Old Hire) | 1/1/2022 | 6,402,348 | 8,898,205 | 2,495,857 | 72.0 % | 323,529 |
| Green Mountain Falls-Chipita Park FPD (Volunteer) | 1/1/2021 | 299,298 | 477,013 | 177,715 | 62.7 % | 23,677 |
| Gypsum FPD (Volunteer) | 1/1/2021 | 661,281 | 1,000,712 | 339,431 | 66.1 % | 41,593 |
| Hartsel FPD (Volunteer) | 1/1/2021 | 770,550 | 1,143,082 | 372,532 | 67.4 % | 49,681 |
| Haxtun Fire (Volunteer) | 1/1/2021 | 177,810 | 161,787 | (16,023) | 109.9 % | 9,508 |
| Haxtun Police (Old Hire) | 1/1/2022 | 134,214 | 157,018 | 22,804 | 85.5 % | 14,849 |
| Hillrose Rural FPD (Volunteer) | 1/1/2021 | 399,472 | 461,965 | 62,493 | 86.5 % | 14,651 |
| Holyoke Fire (Volunteer) | 1/1/2021 | 272,525 | 177,756 | (94,769) | 153.3 % | (88) |
| Holyoke FPD (Volunteer) | 1/1/2021 | 151,394 | 375,590 | 224,196 | 40.3 % | 38,018 |
| Hot Sulphur Springs/Parshall FPD (Volunteer) | 1/1/2021 | 285,246 | 194,883 | (90,363) | 146.4 % | (3,825) |
| Hygiene FPD (Volunteer) | 1/1/2021 | 1,620,949 | 1,219,207 | (401,742) | 133.0 % | (13,371) |
| Indian Hills FPD (Volunteer) | 1/1/2021 | 302,876 | 555,596 | 252,720 | 54.5 % | 37,699 |
| Inter-Canyon FPD (Volunteer) | 1/1/2021 | 1,847,909 | 2,240,714 | 392,805 | 82.5 % | 52,248 |
| Jackson 105 FPD (Volunteer) | 1/1/2021 | 296,978 | 441,420 | 144,442 | 67.3 % | 21,481 |
| Jefferson-Como FPD (Volunteer) | 1/1/2021 | 1,399,966 | 769,118 | (630,848) | 182.0 % | (40,401) |
| Kiowa County FPD (Volunteer) | 1/1/2021 | 151,033 | 118,803 | (32,230) | 127.1 % | 6,169 |
| Kiowa FPD (Volunteer) | 1/1/2021 | 899,059 | 657,215 | (241,844) | 136.8 % | (15,219) |
| Kremmling FPD (Volunteer) | 1/1/2021 | 612,349 | 796,133 | 183,784 | 76.9 % | 22,153 |
| La Junta Fire (Old Hire) | 1/1/2022 | 750,215 | 1,856,901 | 1,106,686 | 40.4 % | 81,083 |

*Eligible at age 50 with 20 years of service

Note: Information reported is the known Volunteer Plan Normal Retirement Benefit as of December 31, 2022

Additional Information

| Amortization Period (Years) | Number of Active Members | Number of Active Members in DROP | Number of Annuitants | Number of Inactive Members | Average Age of Active Members (Years) | Average Service of Active Members (Years) | Volunteer Plan Normal Retirement Benefit (Monthly)* | Asset Investment Pool |
|-----------------------------|--------------------------|----------------------------------|----------------------|----------------------------|---------------------------------------|---|---|-----------------------|
| 20 | 28 | 0 | 39 | 5 | 35.6 | 8.7 | \$475 | Long-Term Pool |
| 20 | 28 | 0 | 38 | 7 | 35.6 | 8.4 | 225 | Long-Term Pool |
| 20 | 10 | 0 | 23 | 1 | 45.6 | 12.7 | 500 | Long-Term Pool |
| 13 | 0 | 0 | 12 | 0 | N/A | N/A | 200 | Long-Term Pool |
| 20 | 12 | 0 | 12 | 2 | 36.0 | 4.3 | 1,300 | Long-Term Pool |
| 20 | 27 | 0 | 44 | 2 | 51.7 | 5.8 | 450 | Long-Term Pool |
| 20 | 12 | 0 | 7 | 1 | 45.3 | 4.7 | \$250/\$200 Tier | Long-Term Pool |
| 16 | 0 | 0 | 12 | 0 | N/A | N/A | 100 | Long-Term Pool |
| 20 | 1 | 0 | 23 | 0 | 58.0 | 9.0 | 550 | Long-Term Pool |
| 20 | 14 | 0 | 60 | 13 | 40.9 | 12.9 | 625 | Long-Term Pool |
| 20 | 1 | 0 | 9 | 0 | 39.0 | 12.0 | 300 | Long-Term Pool |
| 20 | 8 | 0 | 30 | 0 | 44.6 | 9.6 | \$700/\$700 Tier | Long-Term Pool |
| N/A | 0 | 0 | 30 | 0 | N/A | N/A | N/A | Glide-Path Pool |
| N/A | 0 | 0 | 10 | 0 | N/A | N/A | N/A | Glide-Path Pool |
| 20 | 10 | 0 | 13 | 0 | 39.9 | 1.7 | 1,100 | Long-Term Pool |
| 20 | 8 | 0 | 21 | 1 | 33.8 | 4.3 | 1,490 | Long-Term Pool |
| N/A | 0 | 0 | 4 | 0 | N/A | N/A | N/A | Short-Term Pool |
| N/A | 0 | 0 | 24 | 0 | N/A | N/A | N/A | Glide-Path Pool |
| 20 | 10 | 0 | 11 | 0 | 47.8 | 7.8 | 350 | Long-Term Pool |
| 20 | 5 | 0 | 17 | 4 | 39.0 | 10.0 | 500 | Long-Term Pool |
| 20 | 7 | 0 | 21 | 3 | 47.0 | 4.6 | 650 | Long-Term Pool |
| 20 | 25 | 0 | 19 | 0 | 41.0 | 11.8 | 50 | Long-Term Pool |
| N/A | 0 | 0 | 1 | 0 | N/A | N/A | N/A | Short-Term Pool |
| 20 | 15 | 0 | 17 | 1 | 36.0 | 7.0 | 200 | Long-Term Pool |
| 20 | 22 | 0 | 23 | 1 | 39.3 | 6.5 | 55 | Long-Term Pool |
| 20 | 32 | 0 | 44 | 1 | 42.4 | 10.0 | 60 | Long-Term Pool |
| 20 | 6 | 0 | 5 | 0 | 40.8 | 6.5 | 250 | Long-Term Pool |
| 20 | 27 | 0 | 28 | 0 | 37.7 | 3.4 | 400 | Long-Term Pool |
| 20 | 17 | 0 | 17 | 0 | 45.8 | 6.9 | 250 | Long-Term Pool |
| 20 | 20 | 0 | 29 | 0 | 47.8 | 10.8 | 432 | Long-Term Pool |
| 20 | 6 | 0 | 19 | 1 | 48.5 | 5.5 | 200 | Long-Term Pool |
| 20 | 6 | 0 | 8 | 0 | 59.0 | 5.5 | 1,200 | Long-Term Pool |
| 20 | 27 | 0 | 6 | 1 | 35.3 | 6.1 | 100 | Long-Term Pool |
| 20 | 4 | 0 | 13 | 5 | 38.5 | 7.5 | 400 | Long-Term Pool |
| 20 | 5 | 0 | 16 | 2 | 33.2 | 4.4 | 450 | Long-Term Pool |
| N/A | 0 | 0 | 4 | 0 | N/A | N/A | N/A | Short-Term Pool |

Affiliated Local Plans

Summary of Actuarial Information

| Employer Plan | Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability | Unfunded (Surplus) Actuarial Accrued Liability | Funded Ratio | Calculated Annual Contribution |
|---|--------------------------|---------------------------|-----------------------------|--|--------------|--------------------------------|
| La Junta Police (Old Hire) | 1/1/2022 | \$535,960 | \$1,266,665 | \$730,705 | 42.3 % | \$75,594 |
| La Junta Fire (Volunteer) | 1/1/2021 | 670,369 | 413,027 | (257,342) | 162.3 % | (15,740) |
| La Salle Police (Old Hire) | 1/1/2022 | 1,686,986 | 1,566,453 | (120,533) | 107.7 % | 0 |
| La Salle FPD (Volunteer) | 1/1/2021 | 3,133,965 | 4,322,228 | 1,188,263 | 72.5 % | 109,894 |
| Lafayette Fire (Volunteer) | 1/1/2021 | 1,480,973 | 2,599,270 | 1,118,297 | 57.0 % | 107,532 |
| Lake City Area FPD (Volunteer) | 1/1/2021 | 136,863 | 66,790 | (70,073) | 204.9 % | (835) |
| Lake Dillon FPD (Volunteer) | 1/1/2021 | 4,008,963 | 4,881,810 | 872,847 | 82.1 % | 84,858 |
| Lake George FPD (Volunteer) | 1/1/2021 | 403,259 | 566,184 | 162,925 | 71.2 % | 33,052 |
| Lakewood FPD (Old Hire) | 1/1/2022 | 10,269,967 | 11,875,385 | 1,605,418 | 86.5 % | 201,280 |
| Lamar Fire (Volunteer) | 1/1/2021 | 1,210,430 | 337,828 | (872,602) | 358.3 % | (75,262) |
| Larkspur FPD (Volunteer) | 1/1/2021 | 1,514,963 | 2,212,462 | 697,499 | 68.5 % | 75,986 |
| Las Animas Police (Old Hire) | 1/1/2022 | 255,047 | 468,686 | 213,639 | 54.4 % | 29,203 |
| Leadville Fire (Old Hire) | 1/1/2022 | 128,060 | 210,597 | 82,537 | 60.8 % | 15,582 |
| Lefthand FPD (Volunteer) | 1/1/2021 | 1,405,816 | 902,930 | (502,886) | 155.7 % | (19,293) |
| Lewis-Arriola FPD (Volunteer) | 1/1/2021 | 1,714,345 | 1,981,194 | 266,849 | 86.5 % | 41,937 |
| Limon Area FPD (Volunteer) | 1/1/2021 | 753,394 | 426,083 | (327,311) | 176.8 % | (18,063) |
| Livermore FPD (Volunteer) | 1/1/2021 | 235,720 | 240,104 | 4,384 | 98.2 % | 14,630 |
| Log Hill Mesa FPD (Volunteer) | 1/1/2021 | 501,045 | 432,095 | (68,950) | 116.0 % | 9,837 |
| Loveland & Rural Consolidated VFD (Volunteer) | 1/1/2021 | 2,381,509 | 4,041,223 | 1,659,714 | 58.9 % | 165,081 |
| Lower Valley FPD (Volunteer) | 1/1/2021 | 2,016,537 | 1,410,015 | (606,522) | 143.0 % | (50,229) |
| Lyons FPD (Volunteer) | 1/1/2021 | 1,484,676 | 1,083,405 | (401,271) | 137.0 % | (16,398) |
| Mancos FPD (Volunteer) | 1/1/2021 | 1,409,988 | 340,343 | (1,069,645) | 414.3 % | (98,346) |
| Manitou Springs Fire (Old Hire) | 1/1/2022 | 340,825 | 674,203 | 333,378 | 50.6 % | 24,144 |
| Manitou Springs VFD (Volunteer) | 1/1/2021 | 301,397 | 554,721 | 253,324 | 54.3 % | 37,951 |
| Manzanola Rural FPD (Volunteer) | 1/1/2021 | 240,548 | 144,926 | (95,622) | 166.0 % | (4,258) |
| Montrose FPD (Old Hire) | 1/1/2022 | 72,042 | 326,072 | 254,030 | 22.1 % | 31,387 |
| Montrose FPD (Volunteer) | 1/1/2021 | 691,081 | 931,527 | 240,446 | 74.2 % | 24,596 |
| Mountain View FPD (Old Hire) | 1/1/2022 | 149,259 | 311,299 | 162,040 | 47.9 % | 30,400 |
| Mountain View FPD (Volunteer) | 1/1/2021 | 2,258,186 | 2,441,981 | 183,795 | 92.5 % | 32,623 |
| Nederland FPD (Volunteer) | 1/1/2021 | 902,027 | 807,541 | (94,486) | 111.7 % | (1,188) |
| New Raymer/Stoneham FPD (Volunteer) | 1/1/2021 | 2,721,253 | 1,194,813 | (1,526,440) | 227.8 % | (156,994) |
| North Fork FPD (Volunteer) | 1/1/2021 | 429,167 | 391,051 | (38,116) | 109.7 % | 6,023 |
| North Routt County Fire (Volunteer) | 1/1/2021 | 344,903 | 451,288 | 106,385 | 76.4 % | 21,179 |
| Northeast Teller County FPD (Volunteer) | 1/1/2021 | 676,197 | 702,413 | 26,216 | 96.3 % | 5,970 |
| North-West FPD (Volunteer) | 1/1/2021 | 251,301 | 607,799 | 356,498 | 41.3 % | 40,352 |

*Eligible at age 50 with 20 years of service

Note: Information reported is the known Volunteer Plan Normal Retirement Benefit as of December 31, 2022

Additional Information

| Amortization Period (Years) | Number of Active Members | Number of Active Members in DROP | Number of Annuitants | Number of Inactive Members | Average Age of Active Members (Years) | Average Service of Active Members (Years) | Volunteer Plan Normal Retirement Benefit (Monthly)* | Asset Investment Pool |
|-----------------------------|--------------------------|----------------------------------|----------------------|----------------------------|---------------------------------------|---|---|-----------------------|
| N/A | 0 | 0 | 3 | 0 | N/A | N/A | N/A | Short-Term Pool |
| 20 | 9 | 0 | 6 | 3 | 38.4 | 6.4 | 300 | Long-Term Pool |
| N/A | 0 | 0 | 1 | 0 | N/A | N/A | N/A | Short-Term Pool |
| 20 | 14 | 0 | 29 | 0 | 33.3 | 8.0 | 1,200 | Long-Term Pool |
| 20 | 0 | 0 | 37 | 3 | N/A | N/A | 700 | Long-Term Pool |
| 20 | 8 | 0 | 2 | 0 | 43.6 | 4.5 | 200 | Long-Term Pool |
| 20 | 0 | 0 | 52 | 0 | N/A | N/A | 1,000 | Long-Term Pool |
| 20 | 14 | 0 | 6 | 1 | 57.8 | 9.6 | 450 | Long-Term Pool |
| N/A | 0 | 0 | 28 | 0 | N/A | N/A | N/A | Glide-Path Pool |
| 20 | 26 | 0 | 5 | 1 | 36.1 | 9.1 | 250 | Long-Term Pool |
| 20 | 3 | 0 | 32 | 0 | 43.0 | 11.7 | 740 | Long-Term Pool |
| N/A | 0 | 0 | 2 | 0 | N/A | N/A | N/A | Short-Term Pool |
| N/A | 0 | 0 | 3 | 0 | N/A | N/A | N/A | Short-Term Pool |
| 20 | 21 | 0 | 20 | 0 | 45.9 | 4.4 | 400 | Long-Term Pool |
| 20 | 21 | 0 | 31 | 8 | 35.7 | 10.4 | 425 | Long-Term Pool |
| 20 | 14 | 0 | 12 | 3 | 41.2 | 6.3 | 250 | Long-Term Pool |
| 20 | 24 | 0 | 6 | 0 | 58.0 | 7.3 | 200 | Long-Term Pool |
| 20 | 24 | 0 | 25 | 1 | 52.3 | 6.0 | \$200/\$120 Tier | Long-Term Pool |
| 20 | 0 | 0 | 67 | 2 | N/A | N/A | 750 | Long-Term Pool |
| 20 | 3 | 0 | 21 | 7 | 38.3 | 3.3 | 600 | Long-Term Pool |
| 20 | 18 | 0 | 24 | 6 | 38.4 | 3.0 | 375 | Long-Term Pool |
| 20 | 17 | 0 | 5 | 0 | 40.5 | 10.5 | 200 | Long-Term Pool |
| N/A | 0 | 0 | 1 | 0 | N/A | N/A | N/A | Short-Term Pool |
| 20 | 31 | 0 | 18 | 0 | 38.9 | 6.0 | 225 | Long-Term Pool |
| 20 | 10 | 0 | 8 | 0 | 40.5 | 12.6 | 80 | Long-Term Pool |
| N/A | 0 | 0 | 2 | 0 | N/A | N/A | N/A | Short-Term Pool |
| 20 | 1 | 0 | 13 | 1 | 49.0 | 23.0 | 800 | Long-Term Pool |
| N/A | 0 | 0 | 1 | 0 | N/A | N/A | N/A | Short-Term Pool |
| 20 | 0 | 0 | 67 | 8 | N/A | N/A | \$500/\$450/ \$300 Tier | Long-Term Pool |
| 20 | 6 | 0 | 15 | 1 | 52.5 | 14.8 | 400 | Long-Term Pool |
| 20 | 19 | 0 | 7 | 4 | 36.3 | 6.2 | 800 | Long-Term Pool |
| 20 | 22 | 0 | 12 | 0 | 51.1 | 9.6 | 160 | Long-Term Pool |
| 20 | 11 | 0 | 11 | 2 | 46.9 | 7.0 | 300 | Long-Term Pool |
| 20 | 1 | 0 | 22 | 2 | 37.0 | 11.0 | 400 | Long-Term Pool |
| 17 | 0 | 0 | 16 | 0 | N/A | N/A | 475 | Long-Term Pool |

Affiliated Local Plans

Summary of Actuarial Information

| Employer Plan | Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability | Unfunded (Surplus) Actuarial Liability | Funded Ratio | Calculated Annual Contribution |
|---|---------------------------------|----------------------------------|------------------------------------|---|---------------------|---------------------------------------|
| Northwest Conejos FPD (Volunteer) | 1/1/2021 | \$506,477 | \$722,742 | \$216,265 | 70.1 % | \$41,609 |
| Norwood FPD (Volunteer) | 1/1/2021 | 715,211 | 360,108 | (355,103) | 198.6 % | (24,292) |
| Nucla-Naturita FPD (Volunteer) | 1/1/2021 | 845,195 | 561,418 | (283,777) | 150.5 % | (13,017) |
| Nunn FPD (Volunteer) | 1/1/2021 | 1,389,446 | 409,320 | (980,126) | 339.5 % | (92,605) |
| Oak Creek FPD (Volunteer) | 1/1/2021 | 396,840 | 718,890 | 322,050 | 55.2 % | 34,896 |
| Olathe FPD (Volunteer) | 1/1/2021 | 736,183 | 1,134,952 | 398,769 | 64.9 % | 44,721 |
| Olney Springs Fire (Volunteer) | 1/1/2021 | 175,886 | 141,536 | (34,350) | 124.3 % | 2,640 |
| Ordway Fire (Volunteer) | 1/1/2021 | 233,841 | 147,747 | (86,094) | 158.3 % | (1,697) |
| Ouray VFD (Volunteer) | 1/1/2021 | 723,822 | 304,525 | (419,297) | 237.7 % | (32,554) |
| Palisade VFD (Volunteer) | 1/1/2021 | 1,230,147 | 843,414 | (386,733) | 145.9 % | (10,094) |
| Palmer Lake Fire (Volunteer) | 1/1/2021 | 44,735 | 65,513 | 20,778 | 68.3 % | 3,808 |
| Parker FPD (Volunteer) | 1/1/2021 | 249,360 | 1,348,230 | 1,098,870 | 18.5 % | 94,767 |
| Pawnee FPD (Volunteer) | 1/1/2021 | 263,446 | 160,525 | (102,921) | 164.1 % | (3,821) |
| Peetz FPD (Volunteer) | 1/1/2021 | 506,433 | 382,106 | (124,327) | 132.5 % | (649) |
| Peyton FPD (Volunteer) | 1/1/2021 | 81,830 | 62,649 | (19,181) | 130.6 % | 4,079 |
| Pinewood Springs VFD (Volunteer) | 1/1/2021 | 234,434 | 340,072 | 105,638 | 68.9 % | 22,691 |
| Plateau Valley FPD (Volunteer) | 1/1/2021 | 2,242,649 | 1,690,803 | (551,846) | 132.6 % | (37,028) |
| Platte Canyon FPD (Volunteer) | 1/1/2021 | 1,141,668 | 1,390,691 | 249,023 | 82.1 % | 29,984 |
| Platte Valley FPD (Volunteer) | 1/1/2021 | 2,353,161 | 2,162,708 | (190,453) | 108.8 % | (41,442) |
| Platteville/Gilcrest FPD (Volunteer) | 1/1/2021 | 3,979,006 | 5,141,829 | 1,162,823 | 77.4 % | 123,691 |
| Pleasant View Metro Fire District (Volunteer) | 1/1/2021 | 2,355,493 | 1,973,914 | (381,579) | 119.3 % | 56,847 |
| Poudre Canyon FPD (Volunteer) | 1/1/2021 | 149,446 | 107,688 | (41,758) | 138.8 % | 8,062 |
| Poudre Fire Authority (Volunteer) | 1/1/2021 | 100,301 | 124,871 | 24,570 | 80.3 % | 4,911 |
| Pueblo Fire (Old Hire) | 1/1/2022 | 32,132,961 | 41,825,073 | 9,692,112 | 76.8 % | 1,519,685 |
| Pueblo Police (Old Hire) | 1/1/2022 | 46,779,910 | 54,042,483 | 7,262,573 | 86.6 % | 1,150,952 |
| Pueblo Rural FPD (Old Hire) | 1/1/2022 | 1,590,113 | 2,120,210 | 530,097 | 75.0 % | 60,010 |
| Rangely Rural FPD (Volunteer) | 1/1/2021 | 721,294 | 750,693 | 29,399 | 96.1 % | 20,490 |
| Rattlesnake FPD (Volunteer) | 1/1/2021 | 1,183,755 | 1,348,011 | 164,256 | 87.8 % | 42,973 |
| Red Feather Lakes FPD (Volunteer) | 1/1/2021 | 346,267 | 463,482 | 117,215 | 74.7 % | 22,458 |
| Red, White & Blue FPD (Old Hire) | 1/1/2022 | 163,085 | 613,283 | 450,198 | 26.6 % | 54,664 |
| Red, White & Blue FPD (Volunteer) | 1/1/2021 | 1,254,133 | 971,043 | (283,090) | 129.2 % | (19,839) |
| Ridgway FPD (Volunteer) | 1/1/2021 | 862,215 | 477,744 | (384,471) | 180.5 % | (20,403) |
| Rio Blanco FPD (Volunteer) | 1/1/2021 | 6,086,583 | 5,525,979 | (560,604) | 110.1 % | (16,154) |
| Rocky Ford Police (Old Hire) | 1/1/2022 | 41,726 | 274,575 | 232,849 | 15.2 % | 35,709 |
| Rocky Ford Fire (Volunteer) | 1/1/2021 | 117,238 | 27,402 | (89,836) | 427.8 % | (3,566) |
| Rocky Mountain VFD (Volunteer) | 1/1/2021 | 221,777 | 529,242 | 307,465 | 41.9 % | 37,904 |

*Eligible at age 50 with 20 years of service

Note: Information reported is the known Volunteer Plan Normal Retirement Benefit as of December 31, 2022

Additional Information

| Amortization Period (Years) | Number of Active Members | Number of Active Members in DROP | Number of Annuitants | Number of Inactive Members | Average Age of Active Members (Years) | Average Service of Active Members (Years) | Volunteer Plan Normal Retirement Benefit (Monthly)* | Asset Investment Pool |
|-----------------------------|--------------------------|----------------------------------|----------------------|----------------------------|---------------------------------------|---|---|-----------------------|
| 20 | 30 | 0 | 45 | 9 | 40.2 | 10.9 | \$100/\$60 Tier | Long-Term Pool |
| 20 | 27 | 0 | 10 | 1 | 47.0 | 6.7 | 175 | Long-Term Pool |
| 20 | 19 | 0 | 19 | 1 | 44.7 | 9.2 | 200 | Long-Term Pool |
| 20 | 7 | 0 | 6 | 2 | 43.1 | 11.1 | 325 | Long-Term Pool |
| 20 | 2 | 0 | 17 | 3 | 44.5 | 8.0 | 400 | Long-Term Pool |
| 20 | 4 | 0 | 21 | 4 | 38.5 | 7.0 | 500 | Long-Term Pool |
| 20 | 7 | 0 | 5 | 2 | 42.7 | 8.0 | 150 | Long-Term Pool |
| 20 | 15 | 0 | 12 | 0 | 41.2 | 10.8 | 75 | Long-Term Pool |
| 20 | 24 | 0 | 22 | 1 | 49.0 | 12.2 | 90 | Long-Term Pool |
| 20 | 22 | 0 | 15 | 5 | 30.0 | 3.2 | 550 | Long-Term Pool |
| 20 | 0 | 0 | 8 | 0 | N/A | N/A | 100 | Long-Term Pool |
| 16 | 0 | 0 | 20 | 0 | N/A | N/A | 800 | Long-Term Pool |
| 20 | 10 | 0 | 2 | 0 | 45.4 | 14.6 | 200 | Long-Term Pool |
| 20 | 21 | 0 | 0 | 0 | 38.9 | 9.8 | 400 | Long-Term Pool |
| 20 | 20 | 0 | 1 | 1 | 34.1 | 5.0 | 150 | Long-Term Pool |
| 20 | 15 | 0 | 5 | 1 | 52.1 | 6.8 | 300 | Long-Term Pool |
| 20 | 13 | 0 | 17 | 0 | 41.2 | 10.4 | 700 | Long-Term Pool |
| 20 | 3 | 0 | 19 | 1 | 60.3 | 17.3 | 500 | Long-Term Pool |
| 20 | 4 | 0 | 25 | 5 | 37.0 | 7.5 | 850 | Long-Term Pool |
| 20 | 2 | 0 | 44 | 6 | 36.5 | 7.0 | 1,126 | Long-Term Pool |
| 20 | 35 | 0 | 5 | 10 | 30.1 | 4.0 | 1,400 | Long-Term Pool |
| 20 | 19 | 0 | 3 | 0 | 56.5 | 5.5 | 150 | Long-Term Pool |
| 14 | 0 | 0 | 6 | 0 | N/A | N/A | 300 | Long-Term Pool |
| N/A | 0 | 0 | 105 | 0 | N/A | N/A | N/A | Glide-Path Pool |
| N/A | 0 | 0 | 92 | 0 | N/A | N/A | N/A | Glide-Path Pool |
| N/A | 0 | 0 | 7 | 0 | N/A | N/A | N/A | Glide-Path Pool |
| 20 | 19 | 0 | 13 | 0 | 39.5 | 7.7 | 350 | Long-Term Pool |
| 20 | 24 | 0 | 29 | 8 | 36.9 | 6.2 | 375 | Long-Term Pool |
| 20 | 9 | 0 | 13 | 0 | 48.4 | 3.2 | \$400/\$400 Tier | Long-Term Pool |
| N/A | 0 | 0 | 2 | 0 | N/A | N/A | N/A | Short-Term Pool |
| 20 | 0 | 0 | 33 | 0 | N/A | N/A | 400 | Long-Term Pool |
| 20 | 21 | 0 | 10 | 0 | 43.6 | 5.1 | \$300/\$150 Tier | Long-Term Pool |
| 20 | 19 | 0 | 39 | 2 | 43.3 | 7.6 | 1,250 | Long-Term Pool |
| N/A | 0 | 0 | 1 | 0 | N/A | N/A | N/A | Short-Term Pool |
| 20 | 17 | 0 | 3 | 2 | 40.6 | 9.1 | 25 | Long-Term Pool |
| 20 | 0 | 0 | 25 | 1 | N/A | N/A | 200 | Long-Term Pool |

Affiliated Local Plans

Summary of Actuarial Information

| Employer Plan | Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability | Unfunded (Surplus) Actuarial Accrued Liability | Funded Ratio | Calculated Annual Contribution |
|---|--------------------------|---------------------------|-----------------------------|--|--------------|--------------------------------|
| Sable Altura FPD (Volunteer) | 1/1/2021 | \$552,593 | \$878,884 | \$326,291 | 62.9 % | \$75,846 |
| Salida Fire (Old Hire) | 1/1/2022 | 68,678 | 242,283 | 173,605 | 28.3 % | 21,534 |
| Salida Police (Old Hire) | 1/1/2022 | 426,047 | 1,241,183 | 815,136 | 34.3 % | 91,887 |
| Sheridan Fire (Volunteer) | 1/1/2021 | 284,718 | 703,880 | 419,162 | 40.4 % | 48,910 |
| Silverton San Juan FRA (Volunteer) | 1/1/2021 | 434,635 | 605,116 | 170,481 | 71.8 % | 27,545 |
| South Adams County FPD (Old Hire) | 1/1/2022 | 556,521 | 1,051,213 | 494,692 | 52.9 % | 44,920 |
| South Adams County FPD (Volunteer) | 1/1/2021 | 6,071,950 | 7,757,457 | 1,685,507 | 78.3 % | 171,481 |
| South Arkansas FPD (Volunteer) | 1/1/2021 | 105,749 | 133,737 | 27,988 | 79.1 % | 6,897 |
| South Conejos FPD (Volunteer) | 1/1/2021 | 303,522 | 231,404 | (72,118) | 131.2 % | 1,933 |
| South Metro Fire Rescue (Volunteer) | 1/1/2021 | 262,365 | 865,997 | 603,632 | 30.3 % | 48,233 |
| Southwest Washington County FPD (Volunteer) | 1/1/2021 | 199,280 | 178,074 | (21,206) | 111.9 % | 4,593 |
| Springfield Police (Old Hire) | 1/1/2022 | 319,725 | 348,179 | 28,454 | 91.8 % | 5,167 |
| Springfield Fire (Volunteer) | 1/1/2021 | 199,175 | 52,667 | (146,508) | 378.2 % | (9,386) |
| Steamboat Springs VFD (Volunteer) | 1/1/2021 | 1,331,652 | 1,548,779 | 217,127 | 86.0 % | 23,797 |
| Sterling Fire (Old Hire) | 1/1/2022 | 647,389 | 1,635,856 | 988,467 | 39.6 % | 76,696 |
| Sterling Fire (Volunteer) | 1/1/2021 | 439,977 | 470,850 | 30,873 | 93.4 % | 6,369 |
| Stonewall FPD (Volunteer) | 1/1/2021 | 1,339,888 | 960,061 | (379,827) | 139.6 % | 28,944 |
| Stratton FPD (Volunteer) | 1/1/2021 | 199,348 | 61,211 | (138,137) | 325.7 % | (10,093) |
| Sugar City Fire (Volunteer) | 1/1/2021 | 98,101 | 125,322 | 27,221 | 78.3 % | 7,653 |
| Sugarloaf FPD (Volunteer) | 1/1/2021 | 436,275 | 721,484 | 285,209 | 60.5 % | 42,350 |
| Telluride FPD (Volunteer) | 1/1/2021 | 2,501,597 | 3,475,500 | 973,903 | 72.0 % | 121,688 |
| Thornton Fire (Old Hire) | 1/1/2022 | 4,102,322 | 7,353,425 | 3,251,103 | 55.8 % | 394,764 |
| Timberline FPD (Volunteer) | 1/1/2021 | 1,587,875 | 1,841,033 | 253,158 | 86.2 % | 41,915 |
| Trinidad Fire (Old Hire) | 1/1/2022 | 557,238 | 1,287,381 | 730,143 | 43.3 % | 65,065 |
| Trinidad Police (Old Hire) | 1/1/2022 | 21,641 | 90,998 | 69,357 | 23.8 % | 12,966 |
| Walsh VFD (Volunteer) | 1/1/2021 | 112,833 | 61,800 | (51,033) | 182.6 % | 713 |
| Wellington FPD (Volunteer) | 1/1/2021 | 1,599,702 | 2,727,736 | 1,128,034 | 58.6 % | 116,417 |
| West Cheyenne FPD (Volunteer) | 1/1/2021 | 188,067 | 177,618 | (10,449) | 105.9 % | 5,898 |
| West Douglas County FPD (Volunteer) | 1/1/2021 | 565,020 | 916,960 | 351,940 | 61.6 % | 61,008 |
| West Metro FPD (Volunteer) | 1/1/2021 | 859,469 | 592,446 | (267,023) | 145.1 % | (23,954) |
| West Routt FPD (Volunteer) | 1/1/2021 | 3,239,098 | 2,324,688 | (914,410) | 139.3 % | (77,962) |
| Westminster VFD (Volunteer) | 1/1/2021 | 2,505,312 | 1,414,726 | (1,090,586) | 177.1 % | (116,835) |
| Wet Mountain FPD (Volunteer) | 1/1/2021 | 2,309,013 | 1,869,814 | (439,199) | 123.5 % | (20,207) |
| Wiggins Rural FPD (Volunteer) | 1/1/2021 | 2,082,968 | 1,069,730 | (1,013,238) | 194.7 % | (105,908) |
| Wiley Rural FPD (Volunteer) | 1/1/2021 | 169,452 | 65,894 | (103,558) | 257.2 % | (6,085) |
| Windsor Severance FPD (Volunteer) | 1/1/2021 | 2,865,143 | 4,194,415 | 1,329,272 | 68.3 % | 136,285 |
| Yampa FPD (Volunteer) | 1/1/2021 | 504,104 | 746,477 | 242,373 | 67.5 % | 32,654 |
| Yuma Fire (Volunteer) | 1/1/2021 | 707,509 | 317,602 | (389,907) | 222.8 % | (28,369) |

*Eligible at age 50 with 20 years of service

Note: Information reported is the known Volunteer Plan Normal Retirement Benefit as of December 31, 2022

Additional Information

| Amortization Period (Years) | Number of Active Members | Number of Active Members in DROP | Number of Annuitants | Number of Inactive Members | Average Age of Active Members (Years) | Average Service of Active Members (Years) | Volunteer Plan Normal Retirement Benefit (Monthly)* | Asset Investment Pool |
|-----------------------------|--------------------------|----------------------------------|----------------------|----------------------------|---------------------------------------|---|---|-----------------------|
| 20 | 30 | 0 | 9 | 7 | 34.7 | 3.8 | \$550 | Long-Term Pool |
| N/A | 0 | 0 | 3 | 0 | N/A | N/A | N/A | Short-Term Pool |
| N/A | 0 | 0 | 5 | 0 | N/A | N/A | N/A | Short-Term Pool |
| 14 | 0 | 0 | 16 | 0 | N/A | N/A | 626.19 | Long-Term Pool |
| 20 | 23 | 0 | 19 | 4 | 50.9 | 10.8 | 175 | Long-Term Pool |
| N/A | 0 | 0 | 2 | 0 | N/A | N/A | N/A | Short-Term Pool |
| 20 | 1 | 0 | 68 | 8 | 43.0 | 11.0 | 1,050 | Long-Term Pool |
| 13 | 0 | 0 | 5 | 0 | N/A | N/A | 225 | Long-Term Pool |
| 20 | 22 | 0 | 17 | 0 | 39.4 | 9.9 | 100 | Long-Term Pool |
| 18 | 0 | 0 | 13 | 0 | N/A | N/A | 800 | Long-Term Pool |
| 20 | 13 | 0 | 7 | 3 | 42.6 | 9.0 | 100 | Long-Term Pool |
| N/A | 0 | 0 | 1 | 0 | N/A | N/A | N/A | Short-Term Pool |
| 20 | 17 | 0 | 2 | 0 | 36.1 | 6.5 | 95 | Long-Term Pool |
| 20 | 0 | 0 | 25 | 2 | N/A | N/A | 650 | Long-Term Pool |
| N/A | 0 | 0 | 3 | 0 | N/A | N/A | N/A | Short-Term Pool |
| 20 | 0 | 0 | 15 | 3 | N/A | N/A | 300 | Long-Term Pool |
| 20 | 39 | 0 | 14 | 0 | 51.5 | 4.5 | 550 | Long-Term Pool |
| 20 | 8 | 0 | 5 | 1 | 45.4 | 15.1 | 50 | Long-Term Pool |
| 20 | 11 | 0 | 4 | 0 | 54.6 | 19.1 | 100 | Long-Term Pool |
| 20 | 17 | 0 | 28 | 1 | 55.1 | 7.3 | 220 | Long-Term Pool |
| 20 | 45 | 0 | 55 | 5 | 45.6 | 9.5 | 400 | Long-Term Pool |
| N/A | 0 | 0 | 18 | 0 | N/A | N/A | N/A | Glide-Path Pool |
| 20 | 5 | 0 | 56 | 1 | 51.6 | 12.6 | 340 | Long-Term Pool |
| N/A | 0 | 0 | 4 | 0 | N/A | N/A | N/A | Short-Term Pool |
| N/A | 0 | 0 | 3 | 0 | N/A | N/A | N/A | Short-Term Pool |
| 20 | 20 | 0 | 0 | 1 | 43.3 | 8.1 | 100 | Long-Term Pool |
| 20 | 3 | 0 | 16 | 10 | 39.3 | 10.7 | 1,064 | Long-Term Pool |
| 20 | 21 | 0 | 4 | 0 | 41.7 | 14.5 | 100 | Long-Term Pool |
| 20 | 31 | 0 | 41 | 2 | 47.4 | 5.9 | \$200/\$200 Tier | Long-Term Pool |
| 19 | 0 | 0 | 26 | 1 | N/A | N/A | 250 | Long-Term Pool |
| 20 | 9 | 0 | 27 | 0 | 36.0 | 5.1 | 750 | Long-Term Pool |
| 16 | 0 | 0 | 25 | 0 | N/A | N/A | 700 | Long-Term Pool |
| 20 | 18 | 0 | 28 | 5 | 41.7 | 3.8 | 500 | Long-Term Pool |
| 20 | 21 | 0 | 21 | 3 | 33.0 | 6.9 | 300 | Long-Term Pool |
| 20 | 13 | 0 | 2 | 0 | 38.2 | 8.5 | 100 | Long-Term Pool |
| 20 | 2 | 0 | 40 | 5 | 39.5 | 9.0 | 960 | Long-Term Pool |
| 20 | 11 | 0 | 13 | 1 | 42.0 | 14.6 | 400 | Long-Term Pool |
| 20 | 25 | 0 | 23 | 2 | 39.4 | 9.2 | 90 | Long-Term Pool |

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4.

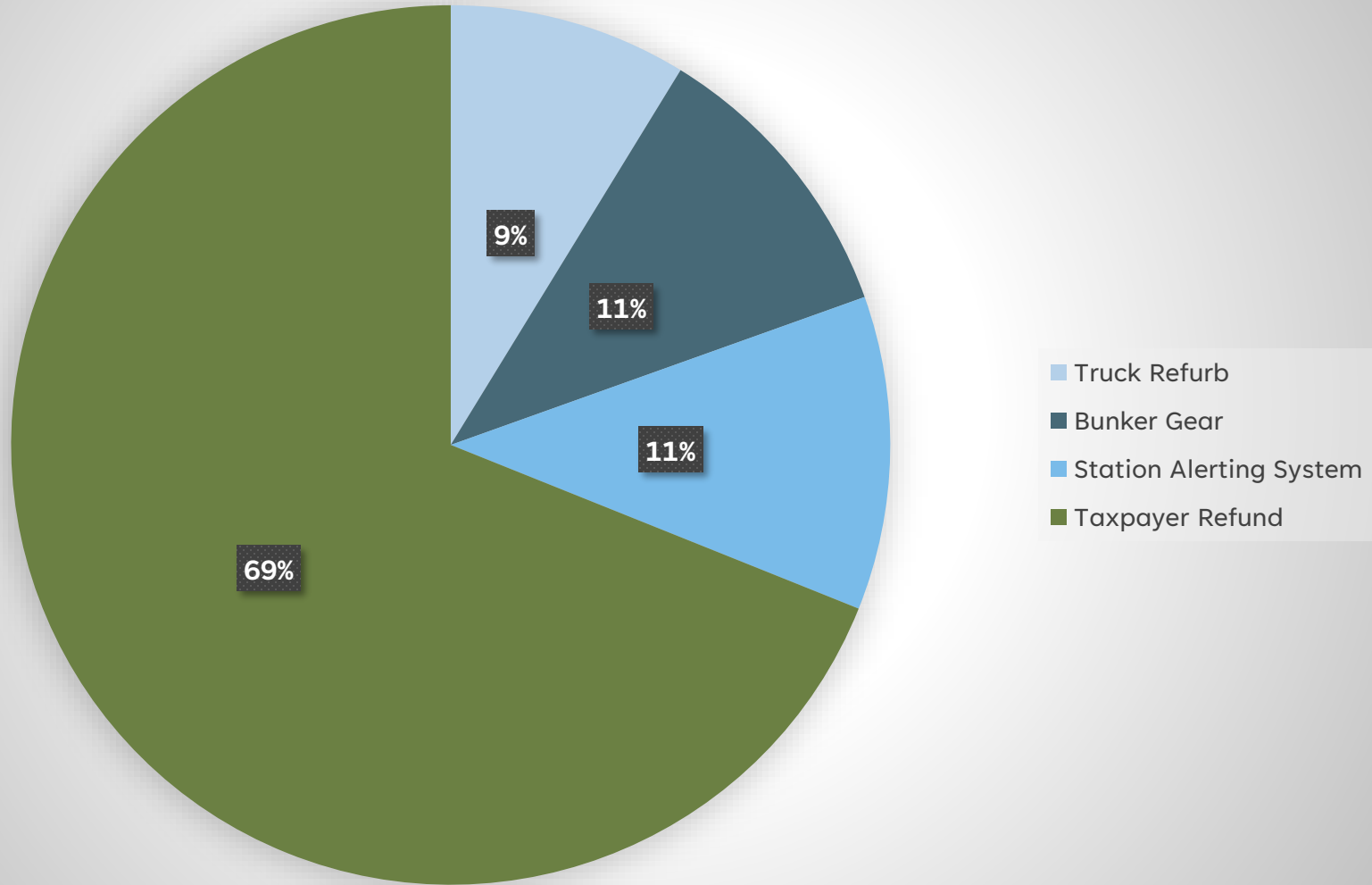
4. Debt Presentation



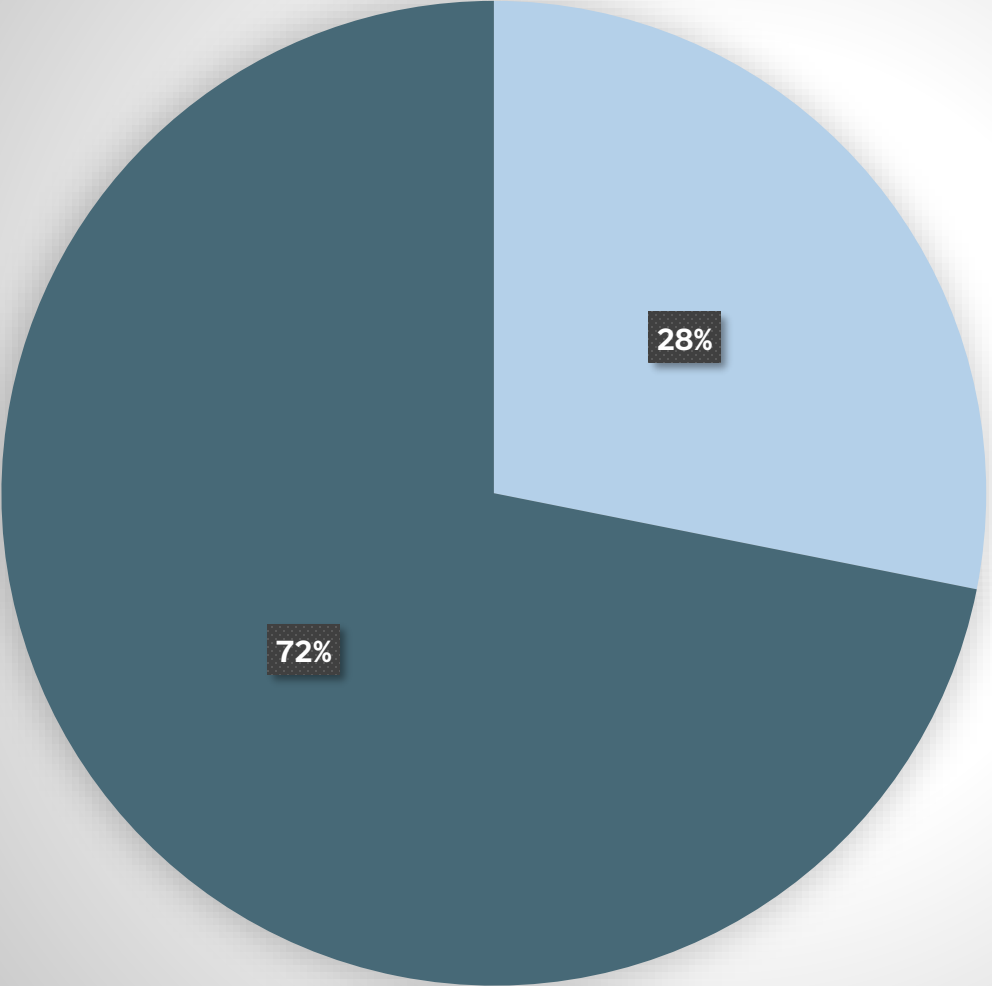
WELLINGTON FIRE DEBT

2024 Budget

General Fund Debt Left to Pay

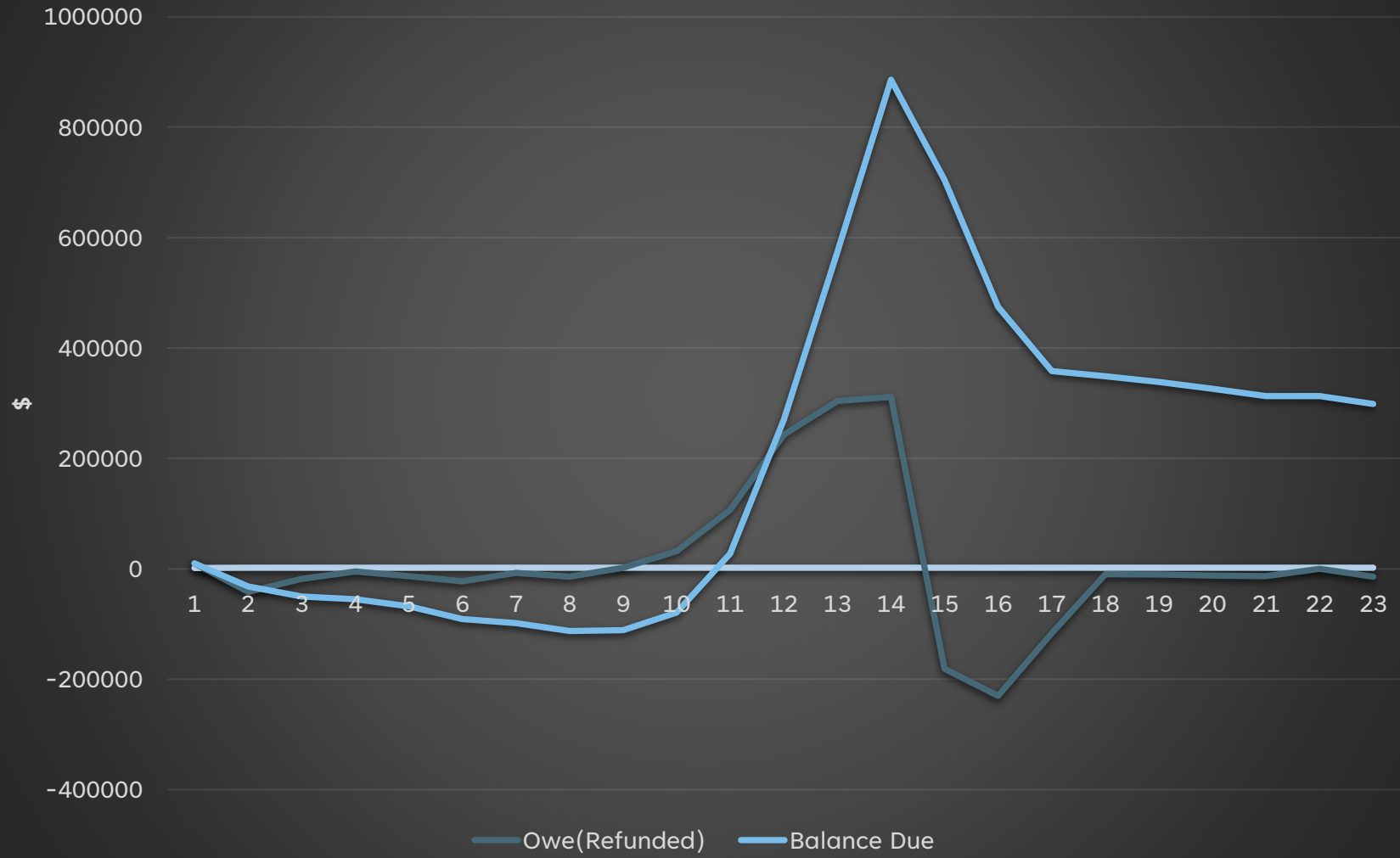


Impact Fee Fund Debt Left to Pay

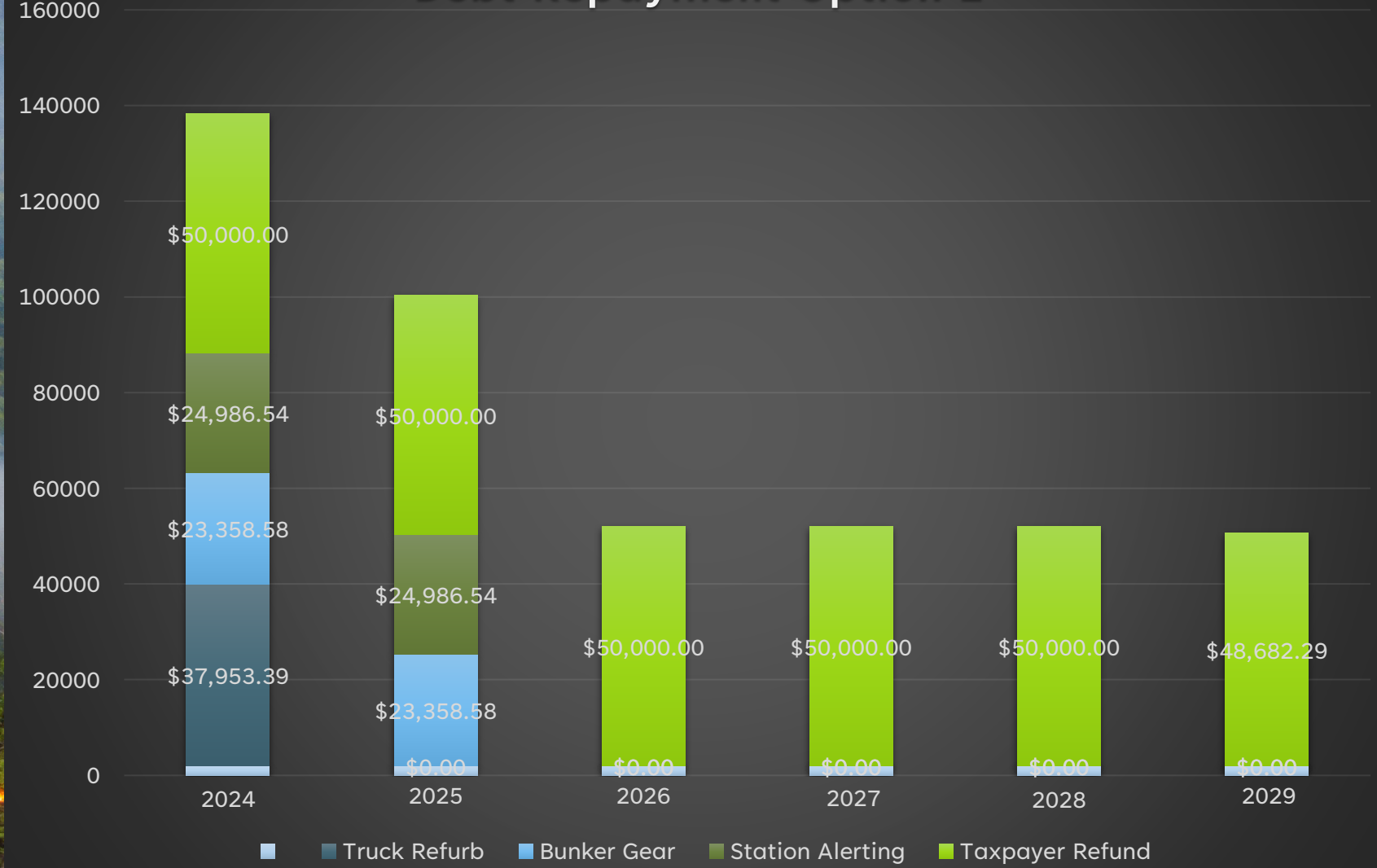


- Hwy 1 Payments
- Hwy 1 Impact Fees Waived

Tax Refund



Debt Repayment Option 1



Rebate to each Property

\$10

\$10

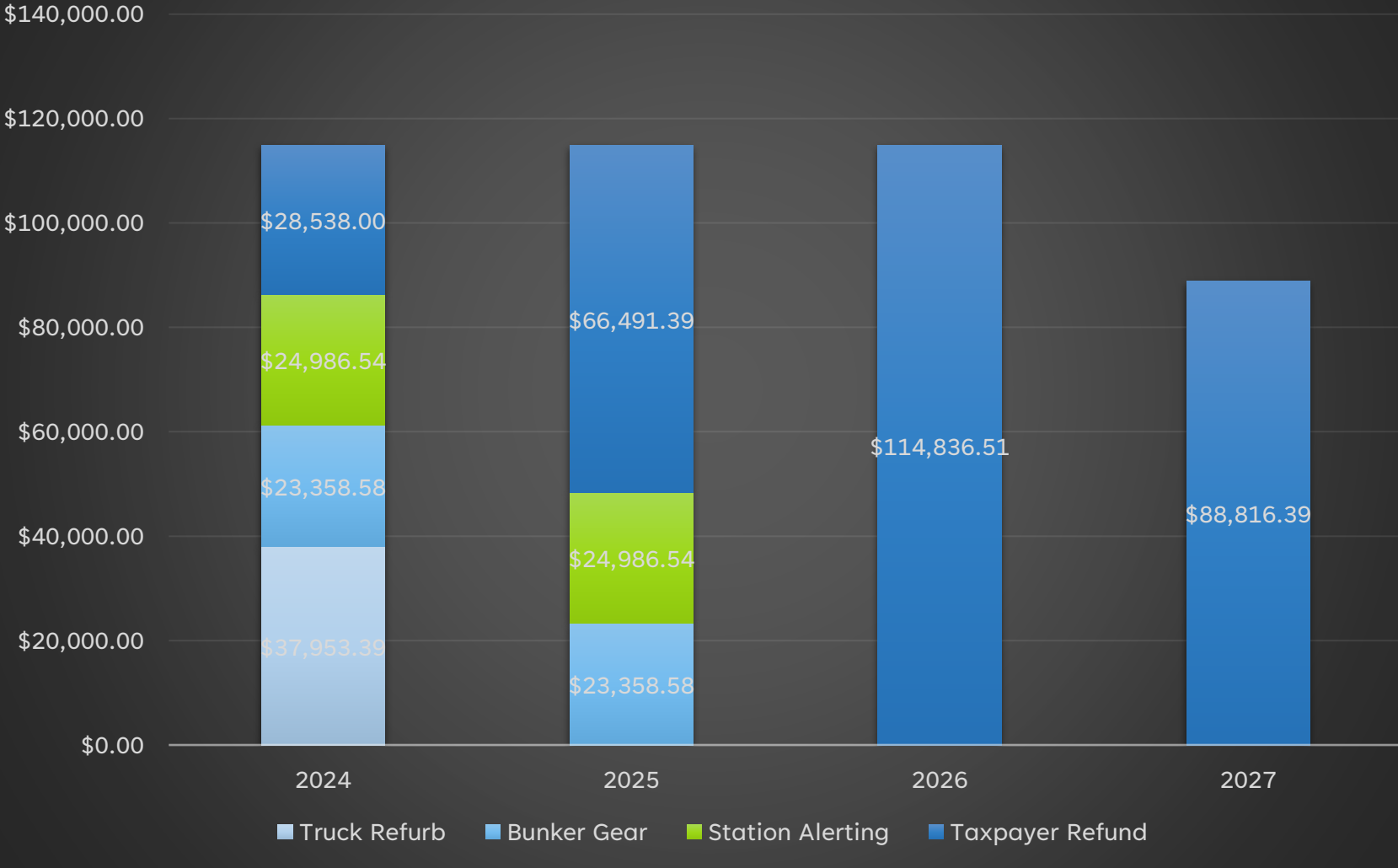
\$10

\$10

\$10

\$9.74

Debt Repayment Option 2



Rebate to each Property

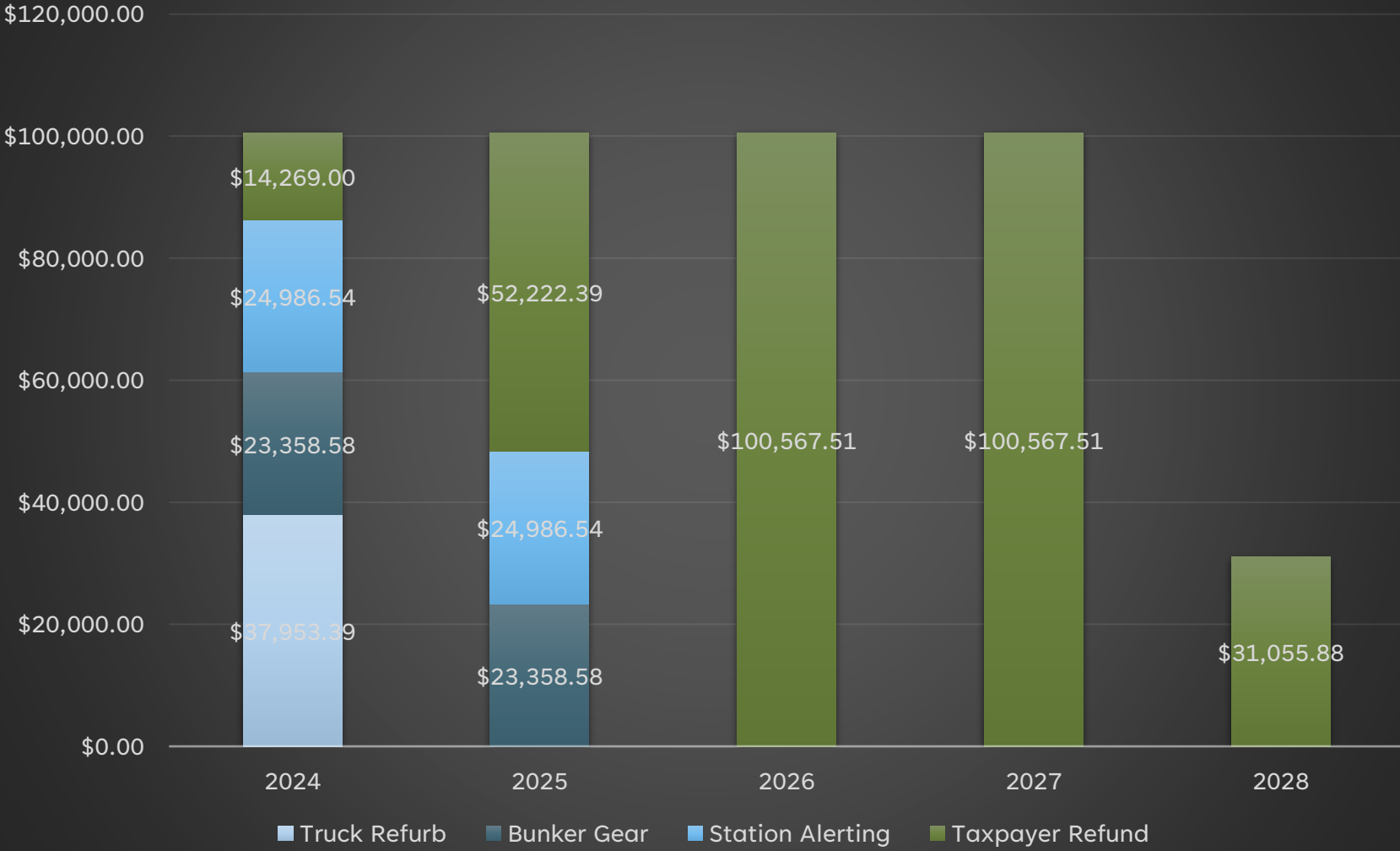
\$5.71

\$13.30

\$22.97

\$17.76

Debt Repayment Option 3



Rebate to each Property

\$2.85

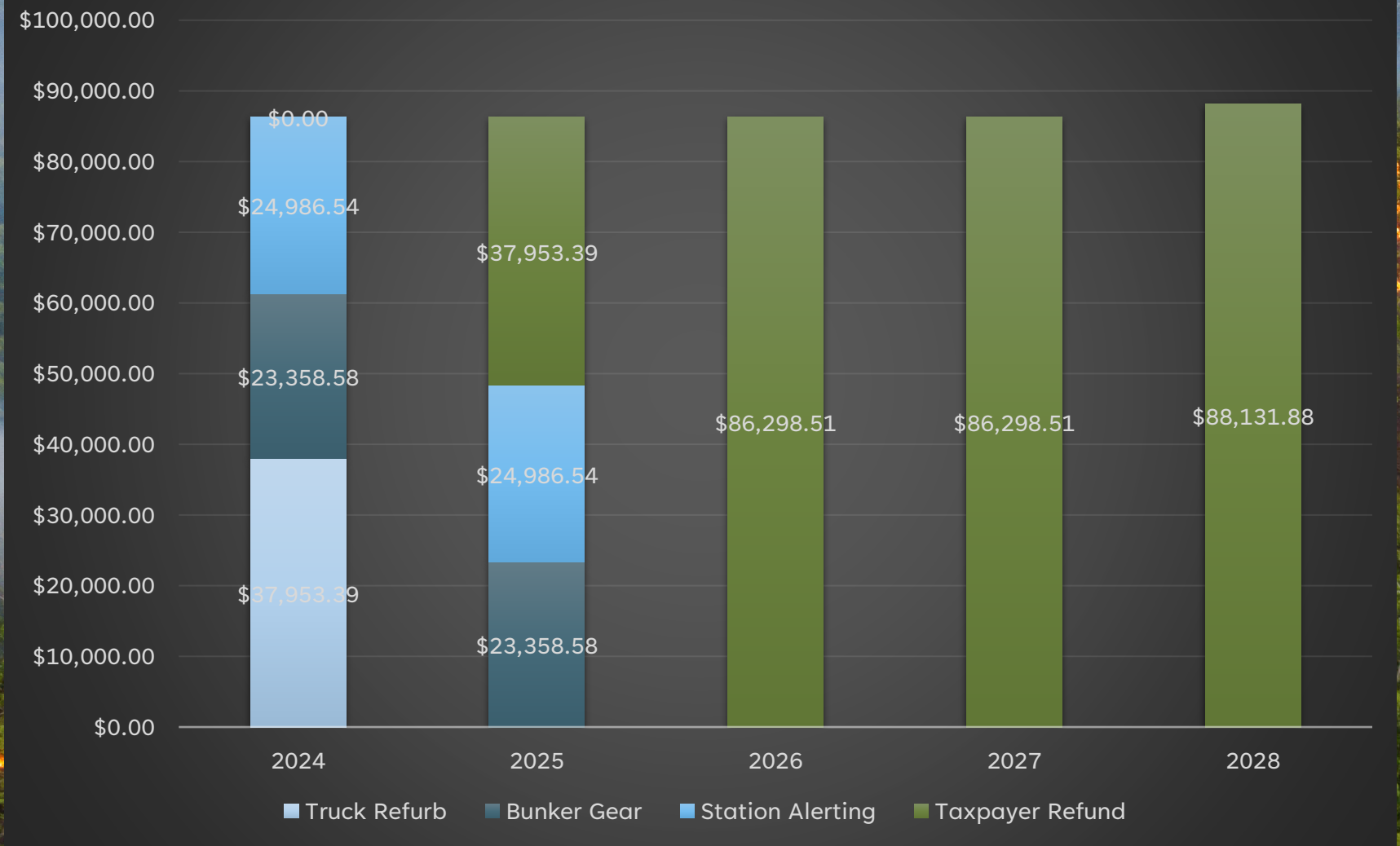
\$10.44

\$20.11

\$20.11

\$6.21

Debt Repayment Option 4



Rebate to each Property

\$0

\$7.59

\$17.26

\$17.26

\$17.63

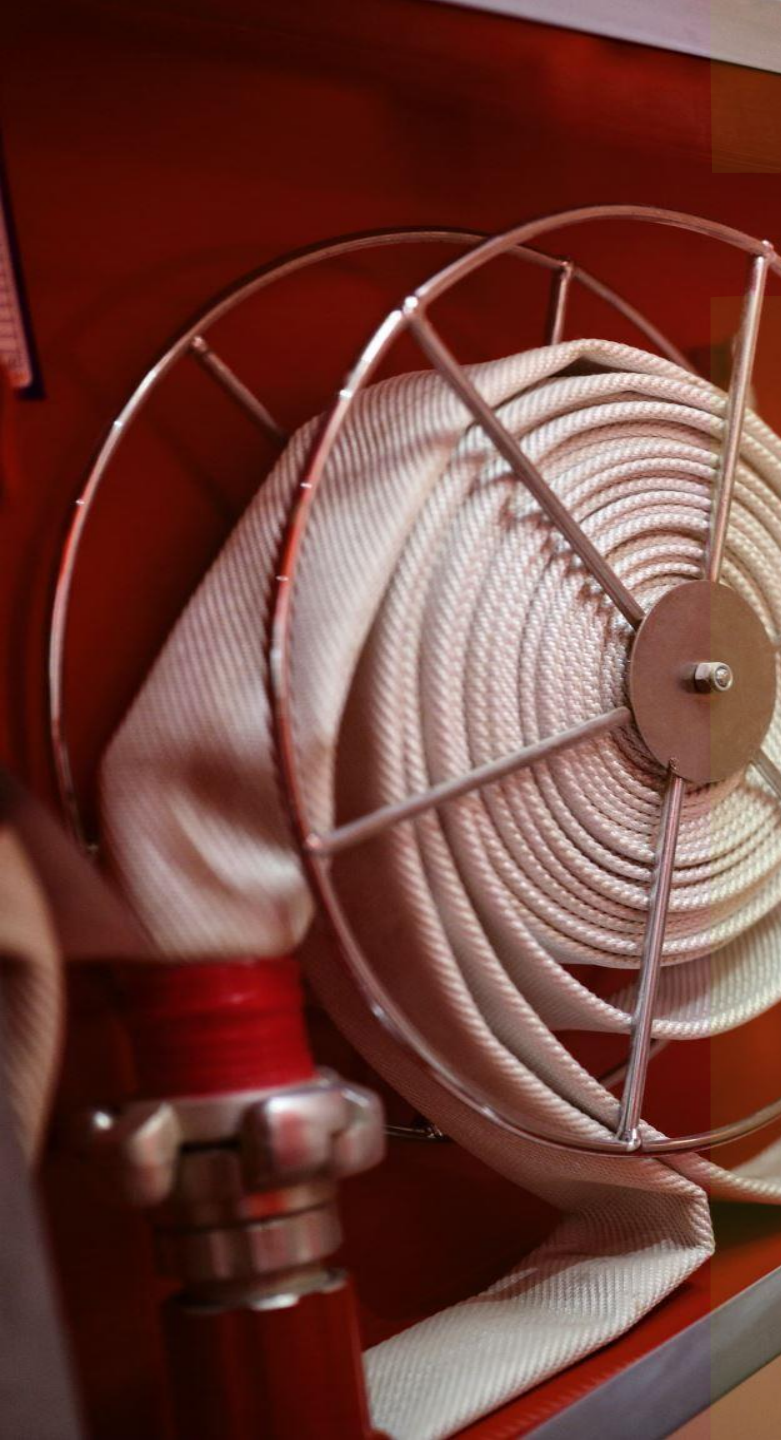


CRS 24-18-103
Fiduciary Obligation

A photograph of three firefighters in full protective gear, including helmets and oxygen tanks, standing in front of a large, intense fire. The firefighters are seen from the back, looking towards the flames. The scene is brightly lit, with the fire providing a strong orange and yellow glow. The text "Supporting Documents" is overlaid in white, centered across the middle of the image.

Supporting Documents

| Debt | | | | | | | | |
|-----------------------------------|---------------|------------------------|---------------|--------|----------------------|---------------------|--------------------------------------|-----------------|
| Name | Date Acquired | Amount Borrowed | Interest Rate | Term | 2024 | 2025 | Remaining Amount Due as of Sept 2023 | # of homes left |
| Truck Refurb | 11/15/2019 | \$ 175,000.00 | 3.44% | 4 year | \$ 37,953.39 | | \$ 37,953.39 | |
| Bunker Gear | 3/20/2020 | \$ 107,300.00 | 2.89% | 5 year | \$ 23,358.58 | \$ 23,358.58 | \$ 46,717.16 | |
| Station Alerting System | 5/15/2020 | \$ 113,445.00 | 3.38% | 5 year | \$24,986.54 | \$24,986.54 | \$49,973.08 | |
| Hwy 1 Property Payments | 5/26/2021 | \$ 278,000.00 | 0% | 4 year | \$ 69,500.00 | | \$ 139,000.00 | |
| Hwy 1 Property Impact Fees Waived | 5/26/2021 | \$ 386,280.00 | 0% | | | | \$ 177,600.00 | 120 |
| Refund Taxpayers | 1/1/2001 | \$ 885,810.00 | 0% | | | | \$ 298,682.29 | |
| Total | | \$ 1,945,835.00 | | | \$ 155,798.51 | \$ 48,345.12 | \$ 749,925.92 | |



| Tax Rebate | | | | | | | | |
|------------|--------------------|--------|--------------|--------------|--------------|-------------------------|------------|--------------|
| | Actual | | | Recalculated | | | | |
| Year | Assessed Valuation | Levy | Property Tax | Levy | Property Tax | Property Tax Difference | Refunded | Balance |
| 2001 | 37,218,750.00 | 9.676 | 360,129.00 | 9.409 | 350,191.00 | 9,938.00 | | 9,937.00 |
| 2002 | 46,352,320.00 | 8.506 | 394,273.00 | 9.409 | 436,129.00 | (41,856.00) | | (31,919.00) |
| 2003 | 49,186,220.00 | 9.042 | 444,742.00 | 9.409 | 462,793.00 | (18,051.00) | | (49,970.00) |
| 2004 | 52,327,170.00 | 9.314 | 487,375.00 | 9.409 | 492,346.00 | (4,971.00) | | (54,941.00) |
| 2005 | 59,189,134.00 | 9.188 | 543,830.00 | 9.409 | 556,911.00 | (13,081.00) | | (68,022.00) |
| 2006 | 68,333,751.00 | 9.075 | 620,129.00 | 9.409 | 642,952.00 | (22,823.00) | | (90,845.00) |
| 2007 | 75,066,979.00 | 9.308 | 698,723.00 | 9.409 | 706,305.00 | (7,582.00) | | (98,427.00) |
| 2008 | 84,514,888.00 | 9.24 | 780,918.00 | 9.409 | 795,201.00 | (14,283.00) | | (112,710.00) |
| 2009 | 90,996,726.00 | 9.429 | 858,008.00 | 9.409 | 856,188.00 | 1,820.00 | | (110,890.00) |
| 2010 | 94,569,796.00 | 9.747 | 921,772.00 | 9.409 | 889,807.00 | 31,965.00 | | (78,925.00) |
| 2011 | 92,847,694.00 | 10.558 | 980,286.00 | 9.409 | 873,604.00 | 106,682.00 | | 27,757.00 |
| 2012 | 86,367,635.00 | 12.222 | 1,055,585.00 | 9.409 | 812,633.00 | 242,952.00 | | 270,709.00 |
| 2013 | 87,433,909.00 | 12.885 | 1,126,586.00 | 9.409 | 822,666.00 | 303,920.00 | | 574,629.00 |
| 2014 | 89,522,783.00 | 12.885 | 1,153,501.00 | 9.409 | 842,320.00 | 311,181.00 | | 885,810.00 |
| 2015 | 90,592,653.00 | 7.409 | 671,200.97 | 9.409 | 852,386.27 | | 181,185.31 | 704,624.69 |
| 2016 | 114,975,121.00 | 7.409 | 851,850.67 | 9.409 | 1,081,800.91 | | 229,950.24 | 474,674.45 |
| 2017 | 116,328,932.00 | 8.409 | 978,209.99 | 9.409 | 1,094,538.92 | | 116,328.93 | 358,345.52 |
| 2018 | 134,962,684.00 | 14.999 | 2,024,305.30 | 15.07 | 2,033,887.65 | | 9,582.35 | 348,763.17 |
| 2019 | 142,498,718.00 | 14.999 | 2,137,338.27 | 15.07 | 2,147,455.68 | | 10,117.41 | 338,645.76 |
| 2020 | 175,114,334.00 | 14.999 | 2,626,539.90 | 15.07 | 2,638,973.01 | | 12,433.12 | 326,212.64 |
| 2021 | 184,519,585.00 | 14.999 | 2,767,609.26 | 15.07 | 2,780,710.15 | | 13,100.89 | 313,111.75 |
| 2022 | 201,357,095.00 | 15.07 | 3,034,451.42 | 15.07 | 3,034,451.42 | | - | 313,111.75 |
| 2023 | 203,231,861.00 | 14.999 | 3,048,274.68 | 15.07 | 3,062,704.15 | | 14,429.46 | 298,682.29 |

Hired ACM (Anton Collins Mitchell LLP) to investigate the WFPD mill levy and they delivered a report to the Board on May 5, 2014
 Board made a resolution (2014-05) to pay back the taxes by 2018

5.

5. Budget

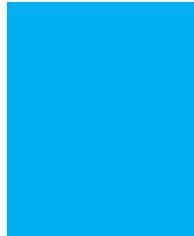
WELLINGTON FIRE PROTECTION DISTRICT DISTRICT
2024 BUDGET
GENERAL FUND
MILL LEVY
ASSESSED VALUATION

| | 2020 actual | 2021 actual | 2022 Actual | 2023 Budget | 2023 estimated | Budget Committee 2024 Budget | 2024 Chiefs Budget | Change based on Chiefs Budget | Percent Change |
|--|-------------|-------------|-------------|-------------|----------------|---------------------------------|-----------------------|-------------------------------------|----------------|
| INCOME | | | | | | | | | |
| TAX REVENUES | | | | | | | | | |
| 4010 Larimer County Tax | 2,618,529 | 2,765,950 | 3,032,860 | 3,062,704 | 3,062,704 | 3,716,912 | 3,716,912 | 654,208 | 21% |
| Tax Rebate Payment | - | - | - | (14,269) | (14,269) | (50,000) | (28,540) | (14,271) | 100% |
| 4011 Delq Tax & Interest | 536 | 5,784 | 3,435 | - | 2,389 | - | - | - | 0% |
| 4012 Specific Ownership Tax | 188,256 | 210,397 | 215,413 | 214,390 | 226,752 | 215,000 | 215,000 | 610 | 0% |
| Total Tax Revenues | 2,807,321 | 2,982,131 | 3,251,709 | 3,262,825 | 3,277,576 | 3,881,912 | 3,903,372 | 640,547 | |
| Non-Tax Levy Revenue | | | | | | | | | |
| Wildland Firefighting | 438,355 | 290,922 | - | 150,000 | - | 60,000 | 60,000 | (90,000) | -60% |
| 4016 Service Fees | 46,086 | 305,744 | 77,625 | 14,000 | 32,125 | 30,000 | 30,000 | 16,000 | 114% |
| 4017 Miscellaneous | 55,631 | 53,037 | 36,312 | 5,000 | 24,316 | 5,000 | 5,000 | - | 0% |
| 400 Equipment Sold | 418,467 | - | 480 | - | - | - | - | - | #DIV/0! |
| 4018 Donations | 27,818 | 25,624 | 25,070 | 25,000 | 34,160 | 25,000 | 25,000 | - | 0% |
| 4020 Interest income | - | - | - | - | 13,959 | 7,000 | 7,000 | 7,000 | #DIV/0! |
| 4019 Grants | 165,220 | 187,728 | 29,850 | 21,200 | - | - | - | (21,200) | -100% |
| Total Non-Tax Levy Revenues | 1,151,577 | 863,055 | 169,337 | 215,200 | 104,560 | 127,000 | 127,000 | (88,200) | |
| Total INCOME | 3,958,898 | 3,845,186 | 3,421,046 | 3,478,025 | 3,382,136 | 4,008,912 | 4,030,372 | 552,347 | |
| EXPENSES | | | | | | | | | |
| PERSONNEL COSTS | | | | | | | | | |
| WAGE EXPENDITURE | | | | | | | | | |
| 5010 Salaries and Wages | 2,141,422 | 2,313,204 | 1,736,906 | 1,577,416 | 1,577,416 | 1,672,061 | 1,735,158 | 157,742 | 10% |
| 5020 Wildland Salaries | 210,707 | 134,665 | - | 90,000 | - | 45,000 | 45,000 | (45,000) | -50% |
| 5025 District Board Compensation | 8,100 | 11,900 | 8,300 | 12,000 | 6,400 | 9,000 | 9,000 | (3,000) | -25% |
| 5030 Overtime | 94,215 | 89,328 | 145,680 | 105,000 | 198,843 | 159,000 | 159,000 | 54,000 | 51% |
| 5040 Vacation Pay/Sick Pay | - | - | 3,969 | 20,000 | 42,337 | 20,000 | 20,000 | - | 0% |
| 5060 Vol/Reserves | 7,500 | 7,300 | 3,600 | 7,176 | 2,333 | 4,800 | 4,800 | (2,376) | -33% |
| Total Wage Expenditure | 2,461,944 | 2,556,397 | 1,898,455 | 1,811,592 | 1,827,329 | 1,909,861 | 1,972,958 | 161,366 | |
| EMPLOYER TAXES | | | | | | | | | |
| 5110 Employer Taxes | 79,711 | 50,380 | 41,602 | 47,807 | 40,984 | 57,296 | 57,839 | 10,032 | |
| Total Employer Taxes | 79,711 | 50,380 | 41,602 | 47,807 | 40,984 | 57,296 | 57,839 | 10,032 | |
| EMPLOYEE BENEFITS | | | | | | | | | |
| 5120 Workers Compensation | 58,648 | 79,774 | 67,880 | 60,021 | 71,976 | 74,000 | 74,000 | 13,979 | 23% |
| 5210 Health, Dental & Vision Insurance | 213,163 | 219,983 | 165,230 | 139,400 | 107,375 | 153,340 | 153,340 | 13,940 | 10% |
| 5220 Other Employee Benefits | 2,209 | 12,418 | 533 | 37,499 | 3,495 | 3,000 | 3,000 | (34,499) | -92% |
| 5230 FPPA | 219,574 | 176,014 | 201,746 | 203,487 | 177,856 | 216,240 | 208,219 | 4,732 | 2% |
| 5240 457 Expense | 33,046 | 39,291 | 32,173 | 48,684 | 28,503 | 51,940 | 51,940 | 3,256 | 7% |
| 5260 Uniform Expense | 10,582 | 14,689 | 3,231 | 9,000 | 4,227 | 9,000 | 9,000 | - | 0% |
| 5270 Awards & Recognition | 11,875 | 9,533 | 2,672 | 2,146 | 449 | 250 | 250 | (1,896) | -88% |
| Total Employee Benefits | 549,097 | 551,702 | 473,465 | 500,237 | 393,880 | 507,770 | 499,749 | (488) | |

WELLINGTON FIRE PROTECTION DISTRICT DISTRICT
2024 BUDGET
GENERAL FUND
MILL LEVY
ASSESSED VALUATION

| | | | | | | | | | |
|---|----------------|---------------|---------------|----------------|---------------|----------------|----------------|----------------|---------|
| Total Personnel Costs | 3,090,752 | 3,158,479 | 2,413,522 | 2,359,636 | 2,262,193 | 2,474,927 | 2,530,546 | 170,910 | |
| BUILDINGS & LAND | | | | | | | | | |
| 6010 Utilities | 45,282 | 47,511 | 50,629 | 47,400 | 44,103 | 53,000 | 53,000 | 5,600 | 12% |
| 6020 Station Supplies | - | - | - | 5,000 | 2,978 | 5,000 | 5,000 | - | 0% |
| 6030 Building Repairs & Maintenance | 20,754 | 35,344 | 9,636 | 20,000 | 4,001 | 20,000 | 20,000 | - | 0% |
| Total BUILDINGS & LAND | 66,036 | 82,855 | 60,265 | 72,400 | 51,082 | 78,000 | 78,000 | 5,600 | |
| VEHICLES & EQUIPMENT | | | | | | | | | |
| 6110 Firefighting Equipment | 1,697 | 5,609 | 2,888 | 6,000 | 1,524 | 40,000 | 40,000 | 34,000 | 567% |
| 6120 Fuel Expenses | 17,673 | 16,265 | 29,277 | 27,000 | 14,036 | 28,000 | 28,000 | 1,000 | 4% |
| 6130 EMS Supplies | 50,088 | 13,926 | 1,861 | 6,000 | 2,528 | 6,000 | 6,000 | - | 0% |
| 6140 Vehicle Repairs and Maintenance | 20,801 | 58,246 | 30,207 | 65,022 | 13,874 | 65,000 | 65,000 | (22) | 0% |
| 6150 EMS & Firefighting Equipment Maint | 11,044 | 2,101 | - | 5,000 | 2,531 | 15,000 | 15,000 | 10,000 | 200% |
| 6160 Small Equipment | - | - | 158 | 225 | - | 225 | 225 | - | 0% |
| 6170 PPE | - | - | - | 10,000 | 9,105 | 30,000 | 30,000 | 20,000 | 200% |
| Total VEHICLES & EQUIPMENT | 101,303 | 96,147 | 64,391 | 119,247 | 43,597 | 184,225 | 184,225 | 64,978 | |
| COMMUNICATIONS/IT | | | | | | | | | |
| 6210 IT Expense | - | - | 185 | 35,654 | 32,295 | 26,000 | 26,000 | (9,654) | -27% |
| 6220 Radio Maintenance | - | - | - | 2,500 | 1,682 | 2,500 | 2,500 | - | 0% |
| 6230 Dispatch | - | - | - | 14,463 | 9,942 | 14,500 | 14,500 | 37 | 0% |
| 6240 Computer Equipment/Supplies | - | - | - | 1,500 | - | 1,500 | 1,500 | - | 0% |
| Total COMMUNICATIONS/IT | - | - | 185 | 54,117 | 43,919 | 44,500 | 44,500 | (9,617) | |
| TRAVEL, TRAINING & OPERATIONAL SUPPORT | | | | | | | | | |
| 6310 Health & Safety | 34,001 | 29,702 | 30,769 | 28,000 | 27,723 | 28,000 | 28,000 | - | 0% |
| 6320 Wildland Travel Expenses | 11,409 | 20,246 | 745 | 15,000 | - | 15,000 | 15,000 | - | 0% |
| 6330 Training & Seminars | 41,759 | 27,799 | 15,537 | 15,000 | 9,169 | 50,000 | 50,000 | 35,000 | 233% |
| 6340 Medical Training | 1,950 | 2,648 | 1,304 | 6,682 | 235 | 7,000 | 7,000 | 318 | 5% |
| 6350 Firefighter Rehab | - | 434 | 212 | 500 | 270 | 500 | 500 | - | 0% |
| Total TRAVEL, TRAINING & OPERA | 89,119 | 80,829 | 48,567 | 65,182 | 37,397 | 100,500 | 100,500 | 35,318 | |
| MANAGERIAL EXPENSES | | | | | | | | | |
| 7010 Office Supplies | 10,236 | 7,172 | 2,015 | 1,890 | 1,467 | 2,000 | 2,000 | 110 | 6% |
| 7020 Accounting/Finance | 21,504 | 25,348 | 99,570 | 90,000 | 88,251 | 60,000 | 60,000 | (30,000) | -33% |
| 7025 Legal Expenses | 7,413 | 17,805 | 7,188 | 10,000 | 3,579 | 10,000 | 10,000 | - | 0% |
| 7030 Professional Fees | 4,361 | 5,435 | 2,506 | 7,500 | 10,541 | 96,525 | 96,525 | 89,025 | 1187% |
| 7040 Leases | 69,140 | 42,587 | 39,874 | 2,000 | - | - | - | (2,000) | -100% |
| 7050 Fees/Dues/Subscriptions | 15,636 | 35,408 | 18,635 | 8,960 | 10,535 | 9,000 | 9,000 | 40 | 0% |
| 7060 Payroll Processing Fees | - | - | - | 7,800 | 8,773 | 7,800 | 7,800 | - | 0% |
| 7070 County Treasurer Fees | 52,375 | 57,622 | 60,690 | 65,256 | 61,254 | 74,338 | 74,338 | 9,082 | 14% |
| 7080 Bank Service Charge | 215 | 5,134 | (2,184) | 282 | 144 | 300 | 300 | 18 | 6% |
| 7090 Miscellaneous | - | - | - | - | - | - | - | - | #DIV/0! |
| 7100 Insurance | 22,444 | 22,616 | 59,469 | 33,000 | 20,667 | 44,300 | 44,300 | 11,300 | 34% |
| 7110 District Board Expenses | 3,032 | 2,001 | 989 | 2,500 | 1,077 | 2,500 | 2,500 | - | 0% |
| 7120 Election Costs | 488 | - | 13,826 | 14,000 | 10,727 | - | - | (14,000) | -100% |
| 7130 Grant Expenses | - | - | - | 3,200 | - | - | - | (3,200) | -100% |

WELLINGTON FIRE PROTECTION DISTRICT DISTRICT
2024 BUDGET
GENERAL FUND
MILL LEVY
ASSESSED VALUATION



| | | | | | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------|
| Total MANAGERIAL EXPENSES | 206,844 | 221,128 | 302,578 | 246,388 | 217,015 | 306,763 | 306,763 | 60,375 | |
| Contingencies | | | | | | | | | |
| 6336 Contingencies | - | - | - | 48,997 | - | 80,000 | 80,000 | 31,003 | 63% |
| 8003 Volunteer Pension Contribution | 102,896 | 103,000 | 105,876 | 105,876 | 105,876 | 105,876 | 105,876 | - | 0% |
| Total Contingencies | 102,896 | 103,000 | 105,876 | 154,873 | 105,876 | 185,876 | 185,876 | 31,003 | |
| Fire Prevention | | | | | | | | | |
| 6401 Public Education | - | 204 | 488 | 1,000 | - | 1,000 | 1,000 | - | 0% |
| 6402 Supplies-Enforcement/Investigate | 1,043 | 6,771 | 4,762 | 2,823 | 1,281 | 3,000 | 3,000 | 177 | 6% |
| Total Fire Prevention | 1,043 | 6,975 | 5,250 | 3,823 | 1,281 | 4,000 | 4,000 | 177 | |
| Capital Outlay | | | | | | | | | |
| 7942 C/O - Bunker Ger | 107,937 | 8,682 | - | - | - | 20,000 | 20,000 | 20,000 | #DIV/0! |
| 7945 Capital Outlay | 270,142 | 10,913 | - | 10,000 | - | 20,000 | 20,000 | 10,000 | 100% |
| Total Capital Outlay | 378,079 | 19,595 | - | 10,000 | - | 40,000 | 40,000 | 30,000 | |
| Debt Service | | | | | | | | | |
| 9015 Debt Service (Bunker Gear) | - | - | - | 23,359 | 23,359 | 23,359 | 23,359 | - | 0% |
| 9020 Debt Service (Station Alerting Upgrade) | - | - | - | 24,987 | 24,987 | 24,987 | 24,987 | - | 0% |
| 9025 Debt Service (Fire Truck Refurb) | - | - | - | 37,953 | 37,953 | 37,953 | 37,953 | - | 0% |
| 9030 Debt Service (Impact Fees) | - | - | - | 69,000 | - | - | - | (69,000) | -100% |
| 9035 Highway 1 Land Purchase: Impact Fees | - | - | - | 69,500 | - | - | - | (69,500) | -100% |
| 9040 Debt Service | 48,827 | 107,595 | 107,595 | 300,000 | 250,000 | - | - | (300,000) | -100% |
| Total Debt Service | 48,827 | 107,595 | 107,595 | 524,799 | 336,299 | 86,299 | 86,299 | (438,500) | |
| Total EXPENSES | 4,084,899 | 3,876,603 | 3,108,229 | 3,610,465 | 3,098,660 | 3,505,090 | 3,560,709 | (49,756) | -1% |
| Transfer from (to) Impact Fee Fund | - | - | (279,406) | 132,440 | - | - | - | | |
| Gross Fund Balance/Profit | (126,001) | (31,417) | 33,411 | - | 283,476 | 503,822 | 469,663 | 602,103 | #DIV/0! |

WELLINGTON FIRE PROTECTION DISTRICT
 2024 Budget
 Impact Fees

| | 2022 Actual | 2023 Budget | 2023 estimated | 2024 Budget | Change |
|----------------------------------|-----------------|----------------|-------------------|-----------------|------------------|
| INCOME | | | | | |
| TAX REVENUES | | | | | |
| 4015 Impact Fees | 38,184 | 146,224 | 40,000 | 40,000 | (106,224) |
| Total INCOME | 38,184 | 146,224 | 40,000 | 40,000 | (106,224) |
| EXPENSES | | | | | |
| Non capital expenditures | 39,731 | | | | |
| Debt Service | 69,500 | 69,500 | 69,500 | 69,500 | - |
| Total EXPENSES | 109,231 | 69,500 | 69,500 | 69,500 | - |
| Transfer in | 279,406 | | | | |
| Gross Fund Balance/Profit | (71,047) | 76,724 | (29,500) | (29,500) | (106,224) |

Ordinary Income/Expense

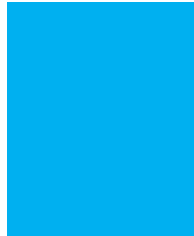
WELLINGTON FIRE PROTECTION DISTRICT DISTRICT
2024 BUDGET
GENERAL FUND
MILL LEVY
ASSESSED VALUATION

| | 2020 actual | 2021 actual | 2022 Actual | 2023 Budget | 2023 estimated | Budget Committee 2024 Budget | 2024 Chiefs Budget | Change based on Chiefs Budget | Percent Change |
|--|-------------|-------------|-------------|-------------|----------------|---------------------------------|-----------------------|-------------------------------------|----------------|
| INCOME | | | | | | | | | |
| TAX REVENUES | | | | | | | | | |
| 4010 Larimer County Tax | 2,618,529 | 2,765,950 | 3,032,860 | 3,062,704 | 3,062,704 | 3,716,912 | 3,716,912 | 654,208 | 21% |
| Tax Rebate Payment | - | - | - | (14,269) | (14,269) | (50,000) | (28,540) | (14,271) | 100% |
| 4011 Delq Tax & Interest | 536 | 5,784 | 3,435 | - | 2,389 | - | - | - | 0% |
| 4012 Specific Ownership Tax | 188,256 | 210,397 | 215,413 | 214,390 | 226,752 | 215,000 | 215,000 | 610 | 0% |
| Total Tax Revenues | 2,807,321 | 2,982,131 | 3,251,709 | 3,262,825 | 3,277,576 | 3,881,912 | 3,903,372 | 640,547 | |
| Non-Tax Levy Revenue | | | | | | | | | |
| Wildland Firefighting | 438,355 | 290,922 | - | 150,000 | - | 60,000 | 60,000 | (90,000) | -60% |
| 4016 Service Fees | 46,086 | 305,744 | 77,625 | 14,000 | 32,125 | 30,000 | 30,000 | 16,000 | 114% |
| 4017 Miscellaneous | 55,631 | 53,037 | 36,312 | 5,000 | 24,316 | 5,000 | 5,000 | - | 0% |
| 400 Equipment Sold | 418,467 | - | 480 | - | - | - | - | - | #DIV/0! |
| 4018 Donations | 27,818 | 25,624 | 25,070 | 25,000 | 34,160 | 25,000 | 25,000 | - | 0% |
| 4020 Interest income | - | - | - | - | 13,959 | 7,000 | 7,000 | 7,000 | #DIV/0! |
| 4019 Grants | 165,220 | 187,728 | 29,850 | 21,200 | - | - | - | (21,200) | -100% |
| Total Non-Tax Levy Revenues | 1,151,577 | 863,055 | 169,337 | 215,200 | 104,560 | 127,000 | 127,000 | (88,200) | |
| Total INCOME | 3,958,898 | 3,845,186 | 3,421,046 | 3,478,025 | 3,382,136 | 4,008,912 | 4,030,372 | 552,347 | |
| EXPENSES | | | | | | | | | |
| PERSONNEL COSTS | | | | | | | | | |
| WAGE EXPENDITURE | | | | | | | | | |
| 5010 Salaries and Wages | 2,141,422 | 2,313,204 | 1,736,906 | 1,577,416 | 1,577,416 | 1,672,061 | 1,735,158 | 157,742 | 10% |
| 5020 Wildland Salaries | 210,707 | 134,665 | - | 90,000 | - | 45,000 | 45,000 | (45,000) | -50% |
| 5025 District Board Compensation | 8,100 | 11,900 | 8,300 | 12,000 | 6,400 | 9,000 | 9,000 | (3,000) | -25% |
| 5030 Overtime | 94,215 | 89,328 | 145,680 | 105,000 | 198,843 | 159,000 | 159,000 | 54,000 | 51% |
| 5040 Vacation Pay/Sick Pay | - | - | 3,969 | 20,000 | 42,337 | 20,000 | 20,000 | - | 0% |
| 5060 Vol/Reserves | 7,500 | 7,300 | 3,600 | 7,176 | 2,333 | 4,800 | 4,800 | (2,376) | -33% |
| Total Wage Expenditure | 2,461,944 | 2,556,397 | 1,898,455 | 1,811,592 | 1,827,329 | 1,909,861 | 1,972,958 | 161,366 | |
| EMPLOYER TAXES | | | | | | | | | |
| 5110 Employer Taxes | 79,711 | 50,380 | 41,602 | 47,807 | 40,984 | 57,296 | 57,839 | 10,032 | |
| Total Employer Taxes | 79,711 | 50,380 | 41,602 | 47,807 | 40,984 | 57,296 | 57,839 | 10,032 | |
| EMPLOYEE BENEFITS | | | | | | | | | |
| 5120 Workers Compensation | 58,648 | 79,774 | 67,880 | 60,021 | 71,976 | 74,000 | 74,000 | 13,979 | 23% |
| 5210 Health, Dental & Vision Insurance | 213,163 | 219,983 | 165,230 | 139,400 | 107,375 | 153,340 | 153,340 | 13,940 | 10% |
| 5220 Other Employee Benefits | 2,209 | 12,418 | 533 | 37,499 | 3,495 | 3,000 | 3,000 | (34,499) | -92% |
| 5230 FPPA | 219,574 | 176,014 | 201,746 | 203,487 | 177,856 | 216,240 | 208,219 | 4,732 | 2% |
| 5240 457 Expense | 33,046 | 39,291 | 32,173 | 48,684 | 28,503 | 51,940 | 51,940 | 3,256 | 7% |
| 5260 Uniform Expense | 10,582 | 14,689 | 3,231 | 9,000 | 4,227 | 9,000 | 9,000 | - | 0% |
| 5270 Awards & Recognition | 11,875 | 9,533 | 2,672 | 2,146 | 449 | 250 | 250 | (1,896) | -88% |
| Total Employee Benefits | 549,097 | 551,702 | 473,465 | 500,237 | 393,880 | 507,770 | 499,749 | (488) | |

WELLINGTON FIRE PROTECTION DISTRICT DISTRICT
2024 BUDGET
GENERAL FUND
MILL LEVY
ASSESSED VALUATION

| | | | | | | | | | |
|---|----------------|---------------|---------------|----------------|---------------|----------------|----------------|----------------|---------|
| Total Personnel Costs | 3,090,752 | 3,158,479 | 2,413,522 | 2,359,636 | 2,262,193 | 2,474,927 | 2,530,546 | 170,910 | |
| BUILDINGS & LAND | | | | | | | | | |
| 6010 Utilities | 45,282 | 47,511 | 50,629 | 47,400 | 44,103 | 53,000 | 53,000 | 5,600 | 12% |
| 6020 Station Supplies | - | - | - | 5,000 | 2,978 | 5,000 | 5,000 | - | 0% |
| 6030 Building Repairs & Maintenance | 20,754 | 35,344 | 9,636 | 20,000 | 4,001 | 20,000 | 20,000 | - | 0% |
| Total BUILDINGS & LAND | 66,036 | 82,855 | 60,265 | 72,400 | 51,082 | 78,000 | 78,000 | 5,600 | |
| VEHICLES & EQUIPMENT | | | | | | | | | |
| 6110 Firefighting Equipment | 1,697 | 5,609 | 2,888 | 6,000 | 1,524 | 40,000 | 40,000 | 34,000 | 567% |
| 6120 Fuel Expenses | 17,673 | 16,265 | 29,277 | 27,000 | 14,036 | 28,000 | 28,000 | 1,000 | 4% |
| 6130 EMS Supplies | 50,088 | 13,926 | 1,861 | 6,000 | 2,528 | 6,000 | 6,000 | - | 0% |
| 6140 Vehicle Repairs and Maintenance | 20,801 | 58,246 | 30,207 | 65,022 | 13,874 | 65,000 | 65,000 | (22) | 0% |
| 6150 EMS & Firefighting Equipment Maint | 11,044 | 2,101 | - | 5,000 | 2,531 | 15,000 | 15,000 | 10,000 | 200% |
| 6160 Small Equipment | - | - | 158 | 225 | - | 225 | 225 | - | 0% |
| 6170 PPE | - | - | - | 10,000 | 9,105 | 30,000 | 30,000 | 20,000 | 200% |
| Total VEHICLES & EQUIPMENT | 101,303 | 96,147 | 64,391 | 119,247 | 43,597 | 184,225 | 184,225 | 64,978 | |
| COMMUNICATIONS/IT | | | | | | | | | |
| 6210 IT Expense | - | - | 185 | 35,654 | 32,295 | 26,000 | 26,000 | (9,654) | -27% |
| 6220 Radio Maintenance | - | - | - | 2,500 | 1,682 | 2,500 | 2,500 | - | 0% |
| 6230 Dispatch | - | - | - | 14,463 | 9,942 | 14,500 | 14,500 | 37 | 0% |
| 6240 Computer Equipment/Supplies | - | - | - | 1,500 | - | 1,500 | 1,500 | - | 0% |
| Total COMMUNICATIONS/IT | - | - | 185 | 54,117 | 43,919 | 44,500 | 44,500 | (9,617) | |
| TRAVEL, TRAINING & OPERATIONAL SUPPORT | | | | | | | | | |
| 6310 Health & Safety | 34,001 | 29,702 | 30,769 | 28,000 | 27,723 | 28,000 | 28,000 | - | 0% |
| 6320 Wildland Travel Expenses | 11,409 | 20,246 | 745 | 15,000 | - | 15,000 | 15,000 | - | 0% |
| 6330 Training & Seminars | 41,759 | 27,799 | 15,537 | 15,000 | 9,169 | 50,000 | 50,000 | 35,000 | 233% |
| 6340 Medical Training | 1,950 | 2,648 | 1,304 | 6,682 | 235 | 7,000 | 7,000 | 318 | 5% |
| 6350 Firefighter Rehab | - | 434 | 212 | 500 | 270 | 500 | 500 | - | 0% |
| Total TRAVEL, TRAINING & OPERA | 89,119 | 80,829 | 48,567 | 65,182 | 37,397 | 100,500 | 100,500 | 35,318 | |
| MANAGERIAL EXPENSES | | | | | | | | | |
| 7010 Office Supplies | 10,236 | 7,172 | 2,015 | 1,890 | 1,467 | 2,000 | 2,000 | 110 | 6% |
| 7020 Accounting/Finance | 21,504 | 25,348 | 99,570 | 90,000 | 88,251 | 60,000 | 60,000 | (30,000) | -33% |
| 7025 Legal Expenses | 7,413 | 17,805 | 7,188 | 10,000 | 3,579 | 10,000 | 10,000 | - | 0% |
| 7030 Professional Fees | 4,361 | 5,435 | 2,506 | 7,500 | 10,541 | 96,525 | 96,525 | 89,025 | 1187% |
| 7040 Leases | 69,140 | 42,587 | 39,874 | 2,000 | - | - | - | (2,000) | -100% |
| 7050 Fees/Dues/Subscriptions | 15,636 | 35,408 | 18,635 | 8,960 | 10,535 | 9,000 | 9,000 | 40 | 0% |
| 7060 Payroll Processing Fees | - | - | - | 7,800 | 8,773 | 7,800 | 7,800 | - | 0% |
| 7070 County Treasurer Fees | 52,375 | 57,622 | 60,690 | 65,256 | 61,254 | 74,338 | 74,338 | 9,082 | 14% |
| 7080 Bank Service Charge | 215 | 5,134 | (2,184) | 282 | 144 | 300 | 300 | 18 | 6% |
| 7090 Miscellaneous | - | - | - | - | - | - | - | - | #DIV/0! |
| 7100 Insurance | 22,444 | 22,616 | 59,469 | 33,000 | 20,667 | 44,300 | 44,300 | 11,300 | 34% |
| 7110 District Board Expenses | 3,032 | 2,001 | 989 | 2,500 | 1,077 | 2,500 | 2,500 | - | 0% |
| 7120 Election Costs | 488 | - | 13,826 | 14,000 | 10,727 | - | - | (14,000) | -100% |
| 7130 Grant Expenses | - | - | - | 3,200 | - | - | - | (3,200) | -100% |

WELLINGTON FIRE PROTECTION DISTRICT DISTRICT
2024 BUDGET
GENERAL FUND
MILL LEVY
ASSESSED VALUATION



| | | | | | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------|
| Total MANAGERIAL EXPENSES | 206,844 | 221,128 | 302,578 | 246,388 | 217,015 | 306,763 | 306,763 | 60,375 | |
| Contingencies | | | | | | | | | |
| 6336 Contingencies | - | - | - | 48,997 | - | 80,000 | 80,000 | 31,003 | 63% |
| 8003 Volunteer Pension Contribution | 102,896 | 103,000 | 105,876 | 105,876 | 105,876 | 105,876 | 105,876 | - | 0% |
| Total Contingencies | 102,896 | 103,000 | 105,876 | 154,873 | 105,876 | 185,876 | 185,876 | 31,003 | |
| Fire Prevention | | | | | | | | | |
| 6401 Public Education | - | 204 | 488 | 1,000 | - | 1,000 | 1,000 | - | 0% |
| 6402 Supplies-Enforcement/Investigate | 1,043 | 6,771 | 4,762 | 2,823 | 1,281 | 3,000 | 3,000 | 177 | 6% |
| Total Fire Prevention | 1,043 | 6,975 | 5,250 | 3,823 | 1,281 | 4,000 | 4,000 | 177 | |
| Capital Outlay | | | | | | | | | |
| 7942 C/O - Bunker Ger | 107,937 | 8,682 | - | - | - | 20,000 | 20,000 | 20,000 | #DIV/0! |
| 7945 Capital Outlay | 270,142 | 10,913 | - | 10,000 | - | 20,000 | 20,000 | 10,000 | 100% |
| Total Capital Outlay | 378,079 | 19,595 | - | 10,000 | - | 40,000 | 40,000 | 30,000 | |
| Debt Service | | | | | | | | | |
| 9015 Debt Service (Bunker Gear) | - | - | - | 23,359 | 23,359 | 23,359 | 23,359 | - | 0% |
| 9020 Debt Service (Station Alerting Upgrade) | - | - | - | 24,987 | 24,987 | 24,987 | 24,987 | - | 0% |
| 9025 Debt Service (Fire Truck Refurb) | - | - | - | 37,953 | 37,953 | 37,953 | 37,953 | - | 0% |
| 9030 Debt Service (Impact Fees) | - | - | - | 69,000 | - | - | - | (69,000) | -100% |
| 9035 Highway 1 Land Purchase: Impact Fees | - | - | - | 69,500 | - | - | - | (69,500) | -100% |
| 9040 Debt Service | 48,827 | 107,595 | 107,595 | 300,000 | 250,000 | - | - | (300,000) | -100% |
| Total Debt Service | 48,827 | 107,595 | 107,595 | 524,799 | 336,299 | 86,299 | 86,299 | (438,500) | |
| Total EXPENSES | 4,084,899 | 3,876,603 | 3,108,229 | 3,610,465 | 3,098,660 | 3,505,090 | 3,560,709 | (49,756) | -1% |
| Transfer from (to) Impact Fee Fund | - | - | (279,406) | 132,440 | - | - | - | | |
| Gross Fund Balance/Profit | (126,001) | (31,417) | 33,411 | - | 283,476 | 503,822 | 469,663 | 602,103 | #DIV/0! |

WELLINGTON FIRE PROTECTION DISTRICT
 2024 Budget
 Impact Fees

| | 2022 Actual | 2023 Budget | 2023 estimated | 2024 Budget | Change |
|----------------------------------|-----------------|----------------|-------------------|-----------------|------------------|
| INCOME | | | | | |
| TAX REVENUES | | | | | |
| 4015 Impact Fees | 38,184 | 146,224 | 40,000 | 40,000 | (106,224) |
| Total INCOME | 38,184 | 146,224 | 40,000 | 40,000 | (106,224) |
| EXPENSES | | | | | |
| Non capital expenditures | 39,731 | | | | |
| Debt Service | 69,500 | 69,500 | 69,500 | 69,500 | - |
| Total EXPENSES | 109,231 | 69,500 | 69,500 | 69,500 | - |
| Transfer in | 279,406 | | | | |
| Gross Fund Balance/Profit | (71,047) | 76,724 | (29,500) | (29,500) | (106,224) |

Ordinary Income/Expense

6.

6. Resolution For Line of Credit

Wellington Fire Protection District

8130 3rd St, P.O. BOX 10, Wellington CO 80549

Phone: (970) 568-3232 www.WFPD.org



RESOLUTION FOR LINE OF CREDIT

RESOLUTION NO. 2023-02

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE WELLINGTON FIRE PROTECTION DISTRICT APPROVING A TAX ANTICIPATION REVOLVING LINE OF CREDIT FOR THE PURPOSE OF PAYING ON A TIMELY BASIS DULY BUDGETED AND APPROPRIATED EXPENSES OF THE DISTRICT FOR THE 2024 FISCAL YEAR.

WHEREAS, the District is a political subdivision of the State of Colorado (the "State") and is duly organized and existing pursuant to the Constitution and laws of the State; and

WHEREAS, pursuant to applicable law, the Board of Directors of the District ("Governing Body") is authorized to acquire, dispose of and encumber real and personal property, including, without limitation, rights and interest in property, leases and easements necessary to the functions or operations of the District; and

WHEREAS, the Governing Body hereby finds and determines that the execution of the Line of Credit ("Loan") in the principal amount not exceeding \$350,000 for the purpose of paying on a timely basis duly budgeted and appropriated expenses of the District for the 2024 fiscal year is in the best interests of the District and will promote the public health, safety, and welfare; and

WHEREAS, First National Bank of Omaha ("Lender") shall act as the lender for said Tax Anticipation Revolving Line of Credit.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WELLINGTON FIRE PROTECTION DISTRICT, COLORADO:

Section 1. Either one of the Fire Chief or the Governing Body (each an "Authorized Representative") acting on behalf of the District, is hereby authorized to negotiate, enter into, execute, and deliver the Line of Credit in substantially the form set forth in the document presently before the Governing Body, which document is available for public inspection at the office of the District. Each Authorized Representative acting on behalf of the District is hereby authorized to negotiate, enter into, execute, and deliver such other documents relating to the Loan as the Authorized Representative deems necessary and appropriate. All other related contracts and agreements necessary and incidental to the Line of Credit are hereby authorized.

Section 2. By a written instrument signed by any Authorized Representative, said Authorized Representative may designate specifically identified officers or employees of the District to execute and deliver agreements and documents relating to the Line of Credit on behalf of the District, consistent with the terms of this Resolution.

Section 3. The aggregate original principal amount of the Line of Credit shall not exceed \$350,000 and shall bear interest as set forth in the agreement.

Section 4. The District's obligations under the Line of Credit shall not constitute general obligations of the District or indebtedness under the Constitution or laws of the State and shall not extend

beyond the 2024 fiscal year.

Section 5. This resolution shall take effect immediately upon its adoption and approval.

Adopted this ____ day of _____, 2023.

WELLINGTON FIRE PROTECTION DISTRICT

By: _____
Board President

ATTEST:

Treasurer

7.

7. Discuss ground rules for Union contract negotiations

GROUND RULES FOR NEGOTIATIONS BETWEEN WELLINGTON FIRE PROTECTION DISTRICT AND THE WFPD FIRE FIGHTERS UNION, FOR THE PURPOSE OF CONTRACT NEGOTIATIONS.

1. NEGOTIATING COMMITTEES

- A. The Union's negotiating committee shall include no more than three members who are employees of the Fire Department. Both parties agree that concerted attempts will be made for all committee members to be present at each negotiation session but occasional absences may occur due to scheduling conflicts.
- B. The City's negotiating committee shall include no more than three members of the City administration. Both parties agree that concerted attempts will be made for all committee members to be present at each negotiation session but occasional absences may occur due to scheduling conflicts.
- C. The Union and the City shall exchange the names of their negotiating committee members no later than the initial negotiation session. Chief spokespersons and contact persons will be identified.
- D. Alternates to absent committee members shall be allowed to participate in negotiation sessions. On occasion, the Union or the district may provide a guest speaker to provide insight into certain matters. Notification of the attendance of such speaker will be provided to the other party prior to the date of the presentation.

2. NEGOTIATING SESSIONS

- A. The initial negotiation session shall be held on November _____ at station 16 training room.
- B. Subsequent sessions shall be scheduled between November _____ and January _____
- C. The designated spokespersons for the Union and the District will exchange lists of interests on or before November meeting.
- D. The Union and the District agree to make every attempt to schedule negotiating sessions on the off-duty days of the Union's committee members. The District agrees to grant time off to members of the negotiation team to participate in negotiations if attempts to schedule negotiation sessions on off-duty days is not possible. Such work schedule changes must be approved by the immediate supervisor in advance of the sessions to allow for scheduling. Union members not on the negotiating committee who wish to observe negotiation sessions must do so off duty or on scheduled leave if such has been approved by their supervisors ahead of time.

- E. Negotiating sessions will not be opened to the public and news media. Silent observers will be allowed to attend negotiations by mutual agreement of the Chief Negotiators. No more than two total observers will be permitted per session. Chief Negotiators will provide advance notice of silent observers.
- I. Silent observers may be Union or Non-Union members but must be employed by the District.
 - II. Silent observers may not speak, participate, record, or take notes in negotiations and will otherwise abide by all ground rules agreed to by the Chief Negotiators.
 - III. Silent observers in attendance will be required to sign a confidentiality agreement.

Respective bargaining teams shall be the only individuals allowed to sit at the bargaining table.

- F. The Union's representatives agree that neither they nor other members of the bargaining unit will communicate directly or indirectly during the period of negotiations with officials of the District regarding matters that are the subject of negotiations.
- G. The District's representatives agree not to communicate directly or indirectly with Union members in the bargaining unit regarding matters that are the subject of negotiations.
- H. An effort will be made to make joint press releases when it is necessary to report significant progress or substantive disputes. In no case shall either party release information to the press for publication, written or orally, without giving the other party at least four hours prior notice of the substance of the release.
- I. All proposals of the parties shall be made in writing and copies shall be submitted to each member of the respective bargaining teams.,
- J. Exchange of pertinent information will be made by both parties.
- K. The parties mutually agree that they will recognize the chief spokesperson, but will all participate in discussions, and will limit discussion to the issues, proposals and demands that are the subject of the negotiation session and will not resort to personal attacks on the members of the bargaining team or engage in any other extraneous or irrelevant comments.

3. CAUCUSES AND/OR RECESSES

- A. Either committee may caucus and/or recess as necessary, but caucuses and/or recesses shall be kept as brief as possible. Notification of expected length of caucus and/or recess will be given prior to caucus and/or recess.

4. **TENTATIVE AGREEMENT**

- A. When tentative agreement is reached on any proposal, or portion thereof, the chief spokesperson shall initial such agreements. Both parties recognize, however, that the exigencies of subsequent negotiations might result in changes in prior tentative agreements. The parties further recognize that tentative agreements are non-binding until and unless the contract is ratified by both parties.
- B. The Union's bargaining team agree to recommend to the bargaining unit, for ratification, any agreement reached during the negotiations. The District's bargaining team agrees to recommend to the District Board for ratification, any agreement reached through negotiations. All members of the teams must support the tentative agreements reached and must not speak out against the agreements.

5. **EQUIPMENT AND MINUTES**

- A. Each bargaining team shall keep their own respective minutes of the bargaining sessions. Minutes shall be exchanged only at the request of the other party when reasonably available. If this method of recording negotiation sessions does not meet the needs of both parties, the option to use recording equipment will be discussed at the appropriate time.
- B. Administration will provide an independent note taker to provide minutes of each session for both side to review and approve.

_____ Date _____
District President Rick Bollinger

_____ Date _____
Union President Shane Elder

8.

8. Appoint a new Director

Candidate Email

From: Sara Standing [REDACTED]
Sent: Monday, October 2, 2023 5:20 PM
To: Candidate Email
Subject: Application for Board of Directors

If possible, could I get a confirmation that this email was received?

Please see my answers to the application below.

Application for Wellington Fire Protection District Board of Directors.

1. Eligibility: I am a resident of the district and am registered to vote.
2. Name: Sara Standing
3. Address: [REDACTED]
4. Phone: [REDACTED]
5. Email: [REDACTED]
6. Current Occupation: Auditor
7. Have you attended board meetings before: Have been attending board meetings since November 2017.
8. Are you able to commit to 1 monthly meeting on the 3rd Wednesday of every month? Yes.
9. List any relevant education, employment, or volunteer experience you have. I have a Bachelors Degree in Accounting. I have audited companies financial information for 20+ years. Part of my job requires researching statutes and court cases which could be helpful to the board.
10. Why do you want to become a Director of the Wellington Fire Protection District? I have followed the happenings of the Board for 6 years so I have seen the challenges both the old Board and the new Board have faced and been facing. I want to help the fire protection district become healthy financially, grow to meet the demands of the district, find a fire chief that has the same goals as the Board, encourage the public to stay involved, and develop a set of long term goals for the district based on sound budgetary choices.
11. What do you believe are the 3 most important issues that this board has now or will have in the next year? 1. Responsibly determining a

budget utilizing the increased revenue. Taking into consideration the financial health of the district while fulfilling and determining the necessary increases. 2. Determining if it is in the boards best interest to entertain contract negotiations with the fire fighters. 3. Earning the trust of the residents in the district.

12. Please specify any activities you are involved in that may create a conflict of interest if appointed to the board. I do not have any activities that would create a conflict of interest in the duty of a Board member.

9.

9. Interim Chief Contract Negotiations (Executive Session)